

# Company Profile Third Quarter 2018

Nine months ended September 30, 2018

Chubb Limited  
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## Overview

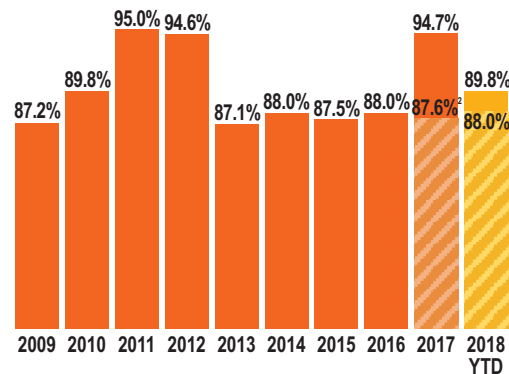
Chubb is the world's largest publicly traded property and casualty insurer, providing commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance

- As an underwriting company, we assess, assume and manage risk with insight and discipline
- We service and pay our claims fairly and promptly
- Chubb operates in 54 countries and territories, with approximately 31,000 employees serving a diverse group of clients worldwide

## Financial Snapshot (FY 2017)

Gross premiums written	\$36.4 billion
Net premiums written	\$29.2 billion
Net income	\$3.9 billion
Core operating income	\$3.8 billion

## P&C Combined Ratio<sup>1</sup>



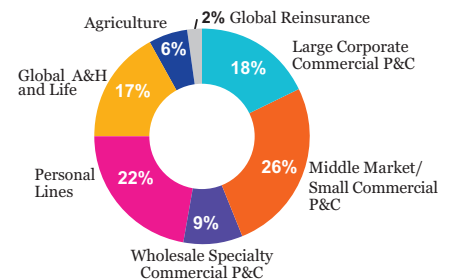
<sup>1</sup> 2016 combined ratio includes results from the first 14 days of January prior to the acquisition close and excludes purchase accounting adjustments and a one-time pension plan harmonization benefit of \$113 million; historical combined ratios as if ACE and Chubb were one company.

<sup>2</sup> Current accident year P&C combined ratio excluding catastrophe losses.

## Balanced, Diversified Leader

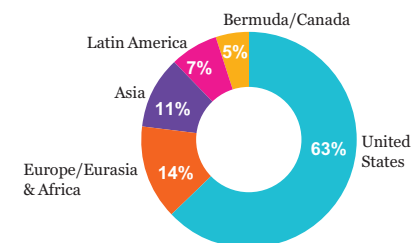
- A global leader in traditional and specialty P&C coverage for industrial commercial and mid-market companies
- The leading commercial lines insurer in the U.S. and the largest financial lines provider globally
- The leading personal lines insurer for America's successful individuals and families and a large personal lines provider globally
- A global leader in personal accident and supplemental health insurance
- A P&C reinsurer
- An international life insurer focused on Asia

## Premium Distribution by Product\*



\*YTD 2018 net premiums written

## Geographic Sources of Premium\*



\*YTD 2018 gross premiums written

## Disciplined Underwriting Culture

- Five-year (2013-2017) average combined ratio: 89.1%
- Our consistent underwriting performance provides stability for customers and shareholders

## Balance Sheet Strength (As of September 30, 2018)

- Total assets of \$167.7 billion
- Total capital, which reflects our capacity to take on risk, of \$63.9 billion
- Net loss reserves of \$47.9 billion back our policyholder commitments
- Book value, or shareholders' equity in the company, is \$50.9 billion
- Total investments of \$101.2 billion are predominantly investment-grade fixed income securities

## Claims and Engineering

- Claims handling service renowned for its quality, promptness and fairness
- Industry-leading loss control services and more than 400 risk engineering professionals serving commercial clients in the U.S. and globally
- Residential risk consulting and appraisal services

## Current Ratings<sup>1</sup>

Rating Agency Ratings	Financial Strength Rating	Outlook	ERM
S&P	AA	Stable	Strong*
A.M. Best	A++	Stable	-
Fitch	AA	Stable	-
Moody's	Aa3	Positive	-

<sup>1</sup>Ratings apply to Chubb's core operating insurance companies as of September 12, 2018. For ratings of individual insurance companies, see Investor Information on [investors.chubb.com](http://investors.chubb.com).

\*Top 20% of North America and Bermuda insurance companies rated.

## Chubb Leadership

Evan Greenberg  
Chairman & Chief Executive Officer  
Chubb Limited / Chubb Group

John Keogh  
Executive Vice Chairman, Chubb Limited / Chubb Group  
Chief Operating Officer

John Lupica  
Vice Chairman, Chubb Group  
President, North America Major Accounts and Specialty Insurance

Paul J. Krump  
Executive Vice President, Chubb Group  
President, North America Commercial and Personal Insurance

Juan C. Andrade  
Executive Vice President, Chubb Group  
President, Overseas General Insurance

Philip Bancroft  
Executive Vice President, Chubb Limited / Chubb Group  
Chief Financial Officer

Timothy Boroughs  
Executive Vice President, Chubb Group  
Chief Investment Officer

Edward Clancy  
Executive Vice President, Chubb Group  
Global Accident & Health

Rainer Kirchaessner  
Executive Vice President, Chubb Group  
Global Corporate Development Officer

Sean Ringsted  
Executive Vice President, Chubb Group  
Chief Risk Officer & Chief Digital Officer

Joseph Wayland  
Executive Vice President, Chubb Limited / Chubb Group  
General Counsel

Michael Smith  
Chief Claims Officer

## North America

Chief Field Operations  
Christopher Maleno

Major Accounts  
Matthew Merna

Commercial Insurance  
C. Scott Gunter

Personal Risk Services  
Frances D. O'Brien

Westchester  
Bruce Kessler

Chubb Bermuda  
Judy Gonsalves

Agriculture  
Scott Arnold

Small Commercial  
James Williamson

## International

Europe  
David Furby

Asia Pacific  
Paul McNamee

Latin America  
Juan Luis Ortega

Eurasia & Africa  
Giles Ward

Far East  
Brad Bennett

Chubb Global Markets  
Matthew Shaw

## Accident & Health and Life

Global Accident & Health  
Joe Vasquez

Chubb Life  
Russell Bundschuh

Combined Insurance  
Kevin Goulding

## Reinsurance

Chubb Tempest Re Group  
James Wixtead

This document contains non-GAAP financial measures. For a reconciliation to the most directly comparable GAAP measures visit Chubb's [Q3 Financial Supplement](#).

For more information, visit [chubb.com](http://chubb.com)  
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