



Empowering People
Extraordinary Performance



Disclosure Policy

IAMGOLD is committed to timely, accurate, complete and plain disclosure of all material information in order to keep stakeholders informed with respect to IAMGOLD's activities and business.

These guiding principles will be applied through a commitment to:

- Providing full, accurate, plain and timely disclosure in its communications in compliance with applicable laws, rules and regulations
- Preventing selective disclosure of material information
- Requiring only designated spokespersons to speak on IAMGOLD's behalf

A handwritten signature in blue ink, appearing to read "DK Charter".

Donald K. Charter
Chairman

A handwritten signature in black ink, appearing to read "S.J.J. Letwin".

Stephen J. J. Letwin
President and Chief Executive Officer

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1.0 Purpose

The purpose of this standard is to define the minimum requirements IAMGOLD Corporation (“the Company”) directors, employees, contractors and representatives are required to follow when disclosing information to stakeholders.

Failure to adhere to this standard may result in disciplinary action, up to and including termination for cause.

2.0 Scope

This standard applies to directors, employees, contractors and representatives worldwide, including those operating at controlled joint ventures.

It covers disclosure in documents filed with securities regulatory authorities (including stock exchanges), such as written statements made in management’s annual and quarterly discussion and analysis, news releases, letters to shareholders, presentations by management, information contained on the Company’s web site and all other public communications, in whatever form. It extends, without limitation, to oral statements made in meetings and telephone conversations with analysts and investors, interviews with the media, as well as speeches, press conferences and conference calls.

3.0 Disclosure Committee

Management’s Disclosure Committee (“the Committee”) oversees the Company’s disclosure practice and ensures adherence to this standard and the requirements of National Instrument 51-102, National Policy 51-201, and the rules and policies of applicable stock exchanges. The Committee makes recommendations on disclosures, discusses disclosure matters with applicable committees of the Board of Directors as needed, e.g., the Audit and Finance Committee, approves disclosures, and keeps the Company’s recent public statements under review to determine whether any updating or correcting is appropriate.

The Committee comprises the President and Chief Executive Officer, Executive Vice-President and Chief Operating Officer, Executive Vice-President and Chief Financial Officer, Senior Vice-President, Business Development and General Counsel, Senior Vice-President, Exploration, Vice-President and Corporate Controller, Vice-President, Investor Relations and Vice-President, Operations Finance.

In respect of regulatory disclosures, such as the quarterly and annual financial statements, and the quarterly and annual management discussion and analysis, the Committee shall provide the form of certification attached as Appendix “A” to directors, in respect of the accuracy and completeness of the disclosure, and the performance of controls to assure same.



Disclosure Certificate

4.0 Designated Spokespersons

The spokespersons for the Company are the President and Chief Executive Officer, Executive Vice President and Chief Financial Officer, Senior Vice-President, Corporate Affairs, HSS and People, Senior Vice-President, Business Development and General Counsel and the Vice-President, Investor Relations.

Directors, employees, contractors and representatives who are not authorized spokespersons must not respond under any circumstances to inquiries from the public, shareholders, the investment community, the media or others. All such inquiries must be referred to the Vice-President, Investor Relations.

5.0 Disclosure of Material Information

Material information is any information relating to the business, operations, affairs or securities of the Company that results in, or would reasonably be expected to result in, a significant change in the market price or value of the Company's securities. In addition and further to its compliance with regulatory requirements to publicly and in a timely fashion disclose all material information under applicable laws and stock exchange rules, the Company will adhere to the following basic disclosure principles:

- Material information will be publicly disclosed immediately via news release through a widely disseminated newswire and the Company will, if required by law to do so, file a material change report.
- Under certain circumstances, the Committee may determine that such disclosure would be premature or unduly prejudicial or detrimental to the Company, e.g., if the release of the information would cause prejudice to negotiations in a corporate transaction, in which case, the information will be kept confidential until the Committee determines it may be publicly disclosed. If such facts or information constitute a material change the Committee will generate a confidential material change report to be filed with the applicable securities regulatory authorities and will periodically, at least every 10 days, review its decision to keep the information confidential and keep applicable securities regulatory authorities informed.
- Disclosure must be complete; it must include any information, the omission of which would make the rest of the disclosure misleading.
- Unfavourable material information must be disclosed as promptly and completely as favourable information; the Company's disclosures and reporting must be balanced.
- No selective disclosure. Undisclosed material information must not be disclosed to selected individuals, e.g., in an interview with one or several analysts in particular or in a telephone conversation with one or several investors in particular. If undisclosed material information is inadvertently disclosed to an analyst or any other person, such information must then be broadly disclosed to the public immediately via news release via newswire.
- Disclosure on the Company's web site alone does not constitute adequate disclosure of material information.
- All disclosure of scientific or technical information will be prepared by or under the supervision of a Qualified Person for the purpose of National Instrument 43-101.
- Disclosure must be corrected immediately if the Company is subsequently made aware that earlier disclosure by the Company contained a material error or omission at the time it was given.

After dissemination, all of the Company's disclosures will be monitored to ensure accurate media reporting and corrective measures will be taken, if any are necessary.

6.0 Maintaining Confidentiality

Any director, employee, contractor or representative privy to undisclosed material information is prohibited from communicating such information to anyone else, unless it is necessary to do so in fulfilling their duties. Efforts will be made to limit access to such undisclosed material information only to those who need to know such information and such persons will be advised that such information is to be kept confidential.

Outside parties privy to undisclosed material information concerning the Company will be strictly instructed not to disclose such information to anyone else, other than in the necessary course of business, and not to trade either directly or indirectly in the Company's securities or derivatives based on the securities, until the end of the second trade day after the information is publicly disclosed.

7.0 Procedure for Disclosure

All Company news releases will be managed by Investor Relations and reviewed and approved by the Committee.

The Company uses a recognized national news service to broadly disseminate all press releases. Prior to the issuance thereof, Investor Relations will submit each news release to the market surveillance departments of the Toronto and New York stock exchanges.

After public dissemination, the Company's material disclosure may be monitored to ensure accurate media reporting and corrective measures may be taken, if necessary.

8.0 Conference Calls

The Company may schedule conference calls to discuss quarterly and annual financial results and major corporate developments, whereby discussion of key aspects is accessible simultaneously to all interested parties or to the general public, some as participants in the telephone conference and others in a list only mode by telephone or via a web cast over the Internet. Generally, where practical, the call is preceded by a news release issued at least one business day prior to the date of the call containing all relevant material information. At the beginning of the conference call, a Company spokesperson provides the appropriate cautionary notification with respect to any forward-looking information and directs participants and listeners to publicly available documents containing the assumptions, sensitivities and a full discussion of the risk factors and uncertainties relating to the Company and the conduct of its activities and business.

The Company provides advance notice of each conference call and web cast by issuing a news release announcing the date and time thereof and providing information on how interested parties or the general public may access the call and web cast. In addition, the Company may send invitations to analysts, institutional investors, the media and others invited to participate.

The Committee holds a debriefing meeting immediately after the conference call and if such debriefing uncovers selective disclosure of undisclosed material information, the Company will immediately disclose such information broadly via news release.

9.0 Market Rumours

The Company does not comment, affirmatively or negatively, on market rumours. Should a stock exchange or any securities regulatory authority request that the Company make a definitive statement in response to a market rumour that is causing significant volatility in the Company's securities or the Company otherwise decides, the Committee will consider the matter and respond as appropriate, including responses such as confirming "no corporate developments at this time".

10.0 Contacts with Financial Analysts, Investors and the Media

Investor Relations is responsible for scheduling and coordinating all contacts with financial analysts, investors and the media.

The Company recognizes that meetings with analysts and significant investors are an important element of the Company's investor relations program. The Company meets with analysts and investors on an individual or small group basis as needed and initiates contacts or responds to analyst and investor calls in a timely, consistent and accurate fashion, all in accordance with this standard and particularly, all the while cognizant not to selectively disclose material information.

Spokespersons keep notes of telephone conversations with analysts and investors and where practicable, more than one Company representative will be present at all individual and group meetings. A debriefing is held after such meetings and if such debriefing uncovers selective disclosure of undisclosed material information, the Company will immediately disclose such information broadly via news release.

11.0 Reviewing Analyst Draft Reports and Models

The Company does not confirm, or attempt to influence, an analyst's opinions or conclusions and does not express comfort with or otherwise comment on analysts' models and earnings estimates.

The Company may, at its discretion, review analysts' draft research reports or models for the purpose of confirming there are no factual errors, omissions or obvious misstatements contained in such draft reports or models, based on publicly disclosed information.

12.0 Distributing Analyst Reports

Analyst reports are proprietary products of the analyst's firm. Re-circulating a report made by any analyst may be viewed as an endorsement by the Company of such report. For these reasons, the Company

does not provide analyst reports through any means to persons outside of the Company, including posting such information on its web site.

13.0 Forward-Looking Information

The Company does not make forward-looking statements unless there is a reasonable basis for the forward-looking statement and the assumptions upon which such statements are based are clearly disclosed. A forward-looking statement made in any of the Company's written documents or oral statements will be identified as such and accompanied with meaningful and proximate cautionary language, warning investors and readers that there is a risk that actual results might differ materially from the forward-looking statement and referring readers to risks that might cause such material difference or discrepancy.

Appendix “A”

TO: AUDIT and FINANCE COMMITTEE

AND TO: BOARD OF DIRECTORS

FROM: MANAGEMENT’S DISCLOSURE COMMITTEE

REGARDING: QUARTERLY FINANCIAL STATEMENTS, MANAGEMENT DISCUSSION AND ANALYSIS AND PRESS RELEASE (collectively, the “**Regulatory Disclosures**”)

DATE: _____

The members of management’s disclosure committee wish to advise the Audit and Finance Committee and the Board of Directors that they have conducted that nature, scope and level of investigation, or caused such investigation to be conducted (in which case direct oversight was maintained), necessary to confirm, and the members of the disclosure committee hereby confirm, to the Audit and Finance Committee and the Board of Directors, without reservation or qualification, that the Regulatory Disclosures, as of the date hereof, and will, as of the date of filing with relevant regulatory authorities:

- a) constitute full, true and plain disclosure of all material facts such documents are required to disclose under applicable law;
- b) contain no misrepresentation of fact or omission of fact necessary to ensure the facts disclosed are not misleading;
- c) fairly present, in all material respects, the information required to be disclosed under applicable law; and
- d) comply, as to form, with regulatory requirements.

As forward-looking information (such as forecasts) is contained in the Regulatory Disclosures, the disclosure committee hereby further confirms such forward-looking information is, as of the hereof, and will be, as of the date of filing of the Regulatory Disclosures with relevant regulatory authorities, adequately identified, together with the assumptions on which it is based (which assumptions are reasonable) and cautionary language proximate to such information indicating that prospective results may differ materially from actual results, as well as the factors that could cause a material difference, is, and will be, provided.

Further to the representations herein made by the disclosure committee to the Audit Committee and the Board of Directors concerning the Regulatory Disclosures, the disclosure committee wishes to advise that the disclosure controls designed by the Corporation to ensure material information is reported by its world-wide operations (and in a timely fashion) and the internal controls over financial reporting designed to ensure the reliability of financial reporting performed adequately (without material deficiency or weakness) for the period to which the Regulatory Disclosures relate. Information pertaining to the nature, scope and performance of internal controls as well as verifying (source) materials pertaining to and supporting the accuracy and completeness of the information contained in the Regulatory Disclosures are available for inspection by any member of the Audit and Finance Committee or Board of Directors.

Pertaining to the accuracy and completeness of the Regulatory Disclosures, and the investigation undertaken to ensure the same, supporting certificates from each member of management’s disclosure committee are appended to this memorandum as Appendix “A”.

In addition to the Regulatory Disclosures, the disclosure committee wishes to further advise the Audit Committee and the Board of Directors that, generally, in respect of the Corporation's continuous disclosure filed with relevant regulatory authorities, including, without limitation, other press releases and material change reports filed by the Corporation from time to time, supporting (source) information maintained by the Corporation is accurate, complete and current, as of the date hereof, and will be, as of the date of the filing of the Regulatory Disclosures with relevant regulatory authorities.

DISCLOSURE COMMITTEE

Carol Banducci (Chair)

TO: AUDIT COMMITTEE

AND TO: BOARD OF DIRECTORS

FROM: MANAGEMENT'S DISCLOSURE COMMITTEE

REGARDING: AUDITED ANNUAL FINANCIAL STATEMENTS, MANAGEMENT DISCUSSION & ANALYSES, PRESS RELEASE, ANNUAL INFORMATION FORM and 40-F (collectively, the "**Regulatory Disclosures**")

DATE: _____

The members of management's disclosure committee wish to advise the Audit Committee and the Board of Directors that they have conducted that nature, scope and level of investigation, or caused such investigation to be conducted (in which case direct oversight was maintained), necessary to confirm, and the members of the disclosure committee hereby confirm, to the Audit Committee and the Board of Directors, without reservation or qualification, that the Regulatory Disclosures, as of the date hereof, and will, as of the date of filing with relevant regulatory authorities:

- e) constitute full, true and plain disclosure of all material facts such documents are required to disclose under applicable law;
- f) contain no misrepresentation of fact or omission of fact necessary to ensure the facts disclosed are not misleading;
- g) fairly present, in all material respects, the information required to be disclosed under applicable law; and
- h) comply, as to form, with regulatory requirements.

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time to time, supporting (source) information maintained by the Corporation is accurate, complete and current, as of the date hereof, and will be, as of the date of the filing of the Regulatory Disclosures with relevant regulatory authorities.

DISCLOSURE COMMITTEE

Carol Banducci (Chair)