

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS  
**TAXATION YEAR:** 2010

**TRUST NAME:** RioCan Real Estate Investment Trust  
**ADDRESS (1):** 2300 Yonge Street, P.O. Box 2386  
**ADDRESS (2):** Suite 500  
**CITY:** Toronto  
**PROVINCE:** ON  
**COUNTRY CODE:** CAN  
**POSTAL CODE:** M4P 1E4

**Preparer information:**  
**CONTACT NAME:** Christian Green  
**DATE PREPARED:** 2011/03/02  
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**SYMBOL:** RELUN  
**WEBSITE:** [www.riocan.com](http://www.riocan.com) [Go](#)

**1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?:** No  
**2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?:** No  
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**  
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** Yes  
 Part XIII Tax (Income Tax Act)  
**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** Yes  
 Part XIII.2 Tax (Income Tax Act)

**CALCULATION METHOD:** RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500		
		Record Date	2010/01/29	2010/02/26	2010/03/31	2010/04/30	2010/05/31	2010/06/30	2010/07/30	2010/08/31	2010/09/30	2010/10/29	2010/11/30	2010/12/31		
		Payment Date	2010/02/05	2010/03/05	2010/04/08	2010/05/07	2010/06/07	2010/07/08	2010/08/09	2010/09/08	2010/10/07	2010/11/05	2010/12/07	2011/01/10		
		Total Cash Distribution (\$) Per Unit	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500		
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>		
21	A	Capital gain	0.02057	0.02058	0.02057	0.02057	0.02057	0.02057	0.02058	0.02057	0.02057	0.02057	0.02057	0.02057		
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.00317	0.00317	0.00318	0.00317	0.00317	0.00318	0.00317	0.00318	0.00318	0.00317	0.00318	0.00318		
26 OTHER INCOME	G-CODE 1	G- Other Income (Investment Income)	0.04316	0.04316	0.04316	0.04316	0.04316	0.04316	0.04316	0.04316	0.04316	0.04316	0.04316	0.04316		
	G-CODE 2	G- Other Income (Not investment Income)														
42	M	Return of Capital	0.04810	0.04809	0.04809	0.04810	0.04810	0.04809	0.04809	0.04809	0.04809	0.04810	0.04809	0.04810		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		<b>Total Income Allocation (check figure)</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>	<b>0.11500</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 The Total Distribution (\$) Per Unit has been amended to 0.11500 from 11.50000