

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Golden Star Resources Ltd.				
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted
Reporting Entity ESTMA Identification Number	E580878	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	Not Applicable				
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Andre van Niekerk			Date	2019-05-28
Position Title	Chief Financial Officer				

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Subsidiary Reporting Entities (if necessary)	Not Applicable				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ghana	Government of Ghana	Driver and Vehicle Licensing Authority			40,000					40,000	
		Department of Feeder Roads							170,000	170,000	Infrastructure Improvement Payment is in-kind and valued at cost - public road maintenance.
		Energy Commission			10,000					10,000	
		Environmental Protection Agency			280,000					280,000	
		Ghana Immigration Service			40,000					40,000	
		Ghana Revenue Authority	250,000	14,860,000						15,110,000	
		Labour Commission			10,000					10,000	
		Minerals Commission			280,000					280,000	
		National Communications Authority			10,000					10,000	
		Nuclear Regulatory Authority			20,000					20,000	
		Office of the Administrator of Stool Lands			100,000					100,000	
		Securities & Exchange Commission - Ghana			30,000					30,000	
		Water Resources Commission			20,000					20,000	
Ghana	Prestea Huni-Valley Municipal Assembly		10,000		20,000				10,000	40,000	Infrastructure Improvement Payment is in-kind and valued at cost - provision of potable water to local communities.
Ghana	Wassa East District Assembly		40,000		10,000				40,000	90,000	Infrastructure Improvement Payment is in-kind and valued at cost - construction of community centre.

Additional Notes:

Payments denominated in GHC\$ have been translated to the United States dollar at the exchange rate existing at the time payment was made, ranging from 4.33:1 to 4.86:1. All figures have been rounded to the nearest US\$10,000.

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Subsidiary Reporting Entities (if necessary)	Not Applicable		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ghana	Prestea	10,000	4,680,000	520,000				10,000	5,220,000	Infrastructure Improvement Payment is in-kind and valued at cost - provision of potable water to local communities.
Ghana	Wassa	290,000	10,180,000	350,000				210,000	11,030,000	Infrastructure Improvement Payment is in-kind and valued at cost - public road maintenance and construction of community centre.

Additional Notes³:	Payments denominated in GHC\$ have been translated to the United States dollar at the exchange rate existing at the time payment was made, ranging from 4.33:1 to 4.86:1. All figures have been rounded to the nearest US\$10,000.
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