



NEWS RELEASE

Pandora LIVE to feature Brandy and Summer Walker - Sounds of Soul

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Virtual Event to Celebrate Black Women

Hosted by SiriusXM's Michel Wright

OAKLAND, Calif., Nov. 19, 2020 /PRNewswire/ -- Pandora announced today that Brandy and Summer Walker will perform for Pandora LIVE Sounds of Soul on December 1st at 9:00 pm ET. This is the fourth event in the popular virtual series that features top artists from all genres, including country, rock, R&B and more. Listeners can RSVP for this free event [HERE](#).

Pandora LIVE to feature Brandy and Summer Walker – Sounds of Soul	Brandy has helped inspire and open doors for Black women all over the world. Pandora LIVE will highlight her legacy as a role model and artist who helped define a generation. Pandora LIVE will also shine a light on the newest Black female powerhouse – superstar R&B singer/songwriter Summer Walker. The
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Atlanta native continues to generate buzz while still reeling from the success of her 3x platinum breakout single, "Girls Need Love."

Michel Wright, the on-air personality from SiriusXM's Heart & Soul (ch. 48) will host the evening, and do an in-depth interview with Brandy. An animated short based on a real event from Brandy's life and a flashback segment of Brandy reminiscing about photos from her past will round out the evening. Select Brandy fans will have the opportunity to participate in a virtual meet and greet with the singer prior to the performance. Additionally, SiriusXM's Heart & Soul (ch. 48) will rebroadcast Brandy's performance and interview on Sunday, December 27th at 4:00 pm ET / 1:00 pm PT.

Brandy's first studio album in eight years, b7, was released on July 31 to critical and fan acclaim, debuting at #1 on

the Independent and Current R&B charts. Executive produced by Brandy along with DJ Camper and LaShawn Daniels, the 15 track confessional is her most personal to date as she debuts her writing skills for the first time in her career. The album features Daniel Caesar, Chance The Rapper, and her daughter Sy'rai Smith. Recently, Brandy teamed up with singer Monica in a highly watched VERZUZ battle.

"I'm excited to be part of Pandora's Sounds of Soul, especially being able to connect with my fans in this unprecedented time," said Brandy. "Thank you for this amazing opportunity to perform." Summer Walker echoed the sentiment stating "Thank you Pandora for allowing me to be a part of Sounds of Soul."

Summer Walker's Platinum album *Over It* contains the Platinum certified single "Come Thru" and the double Platinum hit single "Playing Games" has spent 20 weeks on the Hot 100 singles chart and is currently on the Pandora Top Spins Chart. *Over It* has spent 49 weeks in the Top 40 and 56 weeks in the Top 50 on The Billboard 200 Album chart. Summer recently won her first Soul Train Music Award for Best New Artist and a Billboard Music Award for Top R&B Female Artist. On the heels of covering Billboard Magazine R&B/Hip-Hop Power Player's issue, Summer Walker is also nominated for five Soul Train Music Awards this year and is currently in the studio working on new music.

Sponsors will support Pandora's event celebrating Black female artists by curating content and activities to provide a unique viewer experience. Pandora and McDonald's will provide a charitable donation to The National Black Women's Justice Institute and encourage viewers to show their support in reducing racial and gender disparities affecting Black women. During the show, Cricket Wireless will invite fans to test their artist knowledge with pre-show trivia and Vaseline will provide a limited amount of exclusive artist merchandise for attendees on a first-come, first-served code redemption basis. For those looking for more music, McDonald's is inviting fans to check out **Pandora's Black Music Forever** station that honors Black rappers, singers, songwriters, musicians, and entertainers. After the show, the station will be updated to feature the live performance tracks from the event.

About Pandora

Pandora, a subsidiary of SiriusXM, is the largest ad-supported audio entertainment streaming service in the U.S. Pandora provides consumers a uniquely-personalized music and podcast listening experience with its proprietary Music Genome Project® and Podcast Genome Project® technology. Pandora is also the leading digital audio advertising platform in the U.S. Through its own Pandora service, its AdsWizz platform, and third party services, such as SoundCloud, the Company connects brands to the largest ad-supported streaming audio marketplace in the country. Pandora is available through its mobile app, the web, and integrations with more than 2,000 connected products.

About SiriusXM

Sirius XM Holdings Inc. (NASDAQ: SIRI) is the leading audio entertainment company in the U.S., and the premier programmer and platform for subscription and digital advertising-supported audio products. Pandora, a subsidiary of SiriusXM, is the largest ad-supported audio entertainment streaming service in the U.S. SiriusXM and Pandora's properties reach more than 150 million listeners, the largest addressable audience in the U.S., across all categories of digital audio – music, sports, talk, and podcasts. SiriusXM's acquisitions of Stitcher and Simplecast, alongside industry-leading ad tech company AdsWizz, make it a leader in podcast hosting, production, distribution, analytics and monetization. SiriusXM, through Sirius XM Canada Holdings, Inc., also offers satellite radio and audio entertainment in Canada. In addition to its audio entertainment businesses, SiriusXM offers connected vehicle services to automakers. For more about SiriusXM, please go to: www.siriusxm.com.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: the current coronavirus (COVID-19) pandemic is adversely impacting our business; our substantial competition that is likely to increase over time; our efforts to attract and retain subscribers and listeners, or convert listeners into subscribers, which may not be successful, and may adversely affect our business; our Pandora ad-supported business has suffered a loss of monthly active users, which may adversely affect our Pandora business; privacy and data security laws and regulations may hinder our ability to market our services, sell advertising and impose legal liabilities; we engage in extensive marketing efforts and the continued effectiveness of those efforts are an important part of our business; consumer protection laws and our failure to comply with them could damage our business; a substantial number of our Sirius XM subscribers periodically cancel their subscriptions and we cannot predict how successful we will be at retaining customers; our ability to profitably attract and retain subscribers to our Sirius XM service as our marketing efforts reach more price-sensitive consumers is uncertain; our failure to convince advertisers of the benefits of our Pandora ad-supported service could harm our business; if we are unable to maintain revenue growth from our advertising products, particularly in mobile advertising, our results of operations will be adversely affected; if we fail to accurately predict and play music, comedy or other content that our Pandora listeners enjoy, we may fail to

retain existing and attract new listeners; if we fail to protect the security of personal information about our customers, we could be subject to costly government enforcement actions and private litigation and our reputation could suffer; interruption or failure of our information technology and communications systems could impair the delivery of our service and harm our business; we rely on third parties for the operation of our business, and the failure of third parties to perform could adversely affect our business; our business depends in part upon the auto industry; our Pandora business depends in part upon consumer electronics manufacturers; the market for music rights is changing and is subject to significant uncertainties; our ability to offer interactive features in our Pandora services depends upon maintaining licenses with copyright owners; the rates we must pay for "mechanical rights" to use musical works on our Pandora service have increased substantially and these new rates may adversely affect our business; failure of our satellites would significantly damage our business; our Sirius XM service may experience harmful interference from wireless operations; failure to comply with FCC requirements could damage our business; economic conditions, including advertising budgets and discretionary spending, may adversely affect our business and operating results; if we are unable to attract and retain qualified personnel, our business could be harmed; we may not realize the benefits of acquisitions or other strategic investments and initiatives, including the acquisition of Pandora; our use of pre-1972 sound recordings on our Pandora service could result in additional costs; we may from time to time modify our business plan, and these changes could adversely affect us and our financial condition; we have a significant amount of indebtedness, and our debt contains certain covenants that restrict our operations; our facilities could be damaged by natural catastrophes or terrorist activities; the unfavorable outcome of pending or future litigation could have an adverse impact on our operations and financial condition; failure to protect our intellectual property or actions by third parties to enforce their intellectual property rights could substantially harm our business and operating results; some of our services and technologies may use "open source" software, which may restrict how we use or distribute our services or require that we release the source code subject to those licenses; rapid technological and industry changes and new entrants could adversely impact our services; existing or future laws and regulations could harm our business; we may be exposed to liabilities that other entertainment service providers would not customarily be subject to; our business and prospects depend on the strength of our brands; we are a "controlled company" within the meaning of the NASDAQ listing rules and, as a result, qualify for, and rely on, exemptions from certain corporate governance requirements; while we currently pay a quarterly cash dividend to holders of our common stock, we may change our dividend policy at any time; and our principal stockholder has significant influence, including over actions requiring stockholder approval, and its interests may differ from the interests of other holders of our common stock. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2019 and Quarterly Report on Form 10-Q for the quarter ended March 30, 2020, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

Source: SiriusXM

Media contact:

Heidi Anne-Noel

hanne-noel@pandora.com

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