

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2016

TRUST NAME: RioCan Real Estate Investment Trust
 ADDRESS (1): 2300 Yonge Street
 ADDRESS (2): Suite 500
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M4P 1E4
 TIN#: T22980210
 CUSIP#: 766910103
 QUEBEC TAX ID: 1208212610

Preparer information:
 CONTACT NAME: Christian Green
 DATE PREPARED: 2017/03/01
 PHONE: 416 866 3033
 PRIMARY E-MAIL: cgreen@riocan.com
 SECONDARY E-MAIL: jr@riocan.com

SYMBOL: RELUN
 WEBSITE: www.riocan.com Go

CALCULATION METHOD: PER CENT
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	
		Record Date	2016/01/29	2016/02/29	2016/03/31	2016/04/29	2016/05/31	2016/06/30	2016/07/29	2016/08/31	2016/09/30	2016/10/31	2016/11/30	2016/12/30		
		Payment Date	2016/02/05	2016/03/07	2016/04/07	2016/05/06	2016/06/07	2016/07/08	2016/08/08	2016/09/08	2016/10/07	2016/11/07	2016/12/07	2017/01/09		
		Total Cash Distribution (\$) Per Unit	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750
		Total Non Cash Distribution (\$) Per Unit														
		0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	
21	A	Capital gain	24.23699	24.23699	24.23700	24.23699	24.23699	24.23699	24.23699	24.23699	24.23699	24.23699	24.23699	24.23699	24.23699	
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	4.79878	4.79878	4.79878	4.79878	4.79878	4.79879	4.79878	4.79878	4.79878	4.79878	4.79878	4.79879		
26 OTHER INCOME	G	G- Other Income (Investment Income)	70.96423	70.96423	70.96422	70.96423	70.96423	70.96422	70.96423	70.96423	70.96423	70.96423	70.96423	70.96422		
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: