

TURKEY'S NEXT PRODUCER



Corporate Presentation | September 2016

Cautionary Statement



Certain statements in this presentation constitute forward-looking statements or forward-looking information within the meaning of applicable securities laws ("forward-looking statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, potential future events or performance (often, but not always, using words or phrases such as "believes", "expects" "plans", "estimates" or "intends" or stating that certain actions, events or results "may", "could", "would", "will" or "are projected to" be taken or achieved) are not statements of historical fact, but are forward-looking statements.

Forward-looking statements relate to, among other things, all aspects of the development of the Yenipazar project in Turkey and its potential operations and production; the outcome and timing of decisions with respect to whether and how to proceed with such development and production; the timing and outcome of any such development and production; estimates of future capital expenditures; mineral resource estimates; estimates of permitting timelines; statements and information regarding future studies and their results; production forecasts; future transactions; future metal prices; the ability to achieve additional growth; future production costs; future financial performance; future financing requirements; and mine development plans.

A variety of inherent risks, uncertainties and factors, many of which are beyond the Company's control, affect the operations, performance and results of the Company and its business, and could cause actual results to differ materially from estimated or anticipated events or results expressed or implied by forward looking statements. Some of these risks, uncertainties and factors include fluctuations in the price of gold, silver, copper, lead and zinc; variations in the cost of operations; the availability of qualified personnel; the Company's ability to obtain and maintain all necessary regulatory approvals and licenses; risks generally associated with mineral exploration and development, including the Company's ability to develop the Yenipazar project; the Company's ability to obtain financing when required on terms that are acceptable to the Company; challenges to the Company's interests in its property and mineral rights; current, pending and proposed legislative or regulatory developments or changes in political, social or economic conditions in Turkey; general economic conditions worldwide; and the risks identified in Aldridge's latest Management's Discussion and Analysis under the heading "Risk Factors". This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements.

Forward-looking statements are based on management's current plans, estimates, projections, beliefs and opinions, and except as required by law, the Company does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change. Readers are cautioned not to put undue reliance on forward-looking statements.

All dollar figures are stated in United States ("US") dollars unless stated otherwise.

Corporate Highlights



100% Owner of Yenipazar Project in Central Turkey

- Open pit polymetallic VMS deposit
- Robust economics even at spot prices
- All key Central and Local permits secured
- Surface rights land acquisition progressing with the support of the State-led compulsory process

Deep expertise in Turkey

- CEO Han Ilhan Turkish-American engineer based in Turkey
- Local Team CEO and local team fully knowledgeable about mining in Turkey
- Local Partner ANT Holding (major Turkish construction firm) brings construction expertise and further business knowledge in the region

Project Finance

- Strong interest from senior and subordinated lenders, streaming companies, offtakers, potential JV partners and equity providers
- Continued interest from existing major shareholders

Project Highlights – Yenipazar

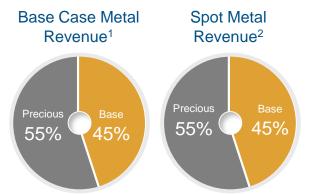


Polymetallic VMS deposit (open pit)

- Gold, Silver, Copper, Lead, Zinc = Revenue diversification
- Base case metal revenue split: 55% precious, 45% base¹
- Spot metal revenue split: 55% precious, 45% base²

Low CAPEX and high operating margins

- Excellent access to existing infrastructure
- \$83.24 per tonne revenue vs. \$29.65 per tonne operating cost over LOM



YENIPAZAR PROJECT ECONOMICS										
	Base Cas	se Prices ¹	Spot Prices ²							
	Pre-Tax	After-Tax	Pre-Tax After-Tax							
IRR	34.5%	32.2%	29.4%	27.6%						
NPV (7%)	\$382M	\$330M	\$313M	\$278M						
Payback	2.3 yrs	2.4 yrs	2.6 yrs	2.7 yrs						

¹Base Case Price Deck: Gold: \$1,250/oz, Silver: \$20.00/oz, Copper: \$3.00/lb, Lead: \$0.94/lb, Zinc: \$0.90/lb, USD/TRY 2.10

²Spot at Aug. 29, 2016: Gold: \$1,320/oz, Silver: \$18.75/oz, Copper: \$2.09/lb, Lead: \$0.85/lb, Zinc: \$1.05/lb, USD/TRY 2.10 (spot FX = USD/TRY 2.96)

Developer Comparables – Price to Net Asset Value





P/NAV Sources: Scotiabank, National Bank and TD Securities. April 2016. www.aldridgeminerals.ca | TSX-V: AGM

Project Highlights – Yenipazar



Feasibility Study (2013) and Optimization Study (2014) Completed

- NI 43-101 studies performed by Jacobs Engineering, Promer Engineering (Turkey), SRK, Norwest, P&E and other international consultants
- Value Engineering Review by Tenova Engineering (2015) confirmed CAPEX and OPEX accuracy with appropriate contingencies

All key Central and Local permits secured >> Indicating Full State Support

- EIA approved in 7 months
- Local business operating permit (GSM) approved 2 months after EIA
- "Public Benefit" letter approved by the State establishes legal certainty that surface rights land access will be provided to Aldridge through the State acquisition process

Low environmental risk >> Led to Fast EIA Approval

- No rivers. No forestry. No tourism in local region
- Only subsistence farmland within Project fence line

Significant upside potential

Only 10% of 100 sq. km land concession has been explored

90% unexplored

Turkey: Favorable Jurisdiction



Place - Strong Support for Mining in Turkey

- Mining sector GDP grew 4.6X in last 10 years, from \$2.6B to \$12B, with a target of achieving \$15B by 2023
- The No. 1 gold producing country in Europe was achieved in less than 15 years; international companies operating successfully for 10+ years - Eldorado, Alacer, First Quantum

8 GOLD MINES OPERATING IN 2016 - ZERO OPERATING IN 2000 - significantly lower risk compared to USA where average mine permitting/approval process takes 7-10 yrs (Behre Dolbear)

People

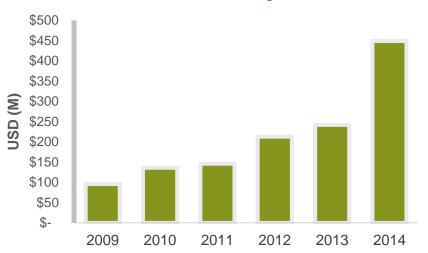
- CEO leads a team of highly experienced employees in Turkey
- Local investor / partner headquartered in Istanbul
- Access to highly productive and low cost labour force with mining expertise



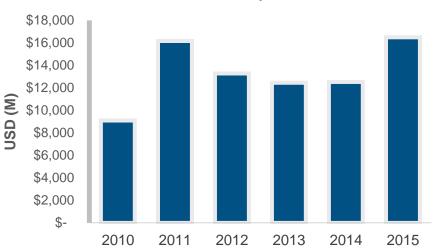
Turkey: Growth in FDI







Total FDI Inflow to Turkey

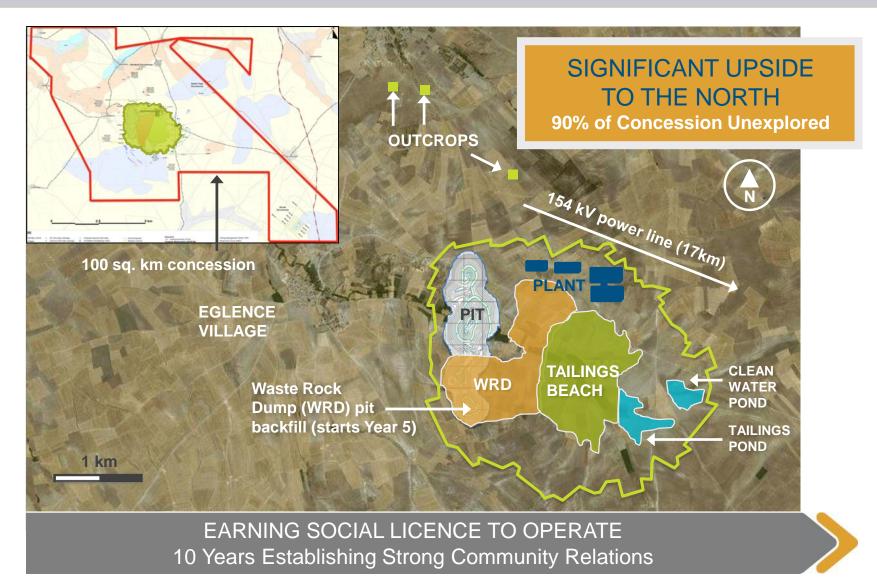


WORLD-CLASS INVESTMENT INCENTIVES DRIVING GROWTH

INCENTIVES LOWER CORPORATE TAX RATE TO 2% - 4%

Ideal Site Conditions

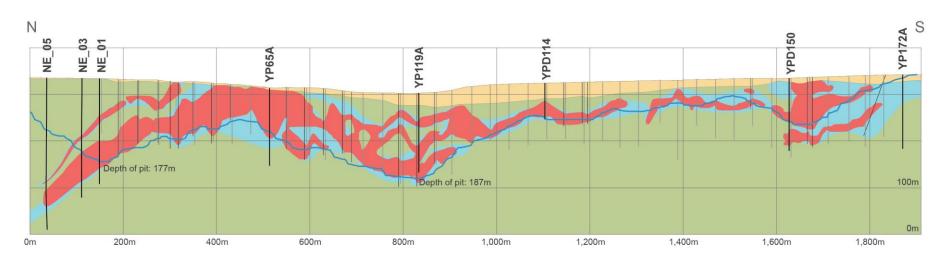




Geology



Simplified Longitudinal Section Of The Yenipazar Au-Ag-Cu-Pb-Zn Massive Sulphide Deposit, Central Turkey





Yenipazar: 43-101 Reserves



	RESERVE ESTIMATE: April 15, 2014											
									Co	ntained M	1etal	
Probable Reserves	Tonnage	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	NSR (\$/t)	Au (M oz)	Ag (M oz)	Cu (M lbs)	Pb (M lbs)	Zn (M lbs)
Oxide	3,214,000	0.83	23.2	0.24	0.96	0.54	42.24	0.09	2.40	16.67	68.02	38.31
Cu-Enriched	2,547,000	0.89	32.9	0.44	0.94	1.15	72.07	0.07	2.70	24.65	52.69	64.76
Sulphide	23,407,000	0.89	29.9	0.29	0.95	1.54	90.08	0.67	22.52	149.72	489.67	795.38
TOTAL	29,168,000	0.88	29.4	0.30	0.95	1.40	83.24	0.83	27.61	191.05	610.37	898.46

Notes on Mineral Reserves:

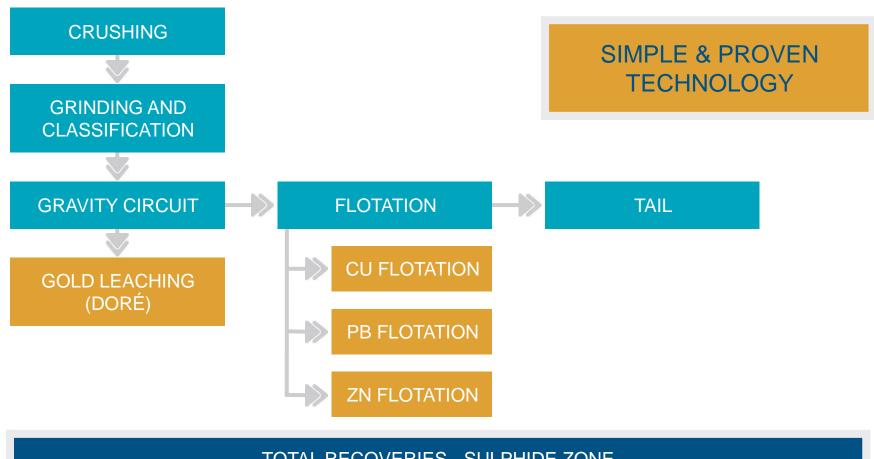
- 1. Mineral reserves are as of April 15, 2014, see press release for full details.
- 2. The mineral reserves are based on NSR cut-off values of USD \$17/t for oxide and USD \$20/t for copper-enriched and sulphide mineralization
- 3. The reserve estimate is based on a resource estimate (see news release dated November 26, 2012).
- 4. The mineral reserves used the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

30M TONNE RESERVE 12 YEAR MINE LIFE +70,000 METERS DRILLED

HIGH GRADE FOR OPEN PIT: 2.42 G/T AU EQUIVALENT

Yenipazar: Outline of Process Flowsheet





TOTAL RECOVERIES - SULPHIDE ZONE											
YEARS 1-4	YEARS 1-4 Au: 82% Ag: 72% Cu: 75% Pb: 73% Zn: 62%										
YEARS 5-11	Au: 79%	Ag: 76%	Cu: 72%	Pb: 70%	Zn: 77%						

Yenipazar: Capital & Operating Costs



PRE-PRODUCTION CAPITAL COSTS (CAPEX) IN MILLIONS DIRECT Pre-production development \$20 \$0 Mine equipment \$63 Process plant and equipment Tailings & waste rock dump \$12 Infrastructure \$23 Power transmission & substation \$5 \$123 Total **INDIRECT** Owner's cost (including land) \$29 **FPCM** \$15 Other indirect costs \$29 Contingency \$34 \$107 Total **TOTAL PRE-PRODUCTION CAPEX** \$230

HIGH MARGIN

NSR Per Tonne: \$83.24

LIFE OF MINE OPERATING COSTS ¹									
	\$ Total (millions)	\$/tonne of ore							
Mining - contractor	235	8.06							
Mining - owner	24	0.83							
Processing	498	17.06							
G&A	108	3.70							
Total	\$865	\$29.65							

PROMER / JACOBS ALLIANCE

International mining engineering firm partnered with strong local talent

^{*}Additional sustaining capital of \$40M (\$16M for TMF, \$23M for closure, \$1M other).

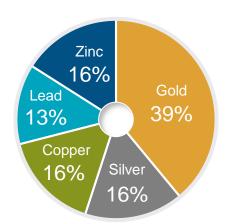
¹An average contingency of approximately 10% has been included in the operating costs.

Revenue and Cash Flow





Revenue by Metal



Revenue by Product



PRODUCTION								
	Life of Mine	Average Annual						
Gold (oz)	650,165	54,180						
Silver (oz)	19.4M	1.6M						
Copper (lbs)	122.1M	10.2M						
Lead (lbs)	387.0M	32.3M						
Zinc (lbs)	589.2M	49.1M						

Land Acquisition



- Low quality agricultural land with no resettlement of people
- Well-established compulsory State land acquisition program with a legal basis in Turkey mitigates holdout risk

The compulsory program is clearly defined in 4 stages:

- 1. "Public Benefit" Letter (complete) Letter has been granted which establishes legal certainty that land acquisition will be completed by the State.
- 2. State Price Determination (complete) The State determined price is approximately 1/3 of Aldridge's offer.
- 3. Court Price Determination and Verification (ongoing) The Courts have formed their own price commission to independently confirm the State price. The Court price could exceed the State price, in which case Aldridge would increase its offer price.
- **4. Notification for Land Owners & Payment** The Court price becomes legally binding. All land owners who have not already sold must sell their land to the State at this stage. Right of use transferred to Aldridge.

Path-Forward



Refinancing

 Refinance Orion bridge loan prior to maturity in September 2016

Land Acquisition

Advance process to completion

Project Financing Alternatives

- Senior and subordinated debt
- Streaming and base metal offtake
- Joint Ventures

Engineering and Construction

- Continue to advance engineering and pre-construction planning
- Construction is expected to take approximately 24 months



Corporate Capital Structure



Shares Outstanding	107.0 million
Stock Options	8.0 million (avg. price C\$0.33)
Warrants	10.6 million (price C\$1.30)
Fully Diluted	125.6 million
Director/Management Ownership	3.0%
52 Week Range	C\$0.11 - C\$0.33
Recent Price	C\$0.3
Market Cap	C\$23 million
P/NAV	0.12X
Top Institutional Holders	 ANT Holding (30%) APMS Investment Fund (17%) Orion (11%)

^{*} As at August 29, 2016.

STRONG SUPPORT AND COMMITMENT FROM MAJOR SHAREHOLDERS Top 3 Shareholders Participated in September 2014 Financing at 72% Premium to Market

Experienced Team: Diverse Skill Set



BOARD		SENIOR MANAGEM	ENT
Barry Hildred Chairman	CEO & Director of Aquila Resources; founder of The Equicom Group.	Han IIhan President & CEO	Professional engineer; 26 years at URS leading global mining practice.
Baran Baycan	Founder of Baycan Law Firm, Turkey; extensive legal expertise.	Jim O'Neill CFO	CPA with over 30 years financial experience; 15 years as CFO.
Daniella Dimitrov	Over 20 years capital market experience; former CEO of Orvana Minerals.	Serdar Akca VP Country Manager	Geologist with over 25 years experience in exploration & development.
Ed Guimaraes	CFO of Sierra Metals; former CFO of Aur Resources.	Jaymes Dircks EPC Director	26 years successful EPC delivery. Significant experience in Turkey and central Asia.
Douglas Silver	Portfolio manager at Orion Mine Finance; former CEO of Intl. Royalty Corp.	Ahmet Senturk Exploration Director	Geologist with over 20 years experience in exploration & development.
Ahmet Taçyildiz	Chair of ANT Holding; extensive experience with large construction projects.	David Carew Director – IR & Corporate Dev.	Former Investment Banker with Canadian securities firm.
Hande Taçyildiz	Deputy Chair of ANT Holding.	Dennis Ferrigno EPC Consultant	40 years with Mining, Energy, Power and Natural Resources Development; 20 years experience working with Turkish contractors.
Talha Özkul	Istanbul-based businessman; nominee of ANT Holding.	John Cook Technical Advisor to the CEO	Mining engineer with over 45 years experience in operations and management. Former Chairman of Wolfden Resources and Premier Gold.
Mike Widmer	Zurich-based asset management and financial expert; nominee of APMS.	Prof. Dr. Zafir Ekmekçi Consulting Metallurgist	Recognized flotation expert based at Hacettepe University in Ankara.

DEEP EXPERIENCE IN TURKEY COMBINED WITH INTERNATIONAL AND CAPITAL MARKETS EXPERTISE

Aldridge Differentiators



Yenipazar Project

- Highly robust polymetallic project with strong cash flows
- All key Central and Local permits secured
- Land acquisition proceeding within defined framework

Deep Expertise in Turkey

 Local CEO, development team, and a large Turkish construction company as the major investor Construction Execution and Operational Risks Marginalized

Project Finance

 Manageable funding requirements with strong interest from numerous parties across capital structure





APPENDIX

INVESTOR CONTACT
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www.aldridgeminerals.ca



Project Background



Owner	Aldridge Minerals Inc. (TSX-V:AGM) – 100% (Alacer Gold Corp. maintains a NPI)
Project Location	Tethyan mineral belt, Central Turkey
Geology	Metamorphosed volcanogenic massive sulphide
Mining Operation	Conventional open pit utilizing contract mining
Strip Ratio	4.3 : 1 (4 : 1 excluding pre-strip)
Milling Rate	2.5 Mt/a (6,800 tpd)
Milling Capacity	2.7 Mt/a (7,500 tpd)
Processing Method	Conventional concentrator plant consisting of crushing, grinding, gravity separation, leaching, and flotation circuits
Overall Sulphide Recovery Rates	Gold: 80%, Silver: 74%, Copper: 73%, Lead 72%, Zinc 69%
Final Products	Gold dore bars Copper, Lead, and Zinc Concentrates
Mine Life	12 years

Yenipazar: Recoveries by Ore Type



	Metal	Total Recoveries	Doré	Copper Concentrate	Lead Concentrate	Zinc Concentrate
	Gold	82%	71.5%	9%	0%	1.5%
	Silver	72%	2.5%	9.5%	50%	10%
Sulphide Yrs 1 – 4	Copper	75%	-	75%	-	-
1151-4	Lead	73%	-	-	73%	-
	Zinc	62%	-	-	-	62%
	Gold	79%	65%	10%	0%	4%
Sulphide	Silver	76%	4%	10%	51%	11%
Yrs 5 – 11	Copper	72%	-	72%	-	-
	Lead	70%	-	-	70%	-
	Zinc	77%	-	-	-	77%
	Gold	75%	53%	4%	10%	8%
	Silver	52%	6%	13%	21%	12%
Copper- Enriched	Copper	47%	-	47%	-	-
Lillioned	Lead	35%	-	-	35%	-
	Zinc	34%	-	-	-	34%
	Gold	67%	60%	-	7%	-
	Silver	50%	45%	-	5%	-
Oxide	Copper	0%	-	-	-	-
	Lead	29%	-	-	29%	-
	Zinc	0%	-	-	-	-

Yenipazar: Resource & Reserve Estimate



RESOURCE ESTIMATE: November 26, 2012													
								Contained Metal					
Probable Reserves	Tonnage	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Au Eq (g/t)	Au (M oz)	Ag (M oz)	Cu (M lbs)	Pb (M lbs)	Zn (M lbs)	AuEq (M oz)
Indicated	29,669,000	0.95	31.3	0.31	1.01	1.47	2.42	0.90	29.85	204.8	660.2	961.2	2.30
Inferred	369,000	0.47	25.5	0.18	0.94	1.89	1.88	0.01	0.30	1.5	7.7	15.4	0.02

Notes on Mineral Resources:

- 1. Mineral Resources are as of November 26, 2012, see press release for full details.
- Mineral resources which are not mineral reserves do not have demonstrated economic viability.
- 3. The quantity and grade of reported Inferred resources in this estimation are conceptual in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
- 4. The mineral resources in this estimate were calculated with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions.
- 5. The resources and Au equivalent ratios were calculated using the below recoveries (see October 16, 2012 press release for further details). Metal prices in US\$ used were Au \$1,435/oz, Ag \$27/oz, Cu \$3.50/lb, Pb \$1.00/lb and Zn \$0.95/lb. Sulphides: Au 92%, Ag 90%, Cu 75%, Pb 75% and Zn 70%. Oxides: Au 75%, Ag 45%, Cu 0%, Pb 40% and Zn 0%. Copper Enriched: Au 82%, Ag 72%, Cu 50%, Pb 50% and Zn 30%.
- 6. All resources are reported within an optimized pit shell. The \$15/tonne Sulphide NSR cut-off value for resource reporting was derived from a processing cost of US\$12.50/tonne and a G&A cost of US\$2.50 per tonne. The \$12/tonne Oxide NSR cut-off value for resource reporting was derived from a processing cost of US\$9.50/tonne and a G&A cost of US\$2.50 per tonne. Mining costs were US\$1.35 and US\$1.85 per tonne respectively for oxide and Cu enriched/sulphide and optimized pit slopes were 40 degrees.

	PROBABLE RESERVE ESTIMATE: April 15, 2014											
									Contained Metal			
	Tonnage	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	NSR (\$/t)	Au (M oz)	Ag (M oz)	Cu (M lbs)	Pb (M lbs)	Zn (M lbs)
TOTAL	29,168,000	0.88	29.4	0.30	0.95	1.40	83.24	0.83	27.61	191.05	610.37	898.46

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