

Voya Financial[®] Political Activities and Contributions

2017 Annual Report

A Note from the Voya Financial PAC Treasurer

I am pleased to announce the release of our 2017 Political Activities and Contributions Report (Annual Report). At Voya Financial, Inc. (Voya Financial or the Company) we are committed to operating openly and believe the best way to demonstrate how we do business is to communicate and provide transparency to our shareholders, customers, employees and other important stakeholders.

The decisions made by government have a significant impact on how Voya Financial operates as a public company and competes in the marketplace. Accordingly, it is important that the Company maintain a presence in the public policy arena to express our viewpoints to legislators and regulators on key issues that impact how we do business.

Voya Financial engages in a number of initiatives to help support an active profile in legislative and regulatory processes. Such activities include direct engagements with state and federal lawmakers and regulators, partnerships with trade associations and operation of a federal political action committee (Voya Financial PAC).

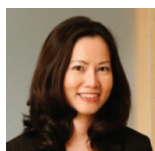
This Annual Report provides detailed information on Voya Financial's political contributions and annual trade association dues, assessments and contributions to trade associations, industry groups and other disbursements exceeding \$50,000. The Voya Financial PAC operates in accordance with all relevant state and federal laws. Further information about our political action committee is available on the Federal Election Commission's website at fec.gov. This report also provides a summary of Voya Financial's policies and procedures for political activities.

Please direct any questions regarding Voya Financial PAC to the Office of the Corporate Secretary, at Voya Financial, Inc., 230 Park Avenue, New York, NY 10169 or 212-309-8200.

Sincerely,

Elizabeth Byrne
Voya Financial PAC Treasurer

Voya Financial PAC officers



Jean Weng

Chair
Senior Vice President, Deputy General Counsel and Corporate Secretary
Voya Financial



Elizabeth Byrne

Treasurer
Vice President for State Government Affairs
Voya Financial



Sean Cassidy

Secretary
Vice President for Federal Government Affairs
Voya Financial

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Summary of Voya Financial's Policies and Procedures for Political Activity

Voya Financial recognizes the importance of participation in the American democratic process, both by individual employees and by the Company. Voya Financial also values transparency in this process and recognizes the need to disclose its political activity in order to promote strong corporate governance, participation in political processes and confidence in the American democratic systems. Voya Financial's United States political contributions and those of Voya Financial PAC are made in accordance with federal and state campaign finance and other applicable laws without regard for the private political preferences of Voya Financial executives. Internal policies and standards adopted by the Company also govern political activity. The Nominating and Governance Committee of Voya Financial's Board of Directors provides oversight with respect to the political contributions policy and practices of the Company.

Voya Financial respects and encourages the interests its employees may have in supporting the political candidates and issues of their choice. However, it is very important that any employee's participation in the governmental process be undertaken as an individual — not as a representative of Voya Financial. Certain personal, political contributions of employees and family members are prohibited or restricted under the Company's Political Activity Policy in order to comply with federal, state and local "pay-to-play" laws pertaining to contributions involving state and local governments with whom Voya Financial does business.

U.S. federal law and certain state laws prohibit a corporation, such as Voya Financial, from making political contributions in the United States. This includes monetary contributions as well as "in-kind" contributions. Voya Financial has one federal PAC, Voya Financial PAC, which is funded entirely through voluntary, employee contributions from eligible employees and directors. Contributions are strictly voluntary, and the Company and its management will not reward or penalize anyone for electing to participate or not.

In accordance with state and local campaign finance laws, two of Voya Financial's operating companies (Voya Retirement Insurance & Annuity Company and Relistar Life Insurance Company of New York) each provided a corporate contribution of \$5,000 to the Life Insurance Council of New York (LICONY) PAC. LICONY is the state life insurance trade association in New York. These contributions are included in this annual report.

Voya Financial PAC does not contribute to any super PACs nor does it contribute to any political 501 (c) (4) organizations. Voya Financial PAC is not authorized to make any contributions to support or oppose any candidate for state or local office or any state or local official running for federal office, and is not authorized to make any contributions to any state or local party committee or state or local political committee. All solicitations, contributions, and expenditures by Voya Financial PAC are made in accordance with applicable laws and regulations and shall not trigger a ban on business for the Company.

Political contributions made by Voya Financial PAC provide a voice for Voya Financial and its employees so that they may participate in the American democratic process. Voya Financial PAC supports candidates from both major political parties and Independents who understand the importance of helping people responsibly save for retirement and manage their financial assets. PAC disbursement decisions are made by the officers of the PAC consistent with the PAC's Bylaws and based upon a candidate's State or Congressional District, committee assignment, legislative and work experience, expertise and other factors. Prior to any disbursement decisions, candidates are vetted by Corporate Communications for public statements inconsistent with our corporate values. Voya Financial PAC relies on outside legal expertise to address new or emerging issues and an outside vendor for administration of the PAC.

To demonstrate its support for Voya Financial PAC, Voya Financial offers a Charity Match program under which it matches 50% of an employee's non-deductible voluntary PAC contribution with a non-deductible corporate contribution to a charity of an employee's choice up to \$500. In 2017, Voya Financial contributed \$12,494 to 38 different eligible charities as a result of this program. This type of program has been approved by the Federal Election Commission and is widely used by other corporate PACs.

Voya Financial PAC Federal Contributions

U.S. House of Representative

Candidate	Amount	State	Party
Earl Blumenauer	\$1,000	OR	D
Emanuel Cleaver	\$1,000	MO	D
Joseph Courtney	\$1,000	CT	D
Joseph Crowley	\$2,500	NY	D
Suzan DelBene	\$1,000	WA	D
William Foster	\$1,000	IL	D
Dennis Heck	\$1,000	WA	D
Steny Hoyer	\$1,500	MD	D
Ron Kind	\$2,500	WI	D
John Larson	\$3,000	CT	D
John Lewis	\$1,500	GA	D
Dave Loebsack	\$2,000	IA	D
Carolyn Maloney	\$1,000	NY	D
Gwendolynne Moore	\$1,000	WI	D
Richard Neal	\$2,000	MA	D
Mark Pocan	\$1,000	WI	D
Linda Sanchez	\$1,000	CA	D
David Scott	\$1,000	GA	D
Terri Sewell	\$1,000	AL	D
Kyrsten Sinema	\$1,000	AZ	D
Mike Thompson	\$1,500	CA	D
Juan Vargas	\$1,000	CA	D
Nydia Velazquez	\$1,000	NY	D
Andy Barr	\$1,000	KY	R
Vernon Buchanan	\$1,000	FL	R
Carlos Curbelo	\$1,000	FL	R
Sean Duffy	\$1,500	WI	R
Tom Graves	\$1,500	GA	R
Jeb Hensarling	\$2,500	TX	R
Bill Huizenga	\$1,500	MI	R
Darin LaHood	\$1,000	IL	R
Barry Loudermilk	\$1,000	GA	R
Blaine Luetkemeyer	\$1,500	MO	R
Kevin McCarthy	\$2,500	CA	R
Patrick McHenry	\$2,500	NC	R
Cathy McMorris Rodgers	\$2,500	WA	R
Luke Messer	\$2,000	IN	R
Erik Paulsen	\$1,500	MN	R
Bruce Poliquin	\$2,000	ME	R
Tom Reed	\$1,000	NY	R
Peter Roskam	\$1,500	IL	R
Dennis Ross	\$1,000	FL	R
Keith Rothfus	\$1,000	PA	R
Ed Royce	\$4,500	CA	R
David Schweikert	\$1,000	AZ	R
Tim Scott	\$2,500	SC	R
Elise Stefanik	\$1,000	NY	R
Steve Stivers	\$2,000	OH	R
Pat Tiberi	\$1,500	OH	R
Ann Wagner	\$1,000	MO	R
Jackie Walorski	\$1,000	IN	R
Joe Wilson	\$1,000	SC	R
Total	\$78,000		

U.S. Senate

Candidate	Amount	State	Party
Sherrod Brown	\$4,500	OH	D
Benjamin Cardin	\$1,000	MD	D
Bob Casey	\$1,000	PA	D
Joseph Donnelly	\$1,000	IN	D
Kirsten Gillibrand	\$1,000	NY	D
Heidi Heitkamp	\$2,000	ND	D
Amy Klobuchar	\$1,500	MN	D
Claire McCaskill	\$2,000	MO	D
Christopher Murphy	\$2,000	CT	D
Patty Murray	\$1,500	WA	D
Ron Wyden	\$2,500	OR	D
John Barrasso	\$1,500	WY	R
Roy Blunt	\$1,000	MO	R
Michael Crapo	\$2,500	ID	R
Joni Ernst	\$1,000	IA	R
Orrin Hatch	\$2,500	UT	R
Dean Heller	\$1,500	NV	R
Mitch McConnell	\$2,500	KY	R
Rob Portman	\$1,000	OH	R
Marco Rubio	\$1,000	FL	R
Ben Sasse	\$1,000	NE	R
Pat Toomey	\$1,000	PA	R
Total	\$36,500		

Voya Financial PAC Contributions to Trade Associations PACs

Sponsoring Association	Amount
New Democrat Coalition PAC	\$2,500
Tuesday Group Political Action Committee	\$2,500
American Council of Life Insurers PAC (ACLI PAC)	\$5,000
Investment Company Institute PAC (ICI PAC)	\$5,000
Insured Retirement Institute PAC (IRI PAC)	\$5,000
Financial Services Roundtable PAC	\$5,000

Voya Financial PAC Contributions to Leadership PACs

Sponsoring Association	Amount
Victory and Freedom PAC (Rep. Virginia Foxx (R-VA))	\$2,000
Healthcare Freedom Fund (Rep. Phil Roe (R-TN))	\$1,000
Prosperity Action Inc. (Rep. Paul Ryan (R-WI))	\$2,500

Trade Association, Industry Groups and Other Disbursements

Annual dues, assessments, and contributions to trade associations, industry groups, and other disbursements exceeding \$50,000.

Organization*	Lobbying**	Total dues
American Council of Life Insurers	\$211,349	\$1,161,261
Investment Company Institute	\$36,593	\$446,254
Financial Services Roundtable	\$44,625	\$127,500
Davis & Harman	\$120,000	\$120,000
Insured Retirement Institute	\$11,625	\$116,250
Securities Industry & Financial Markets Association	\$13,500	\$90,000
Life Insurance Council of New York	\$18,667 ***	\$64,370

* Voya Financial belongs and contributes to various organizations that maintain a relevant focus on matters concerning our business interests including membership organizations, trade groups, social welfare organizations and tax-exempt organizations organized under Section 527 of the U.S. Internal Revenue Code which support certain political activity.

** Non-deductible portion of dues computed pursuant to I.R.C. §162 (e) and Treas. Reg. §1.162-29.

*** Includes an aggregate \$10,000 corporate contribution from two of Voya Financial's operating companies to LICONY PAC.

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