

Frequently Asked Questions and Answers about the Transaction with Jacobs (Post-Closing)

We have been accumulating questions received related to the acquisition of CH2M by Jacobs, which was effective on December 15, 2017. To ensure we are communicating with similar information and on substantially the same basis, questions are being categorized into general themes as we are not able to respond to each individual question. We understand that you want answers. Many of your questions are answered in detail in the definitive proxy statement/prospectus that was delivered to stockholders and filed with the Securities and Exchange Commission on November 9, 2017, or in the Frequently Asked Questions previously posted to invest.jacobs.com, and therefore will not be answered substantively in this Frequently Asked Questions document. There are times when we don't have (and may not have for some time) answers to your questions, or you may have questions that pertain to hypothetical decisions or scenarios, and therefore we are not in a position to provide an answer. However, when we do have additional answers to questions that we can provide in this Frequently Asked Questions document, we will respond via updates, which will be posted at invest.jacobs.com. An alert will be sent when information is made available. If you haven't already, please sign up to receive alerts at invest.jacobs.com to be notified when updated Frequently Asked Questions or other information is posted. You are also encouraged to review the FAQs that were posted when the Merger Agreement was announced.

Section 1 – Directly-held Stock/ISVEUs

1. Q: How and when will I receive my merger consideration related to my directly-held stock if I timely submitted an election form? [Posted 12/22/2017]

A: Depending on certain characteristics regarding your election, you will receive your cash and/or stock consideration from either Computershare (the former Stock Transfer Agent for CH2M) or Wells Fargo (the current Stock Transfer Agent for Jacobs).

Stockholders who timely submitted a properly executed single election on an election form for directly held shares **and** tax certified their account with a valid W-9 or W-8BEN will receive their merger consideration through Computershare. Stockholders who (i) made a timely bifurcated election (selected more than one option on the election form) for directly held shares **or** (ii) did not properly tax certify their account, will receive their merger consideration through Wells Fargo.

Computershare and Wells Fargo expect to begin mailing checks in U.S. dollars to stockholders' address of record for the cash portion of the merger consideration on or about December 22, 2017, and expect to complete these mailings by the end of 2017. Computershare and Wells Fargo expect to begin making deposits of Jacobs common stock into stockholders' Computershare account or Wells Fargo account on or about December 22, 2017, and expect to complete these deposits by the end of 2017.

You may access your Computershare account by visiting www.computershare.com/jacobs. You will need your Global Employee Number (GEN) and your unique PIN to access your account online. Or if you are an active employee, you can access your account with the ease of single sign-on from the Virtual Office under About Us | Employee Ownership. If you have additional questions regarding account access, you may contact Computershare toll-free at 844-549-2426, or 781-575-3087 if calling from outside of the United States.

You may access your Wells Fargo account by visiting www.shareowneronline.com. If you are currently enrolled in Shareowner Online, no change is needed and you will log in with your existing username and password. To enroll your account in online access, you will need the account number shown on your forthcoming statement, as well as the unique 12 digit Authentication ID that has been assigned to your account. Your Authentication ID will be provided upon request. To request an Authentication ID and sign up instructions, go to shareowneronline.com and click Sign Up Now! Select Authentication ID and check I do not have my Authentication ID. If you have additional questions regarding account access, you may contact Fargo Shareowner Services toll free at 1-800-468-9716, or 651-450-4064 if calling from outside the United States.

2. Q: When will I receive my check(s) for the cash portion of my merger consideration? [Posted 1/16/2018; Updated 2/8/2018]

A: As described in question 1 of the Post-Closing Frequently Asked Questions, depending on certain characteristics regarding your election, you will receive the cash portion of your merger consideration in the form of a physical check from either Computershare (the former Stock Transfer Agent for CH2M) or Wells Fargo (the current Stock Transfer Agent for Jacobs).

Computershare and Wells Fargo completed the mailing of checks to stockholders on or before January 2, 2018. If you are expecting a check and have not yet received it, please contact either Computershare at 844-549-2426 or 781-575-3087 if calling from outside of the United States or Wells Fargo at 1-800-468-9716 or 651-450-4064 if calling from outside the United States, as appropriate. If you have not received a check and did not turn in a valid election form, see Question 3 below.

3. Q: I did not submit a valid election for my directly held shares by the deadline on December 12, 2017. What do I do to receive my merger consideration? [Posted 1/16/2018]

A: If you did not submit a valid election form for your directly held shares by the deadline, you will receive the mixed merger consideration consisting of \$52.85 in cash, without interest, and 0.6677 shares of Jacobs common stock for each share of CH2M common stock, subject to rounding described in the Merger Agreement and cash in lieu of fractional shares. To receive your merger consideration, you must fill out a stand-alone Letter of Transmittal, which includes instructions in customary form for effecting the surrender of CH2M book entry shares in exchange for payment of the merger consideration, and submit it to Wells Fargo, the exchange agent for Jacobs.

Wells Fargo mailed Letters of Transmittal to such stockholders on January 3, 2018. If you did not receive a Letter of Transmittal and need one, please contact Wells Fargo at 1-800-468-9716 or 651-450-4064 if calling from outside the United States.

As described in Section 5 – 401(k) Plan, Question 2 of the Post-Closing Frequently Asked Questions, if you are a participant in the 401(k) Plan and did not submit a valid Election Instructions Form for your shares held in the 401(k) Plan, the independent fiduciary of the 401(k) Plan elected to receive 100% stock consideration on your behalf. Thus, you do not need to submit a Letter of Transmittal for shares in the 401(k) Plan. All participants for whom the 100% stock consideration election was made received approximately \$41.52 in cash and 0.8824 shares of Jacobs common stock for each share of CH2M common stock after proration, subject to rounding described in the Merger Agreement and cash in lieu of fractional shares.

4. Q: I elected to receive 100% Jacobs common stock for some or all of my CH2M shares. How will my consideration be paid since the stock consideration was oversubscribed? [Posted 12/22/2017]

A: Based on the final results of CH2M stockholder elections, the stock consideration was oversubscribed. Accordingly, CH2M stockholders who validly elected to receive 100% stock consideration received approximately \$41.52 in cash and 0.8824 shares of Jacobs common stock for each share of CH2M common stock, subject to rounding described in the Merger Agreement and cash in lieu of fractional shares. CH2M stockholders who validly elected to receive 100% cash consideration will receive 100% cash consideration and CH2M stockholders who validly elected to receive 100% mixed consideration will receive 100% mixed consideration.

5. Q. When and how will I receive the merger consideration related to my ISVEUs (International Share Value Equivalent Units)? [Posted 12/22/2017]

A: The administrator of the ISVEU elected 100% stock consideration on behalf of plan participants, which resulted in approximately \$41.52 in cash and 0.8824 shares of Jacobs common stock for each ISVEU after proration, subject to rounding described in the Merger Agreement and cash in lieu of fractional shares.

ISVEU holders who tax certified their account with a valid W-9 or W-8BEN will receive their merger consideration through Computershare (the former Stock Transfer Agent for CH2M). ISVEU holders who did not properly tax certify their account will receive their merger consideration through Wells Fargo (the current Stock Transfer Agent for Jacobs).

If you tax certified your account with Computershare, the portion of the merger consideration being paid in cash will be paid out to you through your local payroll as soon as administratively possible. The portion of the merger consideration being issued in the form of shares of Jacobs common stock will be deposited into your established account at Computershare.

You may access your Computershare account by visiting www.computershare.com/jacobs. You will need your Global Employee Number (GEN) and your unique PIN to access your account online. Or if you are an active employee, you can access your account with the ease of single sign-on from the Virtual Office under About Us | Employee Ownership. If you have additional questions regarding account access, you may contact Computershare toll-free at 844-549-2426, or 781-575-3087 if calling from outside of the United States.

If your account was not tax certified with Computershare, the portion of the merger consideration being paid in cash will be paid out to you through your local payroll as soon as administratively possible, but will be subject to back-up tax withholding. The portion of the merger consideration being issued in the form of shares of Jacobs common stock will be deposited with Wells Fargo.

You may access your Wells Fargo account by visiting www.shareowneronline.com. If you are currently enrolled in Shareowner Online, no change is needed and you will log in with your existing username and password. To enroll your account in online access, you will need the account number shown on your forthcoming statement, as well as the unique 12 digit Authentication ID that has been assigned to your account. Your Authentication ID will be provided upon request. To request an Authentication ID and sign

up instructions, go to shareowneronline.com and click Sign Up Now! Select Authentication ID and check I do not have my Authentication ID. If you have additional questions regarding account access, you may contact Fargo Shareowner Services toll free at 1-800-468-9716, or 651-450-4064 if calling from outside the United States.

6. Q: I am an international stockholder and tax certified my account through Computershare, yet when I received my check from Wells Fargo, taxes were withheld. How do I get that money back? [Posted 1/16/2018]

A: We understand that Wells Fargo withheld taxes on the cash and/or stock portion of the merger consideration at a rate of 28% for international stockholders who properly tax certified with Computershare.

Jacobs is working on a resolution for these international stockholders who properly tax certified their account with Computershare. Wells Fargo has already remitted the tax withholdings to the U.S. Internal Revenue Service (IRS), so they cannot re-issue checks without the tax withholdings. Thus, Jacobs is working to engage an accounting firm to provide these international stockholders who would not otherwise be filing a tax return in the United States with individual assistance in filing any required tax return to recapture the merger consideration that was withheld and not owed to the IRS. We will post further details on the situation and the resolution as soon as possible.

7. Q: I have not received information from Wells Fargo regarding how to access my account. When will I receive information about how to log into my account? [Posted 1/16/2018]

A: At the end of 2017, Wells Fargo mailed a year-end account statement to account holders showing the number of Jacobs shares in such account. This statement included information on how to log into the account. During the week of January 15, 2018, Wells Fargo also intends to email each account holder instructions on how to log into his/her account.

You may access your Wells Fargo account by visiting www.shareowneronline.com. If you are currently enrolled in Shareowner Online, no change is needed and you will log in with your existing username and password. To enroll your account in online access, you will need the account number shown on your aforementioned statement, as well as the unique 12 digit Authentication ID that has been assigned to your account. To request an Authentication ID and sign up instructions, go to shareowneronline.com and click Sign Up Now! Select Authentication ID and check I do not have my Authentication ID. If you have additional questions regarding account access, you may contact Wells Fargo Shareowner Services toll free at 1-800-468-9716, or 651-450-4064 if calling from outside the United States.

8. Q: Why was the cash portion of my merger consideration paid in U.S. dollars when I live outside the U.S. and my local currency is different? [Posted 1/16/2018]

A: All cash consideration was paid in U.S. dollars in accordance with the Merger Agreement, as is customary when a transaction occurs between two United States companies that report financial data and results of operations in U.S. dollars. For investors who received Jacobs stock as a portion of their merger consideration, please note that Jacobs trades on the New York Stock Exchange in U.S. dollars under the ticker symbol JEC.

Section 2 – CH2M Equity Awards

1. Q: When and how will I receive the cash payment for my CH2M Accelerated Equity Awards (equity and equity based awards not being assumed by Jacobs, including certain Restricted Shares, Restricted Stock Units (other than 2017 CH2M LTIP awards), Performance Stock Units (other than 2017 CH2M LTIP awards), Phantom Stock Rights, Stock Options, and Stock Appreciation Rights)? [Posted 12/22/2017]

A: For U.S. employees, we expect the cash payment, less applicable withholding taxes, will be made to you on or about January 2, 2018 through U.S. payroll. For international employees, the payment will be made to you as soon as administratively possible through your local payroll.

2. Q: What was the VWAP of Jacobs common stock for purposes of calculating my Accelerated Equity Award Payment (the payment for equity and equity based awards not assumed by Jacobs, including certain Restricted Shares, Restricted Stock Units (other than 2017 CH2M LTIP awards), Performance Stock Units (other than 2017 CH2M LTIP awards), Phantom Stock Rights, Stock Options, and Stock Appreciation Rights)? [Posted 1/16/2018]

A: The volume weighted average trading price (“VWAP”) of Jacobs Common Stock on the New York Stock Exchange for the ten (10) consecutive trading days ending on the third complete trading day prior to (and excluding) the closing date was \$66.9184.

As provided in the Merger Agreement, immediately prior to the closing on December 15, 2017, all CH2M Accelerated Equity Awards (equity and equity based awards not assumed by Jacobs, including certain Restricted Shares, Restricted Stock Units (other than 2017 CH2M LTIP awards), Performance Stock Units (other than 2017 CH2M LTIP awards), Phantom Stock Rights, Stock Options, and Stock Appreciation Rights) were cancelled in exchange for a cash payment equal to (i) any positive difference between the Mixed Election Consideration (valuing the Jacobs Common Stock in the Mixed Election Consideration based on the VWAP) and the exercise price per share of CH2M Common Stock, if applicable thereto, multiplied by (ii) the total number of shares of CH2M Common Stock subject to such CH2M Accelerated Equity Award as of immediately prior to such cancellation. The Mixed Election Consideration is defined in the Merger Agreement as a combination of (a) \$52.85 in cash and (b) 0.6677 shares of Jacobs Common Stock.

If you have questions regarding the cash payment you received through payroll for your CH2M Accelerated Equity Awards, please view this information in your Computershare account under the Employee Grants & Awards section. To view your account, please access their website at www.computershare.com/jacobs.

3. Q. When and how will I be able to view the conversion of my 2017 CH2M Long Term Incentive Plan (LTIP) equity awards assumed by Jacobs? [Posted 12/22/2017]

A: In accordance with the Merger Agreement, Jacobs has assumed all Restricted Stock Units (RSUs) and Performance Stock Units (PSUs) granted under the 2017 LTIP to CH2M employees after February 28, 2017. These equity awards remain subject to the terms and conditions of CH2M's LTIP, including time-based vesting requirements. Holders can view the conversion in their Computershare accounts once Computershare has completed processing such conversion, which we expect to be complete by early January 2018. Once the process is complete, you will also receive a notice from Jacobs for your records describing the results of the conversion.

You may access your Computershare account by visiting www.computershare.com/jacobs. You will need your Global Employee Number (GEN) and your unique PIN to access your account online. Or if you are an active employee, you can access your account with the ease of single sign-on from the Virtual Office under About Us | Employee Ownership. If you have additional questions regarding account access, you may contact Computershare toll-free at 844-549-2426, or 781-575-3087 if calling from outside of the United States.

Sometime in early 2018, Jacobs expects to move all assumed RSUs and PSUs into accounts with Fidelity. Jacobs will notify holders when this transition occurs.

Section 3 – Deferred Compensation Plan

1. Q: When and how will I be able to view the merger consideration received pursuant to the Deferred Compensation Plan (DCP) or the Supplemental Executive Retirement and Retention Plan (SERRP)? [Posted 12/22/2017]

A: The administrators of the DCP and the SERRP elected 100% stock consideration on behalf of plan participants, which resulted in approximately \$41.52 in cash and 0.8824 shares of Jacobs common stock for each share of CH2M common stock after proration, subject to rounding described in the Merger Agreement and cash in lieu of fractional shares. Holders can view their accounts through Newport Group once the administration of the conversions is complete, which we expect to be completed by early January 2018.

Section 4 – 401(k) Plan

1. Q. When will I be able to view the merger consideration for my CH2M stock held in the 401(k) Plan with Fidelity? [Posted 12/22/2017]

A: The transition from the CH2M Stock Fund to the age-appropriate target date fund (the "cash" merger consideration) and the Jacobs Stock Fund (the "stock" merger consideration) is expected to occur by the end of the blackout period, previously communicated as three weeks after the closing date of the transaction, which occurred on December 15, 2017. Once the blackout period has concluded, you may manage your investments and reallocate your 401(k) assets among the choices offered in the 401(k) Plan.

To view previous communications related to the blackout period and your 401(K) plan generally, please log-in to your account at Fidelity, click on “CH2M 401(k) Plan” and then click on the “Plan Information” tab or the “View Plan Information” link for a list of notices and other plan documents.

If you have questions on how to manage your investments, please call the Fidelity Retirement Benefits Line at 800-835-5098, Monday through Friday (excluding most New York Stock Exchange holidays), between 8:30 a.m. and 12:00 a.m. midnight Eastern time to speak with a Fidelity representative or log on to Fidelity NetBenefits® at www.401K.com.

2. Q: What merger consideration did I receive for the CH2M shares in my 401(k) Plan? [Posted 1/16/2018]

A: CH2M stockholders, including each individual indirectly holding CH2M shares in his/her account under the CH2M 401(k) Plan, were permitted to submit an election as to how they wished to receive consideration for such shares in the event the merger transaction was consummated. Based on the final results of all received elections, the stock consideration election was oversubscribed. As a result, CH2M 401(k) Plan participants who submitted a valid and timely 401(k) Election Instructions Form to receive 100% stock consideration in exchange for CH2M shares held in their plan accounts received approximately \$41.52 in cash and 0.8824 shares of Jacobs common stock for each share of CH2M common stock in the 401(K) Plan, subject to rounding described in the Merger Agreement and cash in lieu of fractional shares. CH2M 401(K) Plan participants who timely submitted a valid 401(k) Election Instructions Form to receive 100% cash consideration received 100% cash consideration, and CH2M 401(K) Plan participants who timely submitted a valid 401(k) Election Instructions Form to receive 100% mixed consideration received 100% mixed consideration.

The independent fiduciary responsible for voting the CH2M shares held in the CH2M 401(k) Plan, Newport Trust Company, followed all timely submitted and validly completed participant 401(k) Election Instructions Forms.

The independent fiduciary elected to receive 100% stock consideration on behalf of CH2M 401(k) Plan participants who did not submit a valid 401(k) Election Instructions Form (including participants who failed to submit a 401(k) Election Instructions Form before the stated deadline or who submitted an improperly completed 401(k) Election Instructions Form). All participants for whom the 100% stock consideration election was made received approximately \$41.52 in cash and 0.8824 shares of Jacobs common stock for each share of CH2M common stock after proration, subject to rounding described in the Merger Agreement and cash in lieu of fractional shares.

The cash portion of the merger consideration was allocated to each 401(k) Plan participant’s age-appropriate target date fund and the shares of Jacobs common stock paid as the stock portion of the merger consideration was allocated to each 401(k) Plan participant’s account as invested in the Jacobs Stock Fund, each as more fully described in the Important Notice Regarding the CH2M HILL Retirement and Tax-Deferred Savings Plan. To view this communication or other communications about your 401(K) Plan, please log-in to your account at Fidelity, click on “CH2M 401(k) Plan” and then click on the “Plan Information” tab or the “View Plan Information” link for a list of notices and other plan documents.

3. Q. Did the transaction change the vesting requirements for the CH2M 401(k) Plan? [Posted 2/8/2018]

A: No. The transaction did not change the vesting requirements. As described in the Summary Plan Description regarding the CH2M 401(K) Plan (available in your Fidelity account), participants are always 100% vested in their own contributions, including elective deferrals, catch-up contributions, and rollover contributions and any earnings from those contributions. Participants will begin to vest in employer contributions after one year of service and will be fully vested after five years of service as follows: Less than 1 year of service 0%, 1 year of service 20%, 2 years of service 40%, 3 years of service 60%, 4 years of service 80%, 5 or more years of service 100%.

Section 5 – Tax Information

1. Q: What is the effective date of the transaction for purposes of computing the cost basis of the shares of Jacobs stock that I received as merger consideration? [Posted 1/16/2018]

A: The effective date of the transaction is the closing date, which was December 15, 2017. For tax purposes, U.S. citizens will receive a Form 1099 in connection with the merger consideration.

2. Q: For tax purposes is the merger consideration for the Jacobs transaction considered a 2017 or 2018 taxable event [Posted 2/8/2018]?

A: Please see Question 1 in Section 5 – Tax Information. All former CH2M shareholders are advised to consult with their tax advisors regarding the consequences of the merger to them, including any additional information about cost basis.

3. Q: What is the fair market value of the Jacobs stock consideration I received on the transaction closing date of December 15, 2017? [Posted 1/16/2018; Updated 2/8/2018]

A: [IRS Form 8937](#) addresses the fair market value of the Jacobs common stock at the time of the transaction and can be found at invest.Jacobs.com under the Corporate Governance tab and the Corporate Governance Documents header. The information contained in the Form 8937 is merely illustrative, does not constitute tax advice, and does not purport to be complete or to describe the consequences that may apply to particular categories of shareholders, including shareholders who held their CH2M common stock or hold their Jacobs common stock in retirement accounts or received any such stock as compensation. All former CH2M shareholders are advised to consult with their tax advisors regarding the consequences of the merger to them, including any additional information about cost basis.

4. Q. How do I find cost-basis information for my directly held shares of CH2M Common Stock? [Posted 11/02/2017; Updated 2/8/2018]

A: The cost-basis information for your CH2M directly held Common Stock and PDSPP shares can be found in Computershare account by following these instructions:

- You may view your account at Computershare by logging into your account at www.computershare.com/jacobs, or if you are an active employee you can access the site with the ease of single sign-on from the Virtual Office under About Us | Employee Ownership.
- Once you are on the “My Holdings” screen, select the “View Account” button next to “Jacobs Common Stock”.
- Click on the History tab at the top of the page which will take you to the Transaction History page.
- Click on the instrument that you would like to review (“PDSPP-History” and/or “CH2M Common Stock-History”) in the drop-down to view the history and cost-basis information. Click on the “Cost Basis” button next to the top line of the transactions where there is a negative share number representing the Jacobs acquisition to view a report that includes the cost basis in total and for each individual share lot, or you can click on the “Cost Basis” button next to each individual share lot to see the cost basis for that lot.
- This cost basis information for your CH2M directly held Common Stock and PDSPP shares is available in your Computershare account regardless of whether your merger consideration for the Jacobs acquisition was issued through Computershare or Wells Fargo.

For cost basis information for your Jacobs stock received in the transaction, please see Questions #1 - #3 in Section 5 - Tax Information.

The tax basis per share is based on CH2M's records and is provided for your convenience; it is your responsibility to determine your tax basis for tax purposes.

5. Q. When can I expect to receive tax information, specifically Form 1099B for CH2M shares sold in 2017 Internal Market trades and/or as a result of the Jacobs acquisition to assist in preparing my U.S. tax return? [Posted 2/8/2018]

A. Form 1099Bs will be mailed on or about February 15, 2018. Please note that if you sold CH2M shares in the February 10, 2017 Internal Market trade you will receive a 1099B from Neidiger, Tucker, Bruner, Inc., (NTB) (the former broker for CH2M). If you sold CH2M shares in the April 28, 2017 Internal Market trade you will receive a 1099B from Computershare. If your CH2M shares were liquidated as a result of the Jacobs acquisition you will receive a 1099B from Computershare (the former Stock Transfer Agent for CH2M) and/or Wells Fargo (the current Stock Transfer Agent for Jacobs) depending on who distributed your merger consideration to you. The forms will be mailed to the address that you currently have on file with NTB, Computershare and Wells Fargo. All former CH2M shareholders are advised to consult with their tax advisors regarding the consequences of the merger to them, including any additional information about cost basis.

If you have questions regarding your 1099B for the February 10, 2017 Internal Market trade, please contact Neidiger, Tucker, Bruner, Inc. (NTB) at ch2mbranch@ntbinc.com or at 303.825.1825. Please ask for Marguerite Powers or Gina Roesener.

If you have questions regarding your 1099B from Computershare, please contact Computershare toll-free at 844-549-2426, or 781-575-3087 if calling from outside of the United States.

If you have questions regarding your 1099B from Wells Fargo, please contact Wells Fargo toll free at 1-800-468-9716, or 651-450-4064 if calling from outside the United States.

Forward-Looking Statements

Certain statements contained in this document constitute forward-looking statements as such term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and such statements are intended to be covered by the safe harbor provided by the same. Statements made in this document that are not based on historical fact are forward-looking statements, including statements regarding the transaction between Jacobs and CH2M and the timing of the associated payments. Although such statements are based on management's current estimates and expectations, forward-looking statements are inherently uncertain, and you should not place undue reliance on such statements as actual results may differ materially. We caution the reader that there are a variety of risks, uncertainties and other factors that could cause actual results to differ materially from what is contained, projected or implied by our forward-looking statements. For a description of some additional factors that may occur that could cause actual results to differ from forward-looking statements, see Jacobs' Annual Report on Form 10-K for the period ended September 29, 2017, in particular the "Risk Factors" discussions thereunder, as well as Jacobs' other filings with the Securities and Exchange Commission. Jacobs is not under any duty to update any of the forward-looking statements after the date of this document to conform to actual results, except as required by applicable law.