

## DIVIDEND POLICY

### **1. Dividend of Business year 2012.**

The "Dividend Policy for the exercise of the Business year 2012 of Sociedad Química y Minera de Chile S.A. (SQM)" establishes that SQM must, in principle, distribute and pay to its Shareholders, as a dividend, the amount in Chilean pesos equivalent to 50% of the distributable net income obtained during the exercise of the business year 2012. This 50%, with respect to the total net income amounting to US\$649,167,353 is equivalent to the amount of US\$324,583,677 which, therefore, must be distributed as the final dividend for the aforementioned year.

SQM, for this reason and subject to the resolution of the Shareholders in the upcoming Ordinary General Shareholder Meeting, that will be held on April 25<sup>th</sup>, of this year, shall pay a final dividend of US\$ US\$1.23323 per share based on the distributable net income obtained during the exercise of the business year 2012. However, the amount of US\$0.94986 must be discounted from said dividend which SQM already paid as an interim dividend as of December 12, 2012. The balance, therefore, amounting to US\$0.28337 per share, shall be paid and distributed to SQM Shareholders who are registered in the respective Registry during the fifth business day prior to the day of the dividend payment. The equivalent of the above amount shall be paid, in a single act, in Chilean pesos according to the value of the "Observed Dollar" or "USA Dollar" as published in the Official Gazette on April 25<sup>th</sup> of the year 2013 and as of 9:00 am on Wednesday, May 08 of this year.

Likewise, and if applicable, the undistributed amount of US\$324,583,676 –that is, the remaining 50% of the net income obtained during the exercise of the business year of 2012- shall be retained and subsequently assigned or allocated by SQM to the payment of additional or eventual dividends in future years or to financing its own operations or one or more of its investment projects and, notwithstanding all of the above, the possible future capitalization of all or part of the latter.

### **2. Dividend for Business Year 2013.**

SQM's Board of Directors, pursuant to that provided in the Bulletin N°687 of the Superintendence of Securities and Insurance, has agreed to inform the Ordinary General Shareholders Meeting of SQM, to be held on April 25, 2013, about the following Dividend Policy for the Business Year of 2013:

1. Distribute and pay as a final dividend to the respective Shareholders, 50% of net income from the exercise of the business year 2103.
2. Distribute and pay, if possible during the year 2013, an interim dividend that will be charged against the aforementioned final dividend. Said interim dividend will most likely be paid during the last quarter of 2013 and its amount shall not exceed 50% of the accumulated and distributable net income obtained during said year and which are reflected in SQM's Financial Statements on September 30, 2013.
3. Distribute and pay the remainder of the final dividend of the net income from the exercise of the business year 2013 in up to two payments which must necessarily be paid and distributed prior to June 30, of the year 2014.
4. The amount equivalent to the remaining 50% of the net income obtained from the exercise of the business year of 2013 shall be retained and subsequently assigned or allocated for financing its own operations or one or more of SQM's Investment Projects and, notwithstanding all of the above, the possible future capitalization of all or part of the latter.
5. The Board of Directors does not consider the payment of additional dividends.
6. The Board of Directors does not consider the payment of eventual dividends.
7. The Board of Directors deems it necessary to indicate that the Dividend Policy described above corresponds to its intentions or expectations in relation to that subject. Consequently, the fulfillment of said Dividend Policy is necessarily conditioned to the net income which it ultimately obtains, to the results indicated by the periodic projections of SQM, or to the existence of certain conditions that may affect them. SQM, notwithstanding the above, and to the extent that said Dividend Policy undergoes any substantial change, will inform its Shareholders about said situation, in a timely manner, as an Essential Fact.

Santiago, April 08, 2013.