

RioCan Real Estate Investment Trust
1998 Distribution History

Distribution per unit	Record Date	Payment Date
\$0.1075	Dec. 31	Dec. 31
\$0.020	Nov. 30	Dec. 7
\$0.060	Nov. 23	Nov. 30
\$0.080	Oct. 30	Nov. 6
\$0.0775	Sep. 30	Oct. 7
\$0.0775	Aug. 31	Sep. 8
\$0.0775	Jul. 31	Aug. 7
\$0.10	Jun. 30	Jul. 7
\$0.07	May 29	Jun. 5
\$0.07	Apr. 30	May 7
\$0.02	Mar. 31	Apr. 7
\$0.05	Mar. 23	Mar. 30
\$0.07	Feb. 27	Mar. 6
<u>\$0.07</u>	Jan.30	Feb. 6
\$0.95		

In the event of a public or private offering, an additional distribution may have been issued.

Effective February 10, 1998, RioCan's Trust Units were divided on a two-for-one basis.