IAMGOLD®

CORPORATION

Q3'14

TSX: IMG **NYSE:** IAG

WHO WE ARE

IAMGOLD is a mid-tier mining company with five operating gold mines on three continents and one of the world's three niobium mines. A solid base of strategic assets in Canada, South America and Africa is complemented by development and exploration projects, and continued assessment of accretive acquisition opportunities. IAMGOLD is in a strong financial position with extensive management and operational expertise.

Price*	$2.28
Market Cap	$859M
Shares Outstanding	377M
52 Week High / Low	$4.40/$1.42
3 mo. Avg Volume	7,799M
Management Ownership	1.5%

As at November 21, 2014 and as listed on the NYSE.

WHY INVEST IN IAMGOLD?

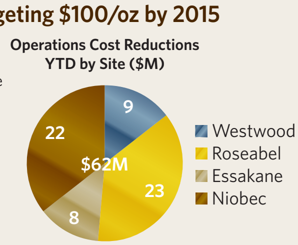
1. Diversified portfolio of producing gold mines in friendly mining jurisdictions
2. Strategies focused on optimizing economic returns from existing assets
3. Demonstrated ability to adapt in a volatile gold market
4. More than $1 billion in liquidity
5. Promising exploration pipeline
6. Excellent CSR reputation

MINE/PROJECT	Location	Operator	IAMGOLD Ownership	2013 Attributable Production	2014 Attributable Production Guidance	Remaining LOM (est. years)
Rosebel (000s oz.)	Suriname	IAMGOLD	95%	336	315 - 320	12+
Essakane (000s oz.)	Burkina Faso	IAMGOLD	90%	250	330 - 335	11
Doyon division (000s oz.)[1]	Canada	IAMGOLD	100%	136	95 - 110	18 Westwood
Total owner-operated production (000s oz.)				722	740 - 755	
Joint ventures (000s oz.) (Sadiola/Yatela)	Mali	AngloGold Ashanti	41/40%	113	95	12 Sadiola, 3 Yatela
Total attributable production (000s oz.)				835	835 - 850	
Total cash costs[2,3] - owner-operator				743	$790 - $830	
Total cash costs - gold mines ($/oz)				801	$825 - $875	
All-in sustaining costs[2] - owner-operator ($/oz.)				1,174	$1,100 - $1,200	
All-in sustaining costs - gold mines[4] ($/oz.)				1,232	$1,150 - $1,250	
All-in sustaining costs – total[5] ($/oz.)				1,153	$1,080 - $1,185	
Niobec production (Mkg Nb)	Canada	IAMGOLD	100%	5.3	5.2 - 5.5	20 (45 w/ expansion)
Niobec operating margin[2] ($/kg Nb)				$18	$17 - $19	

1 Doyon Division production includes Westwood pre-commercial production. Associated contribution will be recorded against its mining assets in the consolidated balance sheets. 2 This is a non-GAAP measure. Refer to the non-GAAP performance measures section in the MD&A for the reconciliation to GAAP. 3 The total cash costs computation does not include Westwood pre-commercial production. 4 Gold mines, as used with total cash costs and all-in sustaining costs, consist of Rosebel, Essakane, Mouska, Sadiola and Yatela on an attributable basis. 5 Total, as used with all-in sustaining costs, includes the impact of niobium contribution, defined as the Niobec mine's operating margin and sustaining capital, on a per gold ounce sold basis.

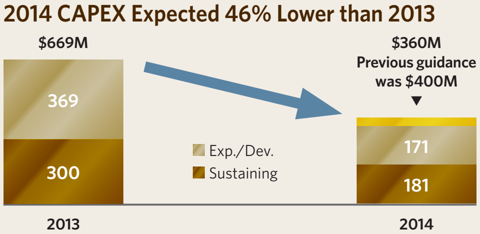
PRIORITIES

1. Cost Reduction - Targeting $100/oz by 2015



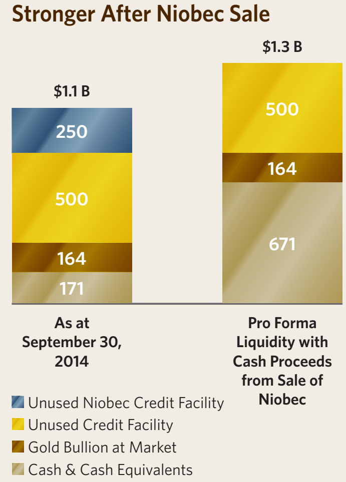
2. Disciplined Capital Allocation

2014 CAPEX Expected 46% Lower than 2013

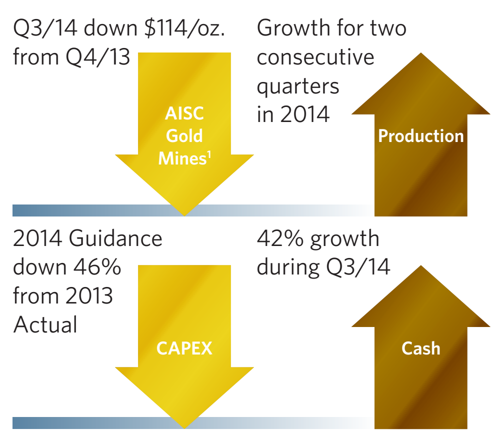


3. Cash Preservation

Strong Liquidity Today; Stronger After Niobec Sale



POSITIVE INDICATORS



1 We have begun including the income from our Diavik royalty as an offset to operating costs in the calculation of this measure. Previous periods have been revised for comparability.

* Exploration spend (greenfield & brownfield; expensed & capitalized) decreased from 2013 budget of $116M to 2013 actual of $77M and further decreased to 2014 budget of $60M.

* Corporate G&A decreased from 2013 budget of $60M to 2013 actual of $47M and further decreased to 2014 budget of $46M.

ATTRIBUTABLE RESERVES

As at December 31, 2013

	PROVEN			PROBABLE		
	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)
Rosebel[1] (95%)	89,390	1.0	2,968	37,235	0.9	1,092
Essakane[1] (90%)	-	-	-	114,125	1.1	4,116
Sadiola[2] (41%)	-	-	-	23,126	1.9	1,432
Yatela[3] (40%)	-	-	-	-	-	-
Doyon Division[4] (100%)	20	15.6	10	-	-	-
Westwood[5] (100%)	47	9.3	14	1,546	10.0	496
Côté Gold[6] (92.5%)	-	-	-	-	-	-
Boto, Senegal[7] (100%)	-	-	-	-	-	-

	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)
Total proven reserves	89,457	1.0	2,992
Total probable reserves	176,033	1.3	7,135
Total proven and probable reserves	265,490	1.2	10,127

ATTRIBUTABLE RESOURCES

	MEASURED			INDICATED			INFERRED		
	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)
Rosebel[1] (95%)	145,215	1.0	4,692	75,469	1.0	2,411	13,711	0.7	329
Essakane[1] (90%)	-	-	-	129,704	1.1	4,743	18,204	1.1	634
Sadiola[2] (41%)	6,667	0.8	178	38,896	2.0	2,530	6,129	2.0	391
Yatela[3] (40%)	352	0.5	6	-	-	-	-	-	-
Doyon Division[4] (100%)	342	5.0	55	686	3.6	79	1,732	6.3	352
Westwood[5] (100%)	45	10.1	15	1,243	13.0	521	10,162	10.9	3,548
Côté Gold[6] (92.5%)	-	-	-	249,103	0.9	7,036	40,515	0.7	965
Boto, Senegal[7] (100%)	-	-	-	21,960	1.6	1,142	1,861	1.4	81

	Tonnes (000s)	Grade (g/t)	Contained Ounces (000s)
Total measured resources	152,621	1.0	4,946
Total indicated resources	517,060	1.1	18,462
Total measured and indicated resources[8,9]	669,681	1.1	23,408
Total inferred resources	92,315	2.1	6,299

1 Rosebel and Essakane mineral reserves have been estimated as of December 31, 2013 using a $1,400/oz gold price and mineral resources have been estimated as of December 31, 2013 using a $1,500/oz gold price and have been estimated in accordance with NI 43-101. 2 Mineral reserves at Sadiola have been estimated as of December 31, 2013 using an average of $1,100/oz gold price and mineral resources have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with JORC code. 3 Mineral resources at Yatela have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with JORC code. 4 The Doyon Division includes mineral reserves from the Mouska Gold Mine and resources from both the Doyon and Mouska Gold Mines. Mineral resources at Doyon have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with NI 43-101. Mineral reserves at Mouska have been estimated as of December 31, 2013 using a $1,300/oz gold price and mineral resources have been estimated as of December 31,2013 using a $1,300/oz gold price and have been estimated in accordance with NI 43-101. 5 Westwood mineral reserves have been estimated as of December 31, 2013 using a $1,400/oz gold price and mineral resources have been estimated as of December 31, 2013 using a $1,400/oz gold price, 6.0 g/t Au cut-off over a minimum width of 2 metres and have been estimated in accordance with NI 43-101. 6 Côté Gold mineral resources have been estimated as of December 31, 2013 using a $1,600/oz gold price and have been estimated in accordance with NI 43-101. 7 Boto mineral resources have been estimated as of December 31, 2013 using a $1,500/oz gold price and have been estimated in accordance with NI 43-101. 8 Measured and indicated gold resources are inclusive of proven and probable reserves. 9 In mining operations, measured and indicated resources that are not mineral reserves are considered uneconomic at the price used for reserves estimations, but are deemed to have a reasonable prospect of economic extraction.

RESOURCE DEVELOPMENT & BROWNFIELD EXPLORATION

Rosebel

- Focus on increasing inventory of transitional and soft rock continued in Q3 – initiated drilling on the Mayo and Royal Hill deposits, and testing potential soft rock targets along strike of known mineralized trends
- 2,000m of diamond and RC drilling completed at Sarafina – awaiting assay results

Essakane

- Drilling continues to upgrade existing inferred resources and to evaluate potential main pit extensions
- Encouraging results from diamond drilling - continuity of mineralization indicated at north and south ends of the pit
- Assessing results from surrounding exploration concessions (within a 15km radius of Essakane mine)

GREENFIELD EXPLORATION UPDATE

Boto Gold Project, Senegal

- July 2013 –initial indicated resource estimate of 1.1 Moz at 1.62 g/t Au
- Ongoing drilling and results to be incorporated into updated resource model

Pitangui Project, Brazil

- Infill drilling continues at Sâo Sebastiâo
- April 2014 –maiden inferred resource estimate of 0.64 Moz at 4.88 g/t Au
- Assay results from H2 drilling campaign to be included in updated resource model

Joint Ventures:

- Eastern Borosi (Nicaragua) with Calibre Mining
- Monster Lake (Quebec) with Tomagold Corporation
- Siribaya (Mali) with Merrex Gold Inc.
- Caramanta Project (Colombia) with Solvista Gold Corp.

2014 CAPITAL EXPENDITURE OUTLOOK[1]

($ millions)	Sustaining	Development/Expansion	Total	Spend YTD
Rosebel	75	25	100	62
Essakane	60	35	95	77
Westwood	20	75	95	72
Côté Gold	-	12	12	8
Total owner-operated gold	**155**	**147**	**302**	**219**
Niobec	22	20	42	31
Total Consolidated	**177**	**167**	**344**	**250**
Joint ventures – Sadiola[2]	4	12	16	7
Total	**181**	**179**	**360**	**257**

1 Capitalized borrowing costs are not included. 2 Attributable capital expenditures of $16 million include sustaining capital expenditures and existing commitments related to the ordering of long lead items in 2012 for the Sadiola sulphide project.

All currency numbers are in US$ unless otherwise stated.

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