



ALDRIDGE MINERALS INC.
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TSX-V: AGM
Frankfurt: AIW

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Aldridge Minerals Inc. Announces Board Change

TORONTO, October 21, 2011. **Aldridge Minerals Inc. (TSX Venture: AGM)** ("Aldridge" or the "Company") today announced Mr. Jean-Pierre Colin has resigned as Chairman and Director of the Company, effective immediately, to pursue other interests. The Board expects to appoint a successor to Mr. Colin in due course.

“On behalf of the Board and Management, we’d like to thank Mr. Colin for his past contributions and wish him well in his future endeavours,” said Mr. Jacob Willoughby, President of Aldridge Minerals Inc.

About Aldridge Minerals Inc.

Aldridge is focused on mineral opportunities in Turkey where the Company is advancing to feasibility on an ambitious development program at its flagship Yenipazar polymetallic VMS deposit. Aldridge also holds a 338 square kilometre exploration licence in Papua New Guinea where a systematic exploration program is underway.

The Yenipazar deposit is subject to an earn-in agreement with Alacer Gold Corp., wherein Aldridge can earn a 100% working interest subject to certain conditions, subject to a 6 % net profit interest (“NPI”, revenues less operational costs) until revenues of US\$ 165 million are generated, and a 10 % NPI from there on.

Additional information and corporate documents may be found on www.sedar.com and the Company’s website, www.aldridgeminerals.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Information

This news release includes certain forward-looking statements within the meaning of Canadian securities laws. Forward-looking statements involve risks, uncertainties and other factors that

could cause actual results, performance, prospects and opportunities to differ materially from those expressed in such forward-looking statements. Forward-looking statements in this news release, include, but are not limited to, economic performance and future plans and objectives of the Company. Any number of important factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although Aldridge believes that the assumptions and factors used in making the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed timeframes or at all. Aldridge disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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