A Story of Transformation

BMO Capital Markets
Global Metals and Mining Conference
February 25 - 28, 2018

STEVE LETWIN, PRESIDENT & CHIEF EXECUTIVE OFFICER

Empowering People,
Extraordinary Performance
Cautionary Statement

All information included in this presentation whether in narrative or chart form, including any information as to the Company’s future financial or operating performance, and other statements that express management’s expectations or estimates of future performance, other than statements of historical fact, constitute forward looking information or forward-looking statements and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements contained in this presentation include, without limitation, statements with respect to: the Company’s guidance for production, cash costs, all-in sustaining costs, depreciation expense, effective tax rate, and operating margin, capital expenditures, operations outlook, cost management initiatives, development and expansion projects, exploration, the future price of gold, the estimation of mineral reserves and mineral resources, the realization of mineral reserve and mineral resource estimates, the timing and amount of estimated future production, costs of production, permitting timelines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Forward-looking statements are provided for the purpose of providing information about management’s current expectations and plans relating to the future. Forward-looking statements are generally identifiable by, but are not limited to, the use of the words “may”, “will”, “should”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “opportunities”, “intend”, “plan”, ”possible”, “suggest”, “guidance”, “outlook”, “potential”, “prospects”, “seek”, “targets”, “strategy” or “project” or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that reliance on such forward-looking statements involve risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of IAMGOLD to be materially different from the Company’s estimated future results, performance or achievements expressed or implied by those forward-looking statements, and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, changes in the global prices for gold, copper, silver or certain other commodities (such as diesel and electricity); changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, and financing; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; adverse changes in the Company’s credit rating; contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. With respect to development projects, IAMGOLD’s ability to sustain or increase its present levels of gold production is dependent in part on the success of its projects. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Development projects have no operating history upon which to base estimates of future cash flows. The capital expenditures and time required to develop new mines or other projects are considerable, and changes in costs or construction schedules can affect project economics. Actual costs and economic returns may differ materially from IAMGOLD’s estimates or IAMGOLD could fail to obtain the governmental approvals necessary for the operation of a project; in either case, the project may not proceed, either on its original timing or at all.

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The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.
2018 – Abundance of Catalysts

Targeting 1.2M to 1.3M oz by 2022, with AISC below $850 / oz

1. Reserves as at December 31, 2017
**Geographically Diverse & Balanced Over 3 Continents**

**IAMGOLD Attributable Measured and Indicated Resources**

- **As at December 31, 2011**
  - 43% Africa
  - 54% South America
  - 3% North America

- **As at December 31, 2017**
  - 23% South America
  - 34% North America
  - 42% Africa

**MID-TIER GOLD PRODUCER**
- 2017 attributable gold production of 882,000 oz; at the top end of guidance of 845,000 oz to 885,000 oz
- 2018 guidance of 850,000 oz to 900,000 oz

**14.5M OZ IN RESERVES**
- Reserves increased by 86% to 14.5M oz from December 31, 2016
- 24.7M oz in Measured & Indicated Resources (includes reserves)

* As at December 31, 2017

**GEOGRAPHICALLY DIVERSIFIED**
- 4 operating mines on 3 continents

**GROWTH STRATEGY**
- Saramacca
- Heap leaching at Essakane
- Ramp-up at Westwood
- Advancing Côté
- Consolidation at Rosebel

**STRONG BALANCE SHEET**
- $1.0 billion in liquidity
- $791M in cash and money market instruments as at December 31, 2017.
A Balanced Business Model

Short-Cycle Capacity

- Rosebel Gold Mine
  - Saramacca
  - Mine optimization
  - Continued concession consolidation

- Essakane Gold Mine
  - Heap Leaching
  - Falagountou
  - Gossey delineation drilling
  - Oxygen plant commissioning

- Westwood Gold Mine
  - Production ramp-up
  - Exploration potential

- Sadiola
  - Sulphide Project

Long-Cycle Capacity

- Côté Gold Project
  - Joint-venture agreement with Sumitomo Metal Mining Co., Ltd.

- Boto, Pitangui, Siribaya
  - Wholly-owned exploration projects

- Eastern Borosi, Monster Lake, Nelligan
  - Joint-venture exploration projects

- Shorter Payback
- Less Capital

- Longer Payback
- More Capital
Leveraging Existing Asset Base
Optimizing Operations & Organic Growth Opportunities
**86% Increase**

Reserve Increases

- Côté: +3.8 Moz
- Rosebel: +1.7 Moz
- Boto: +1.4 Moz
- Essakane: +0.5 Moz
- Westwood: +0.3 Moz

*Reserve numbers included on this slide have been rounded

1. Mineral reserves have been estimated at December 31, 2017 using a gold price of $1,200 per ounce for Essakane, Rosebel, Westwood, Sadiola, Côté Gold Project and Boto Gold Project.
2. Mineral reserves have been estimated at December 31, 2016 using a gold price of $1,200 per ounce for Essakane, Rosebel and Westwood, and $1,100 per ounce for Sadiola.
3. Refer to IAMGOLD News Release dated February 12, 2018
Rosebel – Significant Transformational Achievements

Suriname (95%)

**Increased Reserves & Resources**

- 80% increase in Reserves announced July 2017 bringing attributable Reserves at Rosebel to 3.5M oz
- M&I Resources (includes reserves) up 55% to 8.9M oz
- Inferred Resources up 322% to 2.5M oz
- Increase mainly due to mine plan optimization and cost reductions
- Potential for further increase with Saddle Zones

**Consolidating Prospective Land Packages**

- UJV agreement with Republic of Suriname
- Objective to continue acquiring prospective properties within a 45 km radius of Rosebel mill

**Saramacca’s Initial Resource Estimate**

- Maiden resource announced Sept 2017; 1.0M oz indicated @ 2.2g/t Au and 518k oz Inferred @ 1.2 g/t Au
- Higher grades and 60% soft rock
- Expect to complete permitting and have preliminary reserve estimate by H2’18; initial production 2019

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2018 Production Guidance 295,000 oz to 310,000 oz

Rosebel’s 80% increase in reserves will extend mine life to 2028

Secured exploration rights to the Brokolonko property

Open in both directions and at depth; extends mine life beyond 2028
Rosebel – Consolidating Prospective Land Packages Surrounding Mill
Saramacca – 2016-2017 Drilling Highlights

The Delineation Drilling Program

- Potential to grow resource - deposit open at depth and along strike in both directions
- Drilling focused on increasing confidence in resource and expanding deposit
- Completed nearly 30 km of diamond and reverse circulation drilling in H2’17. Highlights include:
  - 3.47 g/t Au over 39.0m
  - 4.50 g/t Au over 34.5m

Initial reserve estimate expected H2’18
Saramacca – Resource Sensitivities

1 See IAMGOLD news release dated February 12, 2018
2 Inclusive of reserves
Essakane – Driving Transformational Change
Burkina Faso (90%)

Falagountou Deposit
- Western portion increased Essakane’s indicated resource by 14% or 600 Koz
- Eastern portion has potential to increase resources with lower-cost, high-grade saprolite ore
- Drilling continues to expand limits of ore body

Heap Leaching
- Expect to complete Prefeasibility Study in Q2’18
- Potential production start by end of 2019
- Capacity to increase annual gold production at Essakane by 15% to 20% and extend mine life by 3 to 5 years

Satellite Prospects
- Ongoing exploration on highly prospective land package with >1,200 sq. km
- Delineation drilling at Gossey
- Drilling and assessing results at Korezena, Tassiri and Sokadie

Updated resource est. for Fala East expected by H1’18
Potential to transform Essakane with additional 3 to 5 years of mine life
Four satellite prospects within 10 km to 15 km of Essakane mill

2018 Production Guidance 380,000 oz to 395,000 oz
Essakane - Satellite Prospects Nearby

2017-2018 Gossey Delineation Drilling Program

- Drilling program in progress
- Initial results confirm saprolite to a depth of 50m
- Declare maiden resource by Q4’18

2018 Exploration Program

- Gossey-Korizena trend +20 km
- 2017 Airborne Mag-VTEM survey completed
- Delineation drilling at Gossey ongoing
- Continued exploration along trend to follow up numerous targets
Heap Leaching at Essakane

Conceptually targeting a Heap Leach\(^1\) operation with capacity to increase annual gold production by 20%+
- Improved economics could potentially result in additional pushbacks at Essakane Mining Zone
- Evaluating options to potentially raise mill cutoff grade and process higher value rock in CIL

Significant volumes of marginal grade material within existing pit designs
- Primarily fresh rock with grades ranging between 0.3 to 0.6 g/t
- Minor volumes of stockpiled marginal grade material also exist

Preliminary test work & scoping work was conducted in H1’17 on HL concept using samples of varying lithology at different crush sizes
- Potentially attractive recoveries with short leaching cycles and low reagent consumption
- Good permeability characteristics potentially allowing high heaps with no added cement or agglomeration

Prefeasibility Study Underway
- Study completion expected Q2’18
- Potential production start by Q4’19

\(^1\) Development Concept: The heap leach scenario is conceptual in nature and significant further technical studies are required to advance the concept to a pre-feasibility and feasibility study level. There are no assurances that such studies will demonstrate an economically viable development scenario.
Westwood – Ramping up to Full Production
Quebec (100%)

Underground Development is on Target
- Completed 18 km of underground development in 2017 – 25 km in 2016
- Underground development continues to open access to new mining areas

Substantial Resource Conversion Year-over-Year
- Significant resource potential in existing mining blocks, at depth and to the west
- >100 km drilling planned for 2018

Ramp-up Continues
- Currently producing at normal levels
- Production expected to be between 125,000 and 135,000 oz in 2018 with production planned from two of the six designed mining blocks
- 12 km of lateral and vertical development planned for 2018
- Unit costs expected to decline as production increases

In 2017
Quebec regulators approved reopening of mining block affected by 2015 seismic event

Reserves increased by 12% year-over-year to 1.18M oz

Ramping up; mine life to 2033

2018 Production Guidance 125,000 oz to 135,000 oz
Sadiola - Potential to Revitalize Mine
Mali (41%)

Sadiola Expansion Project

- Aligned with partner AngloGold Ashanti Limited to move Sulphide Project forward
- Discussions with Malian government continue - have not reached resolution on terms critical to moving forward

<table>
<thead>
<tr>
<th></th>
<th>Sulphide Expansion Project 2015 Technical Report¹</th>
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</thead>
<tbody>
<tr>
<td>Strip Ratio</td>
<td>3.9</td>
</tr>
<tr>
<td>Max. Throughput</td>
<td>7.2 Mtpa</td>
</tr>
<tr>
<td>Recoverable Gold (LOM)</td>
<td>3.2Moz</td>
</tr>
<tr>
<td>Mine Life</td>
<td>10 yr</td>
</tr>
<tr>
<td>Grade</td>
<td>1.9 g/t</td>
</tr>
<tr>
<td>Cash Cost</td>
<td>$735/oz</td>
</tr>
<tr>
<td>AISC</td>
<td>$816/oz</td>
</tr>
<tr>
<td>Initial Capital</td>
<td>$379M</td>
</tr>
<tr>
<td>After-tax IRR</td>
<td>16%</td>
</tr>
</tbody>
</table>

¹ On 100% basis, using 7.2 Mtpa scenario in Sadiola's 2015 43-101 Technical Report. See report for more details regarding price assumptions and technical disclosure.

2018 Production Guidance 50,000 oz to 60,000 oz
Development Pipeline
Development & Exploration
Côté Gold Project
Ontario (64.75%)

Key accomplishments since IAMGOLD acquisition
- Completed Prefeasibility Study and initiated Feasibility Study
  - Conversion of nearly 6Moz from resources to reserves
- Completed transaction with Sumitomo Metal Mining
- Positive decisions on Federal and Provincial Environmental Assessments
- Delineation drill program aimed at upgrading inferred resources to indicated and to evaluate grade variation

Joint Venture with Sumitomo Metal Mining¹
- Sale of 30% interest in Côté Gold Project to SMM for $195M
- SMM is well funded with extensive technical expertise
- Common interest in developing Côté and pursuing future opportunities
- Oversight Committee established with proportionate representation and IMG is the project operator

Pre-Feasibility Results Demonstrate Economically Viable Project ²
- LOM average annual attributable production 207,000 oz
- 17 year mine life
- LOM average cash costs $605/oz; AISC $689/oz
- After-tax NAV $703M (5% discount rate) with 14% IRR; at $1,250/oz gold price
- P&P attributable reserves of 3.8M oz

Feasibility study expected to be complete by H1’19; subject to acceptable results and favourable development environment, commercial production expected to begin H1’21

¹ Refer to IAMGOLD news release dated June 20, 2017
² Refer to IAMGOLD news release dated June 5, 2017
Boto Gold Project  
Senegal (100%)

Pre-feasibility Study Highlights

• Mine life of 13.5 years with mill throughput of 2.0Mtpa
• LOM average annual production of nearly 100,000 oz with higher production in early years
• LOM direct cash costs of $707/oz and AISC of $829/oz
• After-tax IRR of 13.3% (@$1,275/oz) and NPV@6% of $104M
• Initial CAPEX of $249M
• Potential to increase returns through optimization of project design including a 25% higher mill throughput

Feasibility Study ongoing, with completion expected in H2’18

<table>
<thead>
<tr>
<th></th>
<th>Tonnes (000)</th>
<th>Grade (g/t)</th>
<th>Contained Ounces (000 Au)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Probable Reserves³</td>
<td>26,841</td>
<td>1.64</td>
<td>1,415</td>
</tr>
<tr>
<td>Measured &amp; Indicated¹,²</td>
<td>37,408</td>
<td>1.60</td>
<td>1,922</td>
</tr>
<tr>
<td>Inferred¹</td>
<td>10,981</td>
<td>1.66</td>
<td>594</td>
</tr>
</tbody>
</table>

¹ See IAMGOLD news release dated February 12, 2018
² Inclusive of reserves
**Pitangui**

- **Location:** Brazil
- **Ownership:** 100%
- **Highlights:**
  - Completed 9.6 km of diamond drilling in 2017 to evaluate up-plunge extension of São Sebastião deposit
  - Drilling program resulted in a 21% increase in inferred resource
  - Continuing to test priority targets associated with favourable iron formations

<table>
<thead>
<tr>
<th></th>
<th>Tonnes (000)</th>
<th>Grade (g/t)</th>
<th>Contained Ounces (000 Au)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured &amp; Indicated(^1,2)</td>
<td>--</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Inferred(^1)</td>
<td>5,365</td>
<td>4.7</td>
<td>819</td>
</tr>
</tbody>
</table>

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**Eastern Borosi**

- **Location:** Nicaragua
- **Ownership:** Option Agreement with Calibre Mining, with option to earn up to a 70% interest
- **Highlights:**
  - 9.8 km of diamond drilling completed in 2017
  - Drilling program focused on resource potential of Guapinol, Riscos de Oro and East Dome veins

**Targeting initial resource estimate in 2018**

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\(^1\) See IAMGOLD news release dated February 12, 2018

\(^2\) Inclusive of reserves
Diakha-Siribaya

Location: Mali
Ownership: 100%
Highlights:
• Consolidated 100% ownership in the project
• Located approximately 10 km south along strike from the Boto Gold Project in Senegal
• 19.5 km of diamond and RC drilling completed. Results included:
  • 6.79 g/t Au, including 26.0m and 20.52 g/t Au over 8.0m, and
  • 11.06 g/t Au over 18.0m, including 32.45 g/t Au over 6.0m
• Extension of mineralization north and south of current resource pit shell

<table>
<thead>
<tr>
<th></th>
<th>Tonnes (000)</th>
<th>Grade (g/t)</th>
<th>Contained Ounces (000 Au)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured &amp; Indicated(^1,2)</td>
<td>2,102</td>
<td>1.9</td>
<td>129</td>
</tr>
<tr>
<td>Inferred(^3)</td>
<td>19,816</td>
<td>1.7</td>
<td>1,092</td>
</tr>
</tbody>
</table>

\(^1\) See IAMGOLD news release dated February 12, 2018
\(^2\) Inclusive of reserves
\(^3\) Focus on refining the deposit model and target an updated resource estimate by end of 2018
**Monster Lake**

| Location: | Quebec |
| Ownership: | 50:50 JV with TomaGold, with option to earn up to a 75% interest |
| Highlights: | • Located 15 km south of Monster Lake  
• 7.7 km of drilling completed in 2017 to follow up on previous results and further explore newly discovered mineralized zone  
• 12.0 km drilling program planned for 2018  
• Targeting maiden resource estimate by end of 2018 |

**Nelligan**

| Location: | Quebec |
| Ownership: | Earn-in option with Vanstar Mining; IAMGOLD can earn up to an initial 50% interest |
| Highlights: | • Located 15 km south of Monster Lake  
• 7.7 km of drilling completed in 2017 to follow up on previous results and further explore newly discovered mineralized zone  
• 12.0 km drilling program planned for 2018  
**Targeting maiden resource estimate by end of 2018**
Loma Larga – Optionality via Strategic Investment

Ecuador

Project Overview

• IAMGOLD owns ~36% of INV Metals (TSX:INV)

• PFS has robust economics with after-tax IRR of 26.3%, NPV@5% of US$300.9M, payback of 2.7 years

• Probable Mineral Reserves of 1.86M oz of contained Au at 4.98 g/t, 10.5 M oz contained Ag at 28.0 g/t, 73.6M lb contained Cu at 0.29%

• Indicated Mineral Resources of 2.55M oz of contained Au at 4.42 g/t, 16.3M oz contained Ag at 28.3 g/t, 104 M lb contained Cu at 0.26%

• Inferred Mineral Resources of 0.54M oz of contained Au at 2.29 g/t, 5.7M oz contained Ag at 24.1 g/t, 21 M lb contained Cu at 0.13%

• Considerable exploration potential

• On February 16, 2017 INV Metals announced a C$27.6M bought deal financing, including C$3.6M over-allotment option, for advancing development of the project and for general corporate purposes

Targeting production for 2020

PFS Highlights

<p>| | |</p>
<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Mine Life</td>
<td>~11 years</td>
</tr>
<tr>
<td>Nameplate Capacity</td>
<td>3,000 tpd</td>
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<tr>
<td>Annual Average Gold Production</td>
<td>150,000 oz</td>
</tr>
<tr>
<td>Gold Grade</td>
<td>4.98 g/t</td>
</tr>
<tr>
<td>Gold Production</td>
<td>1.68 million oz</td>
</tr>
<tr>
<td>Gold Recovery</td>
<td>90%</td>
</tr>
<tr>
<td>Adjusted Operating Costs</td>
<td>$510/oz sold</td>
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<tr>
<td>All-in Sustaining Costs</td>
<td>$577/oz sold</td>
</tr>
<tr>
<td>All-in Costs</td>
<td>$778/oz sold</td>
</tr>
<tr>
<td>Initial Capital</td>
<td>$286M</td>
</tr>
<tr>
<td>Sustaining Capital and Closure Costs</td>
<td>$94M</td>
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</tbody>
</table>

1. See INV news release dated July 14, 2016

Ecuador – Strong Commitment to Mining

• Loma Larga and INV Metals have strong support from Ecuadorian government and local communities

• The creation of Ministry of Mines in 2015 was a significant commitment to mining with positive changes to mining tax laws

• Significant investment in roads, airports, ports, hydroelectric power

*See slide on technical information and qualified person/quality control notes.
A Story To Be Continued

Targeting 1.2M oz to 1.3M oz by 2022, with AISC below $850 ounce

- **Rosebel**
  - Saramacca
  - Brokolonko
  - Further consolidation

- **Essakane**
  - Heap leaching
  - Satellite prospects

- **Westwood**
  - Ramping up production

- **Côté Gold**
  - Advancing towards development

- **Future Growth Options**
  - Further expansion at mines and exploration projects in the pipeline
Saramacca - Resources Constrained by Conceptual Pit

Pit Optimization Parameters

- Pit slopes: 30 – 45° (sap to fresh)
- Metal Recoveries (%): 97 (lat/sap), 76 (trans), 82 (fresh)
- Mining: 95% mining recovery, 5% dilution

Optimized Pit Shell

~ 2 km
Saramacca - Exploration Upside

Location Map (combined Lidar)

- Rosebel North Trend
- Rosebel South Trend
- Saramacca Gold Trend
- Headley’s Reef Concession
- Sarafina Concession
- Saramacca Concession
- Saramacca Deposit

Gold deposits
Gold Showings

Legend:
- TailingDam
- Tailings Expansion
- Tailings Pond Buffer Zone
- Rosebel Infrastructure
- Concession boundary

25 km
# Outstanding Derivative Hedge Contracts

## Foreign Currency

<table>
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<tr>
<th>Description</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
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<tbody>
<tr>
<td>Canadian dollar contracts (millions of C$)</td>
<td>155</td>
<td></td>
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<tr>
<td>Contract rate range (C$/$)</td>
<td>1.30 - 1.45</td>
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<tr>
<td>Hedge ratio</td>
<td>52%</td>
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<tr>
<td>Euro contracts (millions of €)</td>
<td>93</td>
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<tr>
<td>Contract rate range ($/€)</td>
<td>1.08 - 1.19</td>
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<tr>
<td>Hedge ratio</td>
<td>36%</td>
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## Commodities

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<tr>
<th>Description</th>
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<th>2020</th>
<th>2021</th>
<th>2022</th>
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<tbody>
<tr>
<td>Brent oil contracts (000’s barrels)</td>
<td>488</td>
<td>366</td>
<td>333</td>
<td>336</td>
<td>336</td>
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<tr>
<td>Contract price range ($/barrel of crude oil)</td>
<td>42 - 60</td>
<td>44 - 60</td>
<td>50 - 62</td>
<td>55 - 65</td>
<td>53 - 65</td>
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<tr>
<td>Hedge ratio</td>
<td>74%</td>
<td>56%</td>
<td>47%</td>
<td>50%</td>
<td>50%</td>
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<tr>
<td>WTI oil contracts (000’s barrels)</td>
<td>390</td>
<td>426</td>
<td>405</td>
<td>276</td>
<td>276</td>
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<tr>
<td>Contract price range ($/barrel of crude oil)</td>
<td>36 - 60</td>
<td>42 - 60</td>
<td>43 - 60</td>
<td>48 - 62</td>
<td>48 - 62</td>
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<tr>
<td>Hedge ratio</td>
<td>72%</td>
<td>75%</td>
<td>75%</td>
<td>50%</td>
<td>50%</td>
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1 As at February 20, 2018
### 2018 Production and Cost Guidance

#### Full Year Guidance 1

<p>| | |</p>
<table>
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</thead>
<tbody>
<tr>
<td><strong>Essakane (000s oz.)</strong></td>
<td>380 – 395</td>
</tr>
<tr>
<td><strong>Rosebel (000s oz.)</strong></td>
<td>295 – 310</td>
</tr>
<tr>
<td><strong>Westwood (000s oz.)</strong></td>
<td>125 – 135</td>
</tr>
<tr>
<td><strong>Total owner-operated production (000s oz.)</strong></td>
<td>800 – 840</td>
</tr>
<tr>
<td><strong>Joint ventures (000s oz.)</strong></td>
<td>50 – 60</td>
</tr>
<tr>
<td><strong>Total attributable production (000s oz.)</strong></td>
<td>850 – 900</td>
</tr>
</tbody>
</table>

#### Cost of sales 2 ($/oz.)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total cash costs 3,4 – owner-operator ($/oz.)</strong></td>
<td>$750 – $800</td>
</tr>
<tr>
<td><strong>Total cash costs 3,5 ($/oz.)</strong></td>
<td>$750 – $800</td>
</tr>
</tbody>
</table>

#### All-in sustaining costs 3,4 – owner-operator ($/oz.)

<p>| | |</p>
<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>All-in sustaining costs 3,4 – owner-operator ($/oz.)</strong></td>
<td>$990 – $1,070</td>
</tr>
<tr>
<td><strong>All-in sustaining costs 3,5 ($/oz.)</strong></td>
<td>$990 – $1,070</td>
</tr>
</tbody>
</table>

---

1 As at December 31, 2017
## 2018 Capex Outlook

### Full Year Guidance

<table>
<thead>
<tr>
<th>$millions</th>
<th>Sustaining</th>
<th>Non-Sustaining</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Essakane</td>
<td>$75</td>
<td>$75</td>
<td>$150</td>
</tr>
<tr>
<td>Rosebel</td>
<td>$45</td>
<td>$85</td>
<td>$130</td>
</tr>
<tr>
<td>Westwood</td>
<td>$20</td>
<td>$45</td>
<td>$65</td>
</tr>
<tr>
<td><strong>Owner-operator</strong></td>
<td><strong>$140</strong></td>
<td><strong>$205</strong></td>
<td><strong>$345</strong></td>
</tr>
<tr>
<td>Corporate and Development Projects(^1)</td>
<td>–</td>
<td>$15</td>
<td>$15</td>
</tr>
<tr>
<td><strong>Total owner-operator</strong></td>
<td><strong>$140</strong></td>
<td><strong>$220</strong></td>
<td><strong>$360</strong></td>
</tr>
<tr>
<td>Sadiola (Joint Venture)</td>
<td>–</td>
<td>$5</td>
<td>$5</td>
</tr>
<tr>
<td><strong>Total (±5%) (^3)</strong></td>
<td><strong>$140</strong></td>
<td><strong>$225</strong></td>
<td><strong>$365</strong></td>
</tr>
</tbody>
</table>

\(^1\) As at December 31, 2017
Technical Information and Qualified Person/Quality Control Notes

The mineral resource estimates contained in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The “Qualified Person” responsible for the supervision of the preparation and review of all resource and reserve estimates for IAMGOLD is Lise Chenard, Eng., Director, Mining Geology. Lise has worked in the mining industry for more than 30 years, mainly in operations, project development and consulting. She joined IAMGOLD in April 2013 and acquired her knowledge of the Company’s operations and projects through site visits, information reviews and ongoing communication and oversight of mine site technical service teams or consultants responsible for resource and reserve modeling and estimation. She is considered a “Qualified Person” for the purposes of NI 43-101 with respect to the mineralization being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has verified the data disclosed, and data underlying the information or opinions contained herein.

The technical information for Sadiola contained in this presentation has been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The “Qualified Person” responsible for the supervision of the preparation and review of all technical information for IAMGOLD is Philippe Gaultier, BSc. Mechanical Engineering and MASc Mechanical Engineering, the Director Development Projects for IAMGOLD. Philippe has worked as mechanical engineer for 28 years, mainly in mining and project development. He joined IAMGOLD in 2008 and acquired his knowledge of Sadiola through his work on the Infrastructure and Plant Engineering for an internal feasibility report in 2010, his work to update the documentation and engineering subsequent to that report and his most recent site visit on August 28, 2015. He is considered a “Qualified Person” for the purposes of NI 43-101 with respect to the technical information being reported on. The technical information has been included herein with the consent and prior review of the above noted Qualified Person. The Qualified person has read and verified the data disclosed, and data underlying the information or opinions contained herein.

Drilling results in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. The “Qualified Person” responsible for the supervision of the preparation, verification, and review of these results is Craig MacDougall, P.Geo., Senior Vice President, Exploration for IAMGOLD. Mr. MacDougall is a Qualified Person as defined by National Instrument 43-101.

Loma Larga - PEA footnote:
Qualified Persons and NI 43-101 Disclosure The technical information in this presentation has been prepared by independent Qualified Persons employed by Roscoe Postle Associates Inc. ("RPA"), including Katharine Masun, P.Geo. (Mineral Resources), Jason Cox, P.Eng. (Mineral Reserves and economics), and Kathleen Altman, Ph.D., P.E. (metallurgy and processing). By virtue of education and relevant experience, the aforementioned are "Qualified Persons" for the purpose of NI 43-101.

For readers to fully understand the information in this presentation, they should read the Technical Report in its entirety, including all qualifications, assumptions and exclusions that relate to the information set out in the Technical Report which qualifies the technical information contained in the Technical Report. The Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Report describes the Mineral Resource and Mineral Reserve estimation methodologies and the assumptions used, and to which those estimates are subject. INV Metals’ AIF includes details of certain risk factors that could materially affect the potential development of the Mineral Resources and Mineral Reserves and should be considered carefully. A discussion of these and other factors is contained in “Risk Factors” and elsewhere in the Company’s AIF, which was filed on SEDAR on March 1, 2016.
Empowering People, Extraordinary Performance