

Aerial Survey of Goliat Tibiti Project Completed



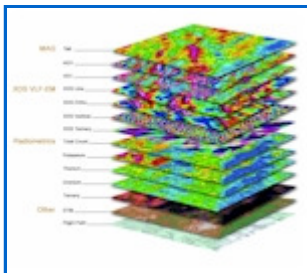
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Halifax, Nova Scotia:

Aerial Survey of Goliat-Tibiti Property Completed

MAY 2011: Canasur Gold Ltd. Announces that a planned Aerial Survey of the Goliat-Tibiti Project has been completed.

Due to its ability to map geology and directly detect magnetic minerals associated with exploration targets, Airborne Magnetism is a technique often used in mineral exploration. Terraquest Ltd. of (a Canadian based company with head offices in Ontario) was contracted to complete this work.



Terraquest Ltd. mobilized their equipment and staff in Parimaribo, Suriname in mid March. The survey was done using their “Structural Multi-View System”, a proprietary surveying system that combines Magnetism, Radiometrics and an advanced XDS VLF-EM technology to map detailed geological structure. Terraquest Ltd. used their fixed wing horizontal gradiometer system to complete the work.

Photo Source: <http://www.terraquest.ca/>

The actual survey flights were concluded in early April. The raw data has now been compiled and sent out for full analysis and computer 3D modeling. This process is expected to take from 8 to 10 weeks to complete. Once completed, a full report will be issued. Dr. Dennis La Point, Canasur's chief geologist on the project, will study and analyse the report and incorporate the results into his NI 43-101 report.

Note: National Instrument 43-101 (NI 43-101) is a mineral resource classification scheme used for the public disclosure of information relating to mineral properties in Canada. The NI is a strict guideline for how public companies can disclose scientific and technical information about mineral projects on bourses supervised by the Canadian Securities Administrators. Information Source: <http://www.ni43101.ca/>