

## NEWS RELEASE

# Input Capital Corp. Reports Strong Q1 Operations

7/8/2015

REGINA, July 8, 2015 /CNW/ - Input Capital Corp. ("Input") (TSX Venture: INP) (US: INPCF), is releasing its quarterly operations update for Q1 of its 2016 fiscal year, which provides a summary of capital deployed in the acquisition of new multi-year canola streams and a preliminary summary of quarterly canola deliveries for the quarter ending June 30, 2015. The final accounting of quarterly results will be published in Input's Q1 financial statements and MD&A when these are finalized and filed in due course.

## 10 Canola Streams Added at a Cost of \$9.9 Million

During the quarter, Input added ten canola streaming contracts in Saskatchewan (7), Alberta (1) and Manitoba (2) for total up-front payments of \$9.9 million, bringing its portfolio to 78 canola streams, an increase of 58 streams from June 30 last year.

A summary of the capital deployment for the previous three fiscal years and 2016 year-to-date is summarized in the table below:

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Fiscal Year	2013	2014	2015	2016 Q1	Total
Deployment (\$ millions)	\$6.1	\$25.0	\$49.1	\$9.9	\$90.0
Total Number of Streaming Clients	5	15	68	78	78

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"May to September is normally a quiet capital deployment period for Input Capital because farmers are busy farming," said President & CEO Doug Emsley. "We do not expect to do a significant amount of new business in this first quarter, so it is very gratifying to have increased our customer count by 15% during a traditional quiet period."

These newly announced investments push Input's total capital deployment to date beyond \$90.0 million in canola streaming contracts with a total of 78 farmers.

### Near-Term Contracted Volume Summary Based on Current Streaming Contracts

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Harvest Year	2015	2016	2017	2018
Projected Base Tonnes	75,000	50,000	50,000	50,000
Average Crop Payment per Base Tonne(1)	\$45	\$76	\$76	\$76

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### Record Canola Tonnage Delivered and Sold

Input sold 6,079 metric tonnes ("tonnes" or "MT") of canola during the quarter at an average price of \$468 per MT, for quarterly streaming revenue of \$2.8 million. This compares to 4,585 MT during the same period last year, an increase of 33.0% year over year.

Input also generated \$5.2 million in revenue through short-term canola trading contracts with producers during the first quarter.

The following table summarizes canola streaming sales for the 2016 fiscal year, compared to the 2015 fiscal year:

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Fiscal Quarter	Q1	Q2	Q3	Q4	FY Total
FY2015 Canola Streaming Volume (MT)	4,585	4,146	8,182	7,269	24,181
Average Net Realized Price	\$493	\$463	\$441	\$459	\$459
FY2016 Canola Streaming Volume (MT)	6,079	--	--	--	6,079

Average Net Realized Price	\$468	--	--	--	\$468
% Change (in Volume)	+33%	--	--	--	

Commenting on recent headlines about extreme dryness and wildfires in Alberta and Saskatchewan, Mr. Emsley stated: "The wildfires making the news are located in northern forest areas where there is no farming activity. This means the fires pose no threat to Input's farm clients. The dry conditions which led to the fires have been the cause of drought concerns in eastern Alberta and western Saskatchewan farming areas, but Input has very limited exposure to farms in these areas. Input is much more heavily weighted in eastern Saskatchewan and into Manitoba, areas which are not experiencing drought and where field reports indicate that crops look to be in good to very good condition.

"Last month, Input won Best New Exhibitor at Canada's Farm Progress Show in Regina. In preparation for the show, Input added three new Regional Account Managers to its sales team. The newly expanded sales team has begun follow-up farm visits with the many new contacts made at the show in preparation for a busy fall deployment season."

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## About Input

Input is an agriculture commodity streaming company with a focus on canola, the largest and most profitable crop in Canadian agriculture. Input enters into multi-year canola streaming contracts with canola farmers in western Canada. Pursuant to the streaming contract, Input purchases a fixed portion of the canola produced, at a fixed price, for the duration of the term of the contract. Input is a non-operating farming company with a diversified portfolio of canola streams, all of which produce canola and revenue for Input within a year of being signed. Input plans to grow and diversify its low cost canola production profile through entering into additional canola streaming contracts with farmers across western Canada.

Input is focused on farmers with quality production profiles, excellent upside yield potential, and strong management teams. Input has multi-year canola streams with seventy eight farmers located across Alberta, Saskatchewan and Manitoba.

## Forward Looking Statements

This release includes forward-looking statements regarding Input and its business. Such statements are based on the current expectations and views of future events of Input's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting Input, including risks regarding the agricultural industry, economic factors and the equity markets generally and many other factors beyond the control of Input. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Input undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

## (1) Non-IFRS Measures

Input measures key performance metrics established by management as being key indicators of the Company's strength, using certain non-IFRS performance measures, including:

- Adjusted Net Income (Loss) and Adjusted Net Income (Loss) per share;
- Adjusted Operating Cash Flow and Adjusted Operating Cash Flow per share;
- Adjusted EBITDA and Adjusted EBITDA per share;
- Crop Payment per Tonne;
- Cash Operating Margin and Cash Operating Margin per Tonne; and
- Cost per Tonne Acquired and Canola Replacement Ratio

The Company uses these non-IFRS measures for its own internal purposes. These non-IFRS measures do not have any standardized meaning prescribed by IFRS, and these measures may be calculated differently by other companies. The presentation of these non-IFRS measures is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. The Company provides these non-IFRS measures to enable investors and analysts to understand the underlying operating and financial performance of the Company in the same way as it is frequently evaluated by Management. Management will periodically assess these non-IFRS measures and the components thereof to ensure their continued use is beneficial to the evaluation of the underlying operating and financial performance of the Company, and to confirm that these measures remain useful for comparison purposes to other royalty/streaming

companies. For more detailed information, please refer to Input's Management Discussion and Analysis available on the Company's website at [www.inputcapital.com](http://www.inputcapital.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

SOURCE Input Capital Corp.

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