XM SECURES TITLE SPONSORSHIP OF XM SATELLITE RADIO INDY 200 IN PHOENIX AS PART OF MULTI-YEAR MARKETING AGREEMENT WITH INTERNATIONAL SPEEDWAY CORPORATION

2/8/2005

XM WILL HAVE ON-SITE PRESENCE AT 25 MAJOR RACING EVENTS AT ISC VENUES ACROSS U.S. IN 2005

Washington D.C., February 08, 2005 -- XM Satellite Radio, the nation’s leading provider of satellite radio with more than 3.2 million subscribers, will serve as the title sponsor of the XM Satellite Radio Indy 200 at the Phoenix International Raceway on March 19. The Indy Racing League (IRL) IndyCar Series event, which will air nationwide on ABC television at 3:00 pm ET, is the second race in the series' tenth anniversary season.

The sponsorship of the XM Satellite Radio Indy 200 is part of a multi-year marketing agreement with International Speedway Corporation (ISC), a major promoter of motorsports activities in the United States. Under the agreement, XM will have an on-site presence this year at 25 racing events sanctioned by IRL IndyCar Series and NASCAR at ten ISC tracks, including the Daytona International Speedway, California Speedway, and Richmond International Raceway.

"Racing fans are passionate about automobiles and XM Satellite Radio. This agreement with ISC allows us to further our commitment to motorsports and promote our strategic partnerships with auto manufacturers such as Honda, General Motors, Toyota, and Nissan," said Hugh Panero, President and CEO of XM Satellite Radio.

"As the title sponsor of the XM Satellite Radio Indy 200, our company is proud to be associated with one of the premier IRL racing events of the year," Panero said. "This agreement gives XM a major presence at IRL IndyCar
Series and NASCAR events at ISC tracks all over the country. XM has been the exclusive broadcaster of NASCAR Radio since our inception, and this agreement allows us to expand our outreach to NASCAR fans at the tracks where they experience the excitement of the sport firsthand."

Paul Phipps, Vice President and CMO of International Speedway Corporation, said, "Adding title sponsorship of the Phoenix IRL IndyCar Series race and presence at our NASCAR events will further weave the XM brand into the lifestyle of millions of loyal fans who attend our events every year."

"We're pleased to welcome XM Satellite Radio to our family of race sponsors," said Phoenix International Speedway President Bryan R. Sperber. "As America's leading provider of satellite radio, XM is in the position of transforming audio-entertainment through technology. This same commitment to technology can be found in the Indy Racing League and is the cornerstone of our sport. We are delighted to put together these two leaders to create synergy that will benefit Indy Racing fans."

XM is the leading provider of live sports in the satellite radio industry. In addition to being the exclusive satellite radio service of NASCAR, XM is the official satellite radio network of Major League Baseball and the official satellite radio service of the Atlantic Coast Conference (ACC), Big Ten, and Pac-10 college sports conferences.

About XM Satellite Radio

XM Satellite Radio (NASDAQ: XMSR) is America's number one satellite radio service with more than 3.2 million subscribers. Broadcasting live daily from studios in Washington, DC, New York City and Nashville at the Country Music Hall of Fame, XM's 2005 lineup includes more than 130 digital channels of choice from coast to coast: 68 one-hundred-percent commercial-free music channels, featuring critically-acclaimed original programming, concerts, and diverse musical genres ranging from hip hop to opera, classical to country, bluegrass to blues; more than 40 channels of premier sports, talk, comedy, children's and entertainment programming; and 21 channels of the most advanced traffic and weather information for major metropolitan areas nationwide. XM was named Best Radio Service at the 2004 Billboard Digital Entertainment Awards. Popular Science recently chose XM products for two prestigious "Best of What's New 2004" Awards. As the Official Satellite Radio Network for Major League Baseball (MLB) and the Exclusive Satellite Radio Service for NASCAR, as well as the Official Satellite Radio Service for ACC, PAC-10 and Big-10 collegiate football and basketball, XM Satellite Radio is the industry leader in sports radio programming, offering thousands of live sporting events each year.

XM, the leader in satellite-delivered entertainment and data services for the automobile market through partnerships with General Motors, Honda, Toyota, Nissan and Volkswagen, is available in more than 120 different vehicle models for 2005. XM also is available in Avis, National, and Alamo rental cars, and will soon be available on JetBlue and AirTran Airways. Consumers can experience XM over the Internet through XM Radio Online at

Factors that could cause actual results to differ materially from those in the forward-looking statements in this press release include demand for XM Satellite Radio’s service, XM’s dependence on technology and third party vendors, its potential need for additional financing, as well as other risks described in XM Satellite Radio Holdings Inc.’s Form 10-K filed with the Securities and Exchange Commission on 3-15-04. Copies of the filing are available upon request from XM Radio’s Investor Relations Department.

XM Contact:
David Butler
Phone: 202-380-4317
david.butler@xmradio.com