

100% of the 2016 preferred and common dividends paid by Taubman Centers, Inc. were taxable, so there was no return of capital dividends paid in calendar 2016.

Shareholder's tax basis in Taubman Centers, Inc. securities held will not be impacted by the 2016 preferred and common dividends paid, so Form 8937 reporting on our website is not required for the 2016 tax year.