

Statement of Trust Income Allocations and Designations 2003

Select: T3 R16 REPLACEMENT RECORD

CALCULATION METHOD: PERCENT RATE

Form Version: 10

Security Information:

TRUST NAME: RioCan Real Estate Investment Trust
 ADDRESS (1): The Exchange Tower
 ADDRESS (2): 130 King Street West, Suite 700, P.O. Box 378
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M5X 1E2
 TAXATION YEAR: 2003
 TIN#: T22-9802-10
 CUSIP#: 766910103
 QUEBEC TAX ID: 0

Preparer information:

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		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.09250	0.09500	0.09500	0.05100	0.04400	0.09500	0.09500	0.09500	0.09500	0.09500	0.09500	0.09750	
		Record Date	20030131	20030228	20030331	20030416	20030430	20030530	20030630	20030731	20030829	20030930	20031031	20031128	20031231
		Payment Date	20030207	20030307	20030407	20030423	20030507	20030606	20030708	20030808	20030908	20031007	20031107	20031205	20040108
21	A	Capital gain	0.00126	0.00128	0.00128	0.00069	.00060	0.00128	0.00128	0.00128	0.00128	0.00128	0.00128	0.00128	.00132
22	B	Lump-sum pension benefits													
23	C	Dividend Income Per Unit													
24	E	Foreign Business Income													
25	F	Foreign Non-Business Income													
26	G	Other Taxable Income Per Unit	.04694	0.04822	0.04822	.02587	0.02233	.04822	.04822	.04822	.04822	.04822	.04822	.04948	
		Non-taxable Amount (non-reportable)	.04430	.04550	0.04550	.02444	.02107	.04550	.04550	.04550	.04550	.04550	.04550	.04550	.04670
30	H	Capital gains eligible for deduction													
31	D	Qualifying Pension income													
33	K	Foreign business income tax paid													
34	L	Foreign non-business income tax paid													
35	N/A	Eligible death benefits													
36	N/A	Miscellaneous													
37	X	Insurance segregated fund capital losses													
38	X	Part XII.2 tax credit													
40	X	Investment tax credit - Inv. Cost or exp.													
41	X	Investment tax credit													
45	X	Other credits													
		Total Distribution (input as check figure)	.09250	.09500	.09500	.05100	.04400	.09500	.09500	.09500	.09500	.09500	.09500	.09750	

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES:

