

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2011

TRUST NAME: RioCan Real Estate Investment Trust
 ADDRESS (1): 2300 Yonge Street, P.O. Box 2386
 ADDRESS (2): Suite 500
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M4P 1E4

TIN#: T22980210
 CUSIP#: 766910103
 QUEBEC TAX ID: 1208212610

Preparer information:
 CONTACT NAME: Christian Green
 DATE PREPARED: 2012/02/28
 PHONE: 416 866-3033
 FAX: 416-304-7896
 E-MAIL: cgreen@riocan.com

SYMBOL: RELUN
 WEBSITE: www.riocan.com Go

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No

2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT

PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	
		Record Date	2011/01/31	2011/02/28	2011/03/31	2011/04/27	2011/05/31	2011/06/30	2011/07/29	2011/08/31	2011/09/30	2011/10/31	2011/11/30	2011/12/30		
		Payment Date	2011/02/07	2011/03/07	2011/04/07	2011/05/06	2011/06/07	2011/07/08	2011/08/08	2011/09/08	2011/10/07	2011/11/07	2011/12/07	2012/01/09		
		Total Cash Distribution (\$) Per Unit	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500		
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	
21	A	Capital gain	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	1.71582	
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	4.57478	
26 OTHER INCOME	G	G- Other Income (Investment Income)	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	31.24427	
42	M	Return of Capital	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	62.46513	
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

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1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No
2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.23010	0.32812	0.32813	0.32812										
		Record Date	2011/03/31	2011/06/30	2011/09/30	2011/12/30										
		Payment Date	2011/03/31	2011/06/30	2011/09/30	2011/12/30										
		Total Cash Distribution (\$) Per Unit	0.23010	0.32812	0.32813	0.32812										
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.23010	0.32812	0.32813	0.32812										
21	A	Capital gain	1.71582	1.71582	1.71582	1.71582										
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	4.57478	4.57478	4.57478	4.57478										
26 OTHER INCOME	G	G- Other Income (Investment Income)	31.24427	31.24427	31.24427	31.24427										
42	M	Return of Capital	62.46513	62.46513	62.46513	62.46513										
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			100.00000	100.00000	100.00000	100.00000										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

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			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14		
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.09980															
		Record Date	2011/12/30															
		Payment Date	2011/12/30															
		Total Cash Distribution (\$) Per Unit	0.09980															
		Total Non Cash Distribution (\$) Per Unit																
		Total Income (\$) per unit being allocated	0.09980															
21	A	Capital gain	1.71582															
49	C1	Actual Amount of Eligible Dividends																
23	C2	Actual Amount of Non Eligible Dividend																
24	E	Foreign Business Income																
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26 OTHER INCOME	G	G- Other Income (Investment Income)	31.24427															
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Total Income Allocation (check figure)			100.00000															

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