



SQM CANCELS EXTRAORDINARY SHAREHOLDERS' MEETING

Santiago, Chile. September 23, 2015.- Sociedad Química y Minera de Chile S.A. (SQM or the “Company”) (NYSE: SQM; Santiago Stock Exchange: SQM-B, SQM-A) reported today that the Extraordinary Shareholders’ Meeting that had been called for October 2, 2015 has been cancelled.

On September 3, 2015 Sociedad de Inversiones Pampa Calichera S.A. (SIPCSA), a shareholder that owns more than 10% of SQM’s issued shares with voting rights, asked the Board of Directors of SQM to call for an Extraordinary Shareholders’ Meeting in order to vote on the distribution and payment of a dividend to be charged to SQM’s retained earnings (“*dividendo eventual*”), in the amount of US\$280 million.

Based on the information stated above, SQM: i) called an Extraordinary Shareholders’ meeting for Friday, October 2 of this year; ii) informed the market of this information through an essential fact filed on September 4, 2015; iii) communicated this information to the Chilean Superintendence of Securities and Insurance ([Superintendencia de Valores y Seguros](#) or “SVS”), the Securities and Exchange Commission of the United States of America and the relevant stock exchanges by way of a letter sent on September 14, 2015; iv) filed the appropriate notification in *El Mercurio de Santiago*, which were published on September 14 and September 21, 2015.

Today, SIPCSA sent a letter to SQM, stating that as a result of the essential fact that was published by SQM on September 22, 2015 in which it “...informs the closing of certain mining and industrial operations [and that, under the above, SIPCSA considers] that SQM shareholders will require more time to analyze whether it’s convenient to distribute an eventual dividend at the extraordinary meeting requested by Pampa Calichera, by a letter dated September 3, 2015, which was to be held on October 2, 2015. Therefore, in a general Board session held today, the Board of Pampa Calichera, continued to deliberate this matter and unanimously decided to retract its request for SQM to hold the Extraordinary Shareholder meeting that was referred to earlier.

At an Extraordinary Board of Directors Meeting held today, in accordance with the applicable regulations, the Board of SQM called to cancel the Extraordinary Shareholders’ Meeting of SQM that was to be held on October 2, 2015.

SQM

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About SQM

SQM is an integrated producer and distributor of specialty plant nutrients, iodine, lithium, potassium-related fertilizers and industrial chemicals. Its products are based on the development of high quality natural resources that allow the Company to be a leader in costs, supported by a specialized international network with sales in over 110 countries. SQM's development strategy aims to maintain and strengthen the Company's position in each of its businesses.

The leadership strategy is based on the Company's competitive advantages and on the sustainable growth of the different markets in which it participates. SQM's main competitive advantages in its different businesses include:

- Low production costs based on vast and high quality natural resources;
- Know-how and its own technological developments in its various production processes;
- Logistics infrastructure and high production levels that allow SQM to have low distribution costs;
- High market share in all its core products;
- International sales network with offices in 20 countries and sales in over 110 countries;
- Synergies from the production of multiple products that are obtained from the same two natural resources;
- Continuous new product development according to the specific needs of its different customers;
- Conservative and solid financial position.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "anticipate," "plan," "believe," "estimate," "expect," "strategy," "should," "will" and similar references to future periods. Examples of forward-looking statements include, among others, statements we make concerning the Company's business outlook, future economic performance, anticipated profitability, revenues, expenses, or other financial items, anticipated cost synergies and product or service line growth.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are estimates that reflect the best judgment of SQM management based on currently available information. Because forward-looking statements relate to the future, they involve a number of risks, uncertainties and other factors that are outside of our control and could cause actual results to differ materially from those stated in such statements. Therefore, you should not rely on any of these forward-looking statements. Readers are referred to the documents filed by SQM with the United States Securities and Exchange Commission, specifically the most recent annual report on Form 20-F, which identifies important risk factors that could cause actual results to differ from those contained in the forward-looking statements. All forward-looking statements are based on information available to SQM on the date hereof and SQM assumes no obligation to update such statements, whether as a result of new information, future developments or otherwise.