

# Company Profile Year End 2019

Twelve months ended December 31, 2019

Chubb Limited  
Bärengasse 32  
CH-8001 Zurich  
Switzerland  
Tel: +41 (0)43 456 76 00

Chubb Group  
1133 Avenue of the Americas  
New York, NY 10036  
Tel: +1 212.827.4400

NYSE: CB  
[chubb.com](http://chubb.com)

CHUBB®

## Overview

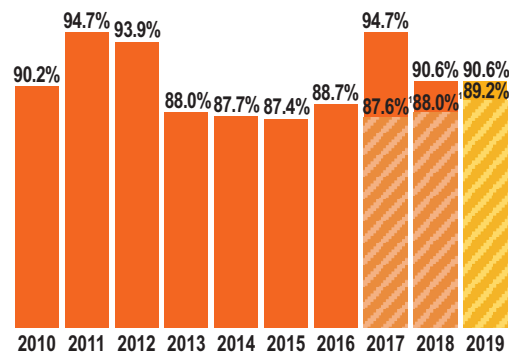
Chubb is the world's largest publicly traded property and casualty insurer, providing commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance

- As an underwriting company, we assess, assume and manage risk with insight and discipline
- We service and pay our claims fairly and promptly
- Chubb operates in 54 countries and territories, with more than 30,000 employees serving a diverse group of clients worldwide

## Financial Snapshot (FY 2019)

Gross premiums written	\$40.1 billion
Net premiums written	\$32.3 billion
Net income	\$4.5 billion
Core operating income	\$4.6 billion

## P&C Combined Ratio

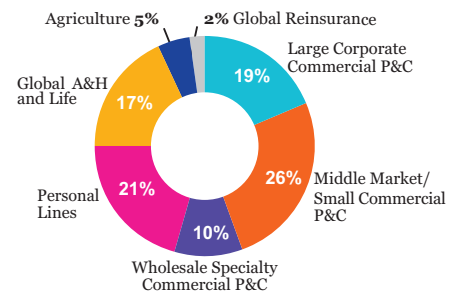


<sup>1</sup> Current accident year P&C combined ratio excluding catastrophe losses.

## Balanced, Diversified Leader

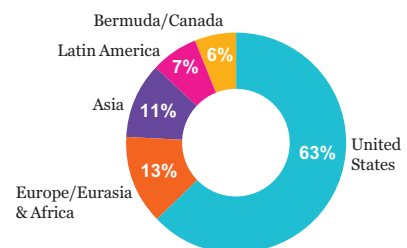
- A global leader in traditional and specialty P&C coverage for industrial commercial and mid-market companies
- A leading commercial lines insurer in the U.S. and one of the largest financial lines writers globally
- The leading personal lines insurer for America's successful individuals and families and a large personal lines provider globally
- A global leader in personal accident and supplemental health insurance
- A P&C reinsurer
- An international life insurer focused on Asia

## Premium Distribution by Product\*



\*FY 2019 net premiums written

## Geographic Sources of Premium\*



\*FY 2019 gross premiums written

## Disciplined Underwriting Culture

- Five-year (2015-2019) average P&C combined ratio: 90.4%
- Our consistent underwriting performance provides stability for customers and shareholders

## Balance Sheet Strength (As of December 31, 2019)

- Total assets of \$176.9 billion
- Total capital, which reflects our capacity to take on risk, of \$70.5 billion
- Net loss reserves of \$47.5 billion back our policyholder commitments
- Book value, or shareholders' equity in the company, is \$55.3 billion
- Total investments of \$109.2 billion are predominantly investment-grade fixed income securities

## Claims and Engineering

- Claims handling service renowned for its quality, promptness and fairness
- Industry-leading loss control services and more than 400 risk engineering professionals serving commercial clients in the U.S. and globally
- Residential risk consulting and appraisal services

## Chubb Leadership

Evan Greenberg  
*Chairman and Chief Executive Officer*  
Chubb Limited / Chubb Group

John Keogh  
*Executive Vice Chairman, Chubb Group*  
*Chief Operating Officer, Chubb Limited*

John Lupica  
*Vice Chairman, Chubb Group*  
*President, North America Major Accounts and Specialty Insurance*

Paul J. Krump  
*Executive Vice President, Chubb Group*  
*President, North America Commercial and Personal Insurance*

Juan Luis Ortega  
*Executive Vice President, Chubb Group*  
*President, Overseas General Insurance*

Philip Bancroft  
*Executive Vice President, Chubb Group*  
*Chief Financial Officer, Chubb Limited*

Timothy Boroughs  
*Executive Vice President, Chubb Group*  
*Chief Investment Officer*

Rainer Kirchaessner  
*Executive Vice President, Chubb Group*  
*Global Corporate Development Officer*

Sean Ringsted  
*Executive Vice President, Chubb Group*  
*Chief Risk Officer and Chief Digital Officer*

Joseph Wayland  
*Executive Vice President, Chubb Group*  
*General Counsel, Chubb Limited*

Julie Dillman  
*Senior Vice President, Chubb Group*  
*Global Head of Operations*

Michael Smith  
*Senior Vice President, Chubb Group*  
*Global Claims Officer*

## Current Ratings<sup>1</sup>

Rating Agency Ratings	Financial Strength Rating	Outlook
S&P	AA	Stable
A.M. Best	A++	Stable
Fitch	AA	Stable
Moody's	Aa3	Positive

<sup>1</sup>Ratings apply to Chubb's core operating insurance companies as of December 18, 2019. For ratings of individual insurance companies, see Investor Information on [investors.chubb.com](http://investors.chubb.com).

## North America

Field Operations  
*Christopher Maleno*

Major Accounts  
*Matthew Merna*

Middle Market  
*Benjamin Rockwell*

Personal Risk Services  
*Frances D. O'Brien*

Westchester  
*Bruce Kessler*

Chubb Bermuda  
*Judy Gonsalves*

Agriculture  
*Scott Arnold*

Small Business  
*James Williamson*

## International

Europe  
*David Furby*

Asia Pacific  
*Paul McNamee*

Latin America  
*Marcos Gunn*

Eurasia & Africa  
*Giles Ward*

Far East  
*Brad Bennett*

Chubb Global Markets  
*Jason Keen*

## Accident & Health

Global Accident & Health  
Combined Insurance  
*Joe Vasquez*

## Chubb Life

*Russell Bundschuh*

## Reinsurance

Chubb Tempest Re Group  
*James Wixtead*