

## Extractive Sector Transparency Measures Act Report

**Reporting Year** From: 2016-01-01 To: 2016-12-31  
**Reporting Entity Name** IAMGOLD Corporation  
**Reporting Entity ESTMA Identification Number** E295691  
**Subsidiary Reporting Entities (if necessary)** NA

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated 2017-05-29, on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at <http://www.iamgold.com/English/investors/regulatory-filings/default.aspx>.*

**Director or Officer of Reporting Entity Full Name:** Carol T. Banducci  
**Position Title:** EVP, & Chief Financial Officer, Finance & Accounting  
**Date:** 2017-05-29

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year** From: 2016-01-01 To: 2016-12-31  
**Reporting Entity Name** IAMGOLD Corporation  
**Reporting Entity ESTMA Identification Number** E295691  
**Subsidiary Reporting Entities (if necessary)** NA

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Barbados	National Government of Barbados	100,000	-	-	-	-	-	-	100,000	
Brazil	National Government of Brazil	260,000	-	90,000	-	-	-	-	350,000	
Burkina Faso	National Government of Burkina Faso	15,840,000	21,890,000	920,000	-	-	-	-	38,650,000	
Canada	National Government of Canada	370,000	-	-	-	-	-	-	370,000	
Canada	Municipal Government of Preissac	310,000	-	-	-	-	-	-	310,000	
Canada	Provincial Government of Québec	-	-	330,000	-	-	-	-	330,000	
France	National Government of France	8,070,000	-	-	-	-	-	-	8,070,000	
Suriname	National Government of Suriname	300,000	19,440,000	-	-	240,000	-	-	19,980,000	
		<b>25,250,000</b>	<b>41,330,000</b>	<b>1,340,000</b>	-	<b>240,000</b>	-	-	<b>68,160,000</b>	

#### Notes

##### 1. Basis of Accounting

The Schedule of Payments by Payee and the Schedule of Payments by Project (collectively, the "Schedules") prepared by IAMGOLD Corporation (the "Company") for the year ended December 31, 2016 has been prepared in accordance with the financial reporting provisions in Section 9 of the Extractive Sector Transparency Measures Act, Section 2.3 of the Extractive Sector Transparency Measures Act – Technical Reporting Specifications and Sections 3.1 to 3.6 of the Extractive Sector Transparency Measures Act – Guidance (collectively the "financial reporting framework").

The Schedules are prepared to provide information to the Board of Directors of IAMGOLD Corporation and the Minister of Natural Resources Canada to assist in meeting the requirements of the Extractive Sector Transparency Measures Act.

As a result, the Schedules may not be suitable for another purpose.

##### 2. Basis of Presentation

The Schedules have been prepared using the cash basis of accounting, as required by the financial reporting framework, and therefore exclude any accruals related to payments due to governments.

The Schedules include all cash payments made, without inclusion of cash inflows from a government. Where the Company makes a payment to a government that is net of credits from that government, the net payment amount has been presented.

##### 3. Reporting currency

All payments are reported in U.S. dollars which is the reporting currency of the Company. When the Company has made payments in currencies other than its reporting currency, it translates the payments using the exchange rate as of the Company's financial year end of December 31, 2016.

##### 4. Rounding

All figures have been rounded to the nearest \$10,000 U.S. dollars.

##### 5. Royalties in-kind

In-kind royalty payments are measured at the Company's cost to produce gold dore.

##### 6. In-kind payments

In-kind payments are measured at cost.

##### 7. Control

As required by the financial reporting framework, the Company has reported payments made by entities controlled by the Company. The Company has determined whether it controls an entity in accordance with International Financial Reporting Standards.

##### 8. Joint ventures

Payments made by the Company on behalf of the Company's joint ventures, Societe d'exploration des Mines d'Or de Sadiola S.A. and Societe d'exploration des Mines d'Or de Yatela S.A. ("Joint ventures"), are included in the Company's ESTMA report. Payments made directly by the joint venture itself are not included in the Company's ESTMA report as the Company does not control or operate the joint ventures.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name  
Reporting Entity ESTMA Identification Number

From: 2016-01-01 To: 2016-12-31  
IAMGOLD Corporation  
E295691

Subsidiary Reporting Entities (if necessary)

NA

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	Iamgold Brasil	260,000	-	100,000	-	-	-	-	360,000	
Burkina Faso	Essakane	15,730,000	21,890,000	920,000	-	-	-	-	38,540,000	
Burkina Faso	Essakane Exploration SARL	90,000	-	-	-	-	-	-	90,000	
Canada	Westwood	360,000	-	220,000	-	-	-	-	580,000	
Suriname/France	Rosebel	8,370,000	19,440,000	-	-	240,000	-	-	28,050,000	
		<b>24,810,000</b>	<b>41,330,000</b>	<b>1,240,000</b>	<b>-</b>	<b>240,000</b>	<b>-</b>	<b>-</b>	<b>67,620,000</b>	

### Notes

#### 1. Basis of Accounting

The Schedule of Payments by Payee and the Schedule of Payments by Project (collectively, the "Schedules") prepared by IAMGOLD Corporation (the "Company") for the year ended December 31, 2016 has been prepared in accordance with the financial reporting provisions in Section 9 of the Extractive Sector Transparency Measures Act, Section 2.3 of the Extractive Sector Transparency Measures Act – Technical Reporting Specifications and Sections 3.1 to 3.6 of the Extractive Sector Transparency Measures Act – Guidance (collectively the "financial reporting framework").

The Schedules are prepared to provide information to the Board of Directors of IAMGOLD Corporation and the Minister of Natural Resources Canada to assist in meeting the requirements of the Extractive Sector Transparency Measures Act.

As a result, the Schedules may not be suitable for another purpose.

#### 2. Basis of Presentation

The Schedules have been prepared using the cash basis of accounting, as required by the financial reporting framework, and therefore exclude any accruals related to payments due to governments.

The Schedules include all cash payments made, without inclusion of cash inflows from a government. Where the Company makes a payment to a government that is net of credits from that government, the net payment amount has been presented.

#### 3. Reporting currency

All payments are reported in U.S. dollars which is the reporting currency of the Company. When the Company has made payments in currencies other than its reporting currency, it translates the payments using the exchange rate as of the Company's financial year end of December 31, 2016

#### 4. Rounding

All figures have been rounded to the nearest \$10,000 U.S. dollars.

#### 5. Royalties in-kind

In-kind royalty payments are measured at the Company's cost to produce gold dore.

#### 6. In-kind payments

In-kind payments are measured at cost.

#### 7. Control

As required by the financial reporting framework, the Company has reported payments made by entities controlled by the Company. The Company has determined whether it controls an entity in accordance with International Financial Reporting Standards.

#### 8. Joint ventures

Payments made by the Company on behalf of the Company's joint ventures, Societe d'exploration des Mines d'Or de Sadiola S.A. and Societe d'exploration des Mines d'Or de Yatela S.A ("Joint ventures"), are included in the Company's ESTMA report. Payments made directly by the joint venture itself are not included in the Company's ESTMA report as the Company does not control or operate the joint ventures.



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To IAMGOLD Corporation and the Minister of Natural Resources Canada

We have audited the accompanying Schedule of Payments by Payee totaling \$68,160,000 and the Schedule of Payments by Project totaling \$67,620,000 of IAMGOLD Corporation (the "Company") for the year ended December 31, 2016 and notes comprising a summary of significant accounting policies and other explanatory information (together "the schedules"). The schedules have been prepared by management in accordance with the financial reporting provisions in Section 2, 3, 4 and 9 of the Extractive Sector Transparency Measures Act ("ESTMA"), Section 2.3 of the ESTMA - Technical Reporting Specifications and Sections 3.1 to 3.6 of the Extractive Sector Transparency Measures Act – Guidance (collectively, the "financial reporting guidance").

#### *Management's Responsibility for the Schedules*

Management is responsible for the preparation of the schedules in accordance with the financial reporting framework referred to above, and for such internal control as management determines is necessary to enable the preparation of the schedules that is free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these schedules based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement in the schedules, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation of the schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the Schedule of Payments by Payee amounting to \$68,160,000 and the Schedule of Payments by Project amounting to \$67,620,000 of the Company for the year ended December 31, 2016 are prepared, in all material respects, in accordance with the financial reporting framework referred to above.



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*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 of the Schedules, which describes the basis of accounting. The Schedules are prepared to provide information to the Directors of IAMGOLD Corporation and the Minister of Natural Resources of Canada to assist the Company in meeting the requirements of the ESTMA. As a result, the Schedules may not be suitable for another purpose.

*Restriction on Use*

Our report is intended solely for management and the Board of Directors of the Company and the Minister of Natural Resources Canada, and should not be used by parties other than management and the Board of Directors of the Company and Minister of Natural Resources Canada.

*KPMG LLP*

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Chartered Professional Accountants, Licensed Public Accountants

May 29, 2017  
Toronto, Ontario