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## Teranga Commences Trading on OTCQX

*Completes ASX delisting process*

**Toronto, Ontario – December 15, 2017** – Teranga Gold Corporation ("Teranga" or the "Company") (TSX: TGZ, OTCQX: TGCDF) is pleased to announce that Teranga common shares will commence trading today in the United States on the OTCQX market under the symbol "TGCDF".

"We are pleased to join OTCQX, which will enable us to broaden our exposure to U.S. retail and institutional shareholders and provide U.S. shareholders with timely news and information to help them better analyze, value and trade our securities," said Richard Young, President and Chief Executive Officer.

Teranga was sponsored for the OTCQX by J.P. Galda & Co., a qualified third-party firm responsible for providing guidance on OTCQX requirements and recommending membership.

Investors can find quotes and current financial disclosures for the Company on <https://www.otcm Markets.com/stock/TGCDF/quote>.

### Completes Australian Securities Exchange ("ASX") Delisting Process

As previously announced in an earlier press release, Teranga delisted from the ASX effective September 14, 2017. The process to transfer or sell the Company's ASX-listed securities to the Toronto Stock Exchange was completed on December 13, 2017 with the closing of the compulsory sale facility.

### About Teranga

Teranga is a multi-jurisdictional West African gold company focused on production and development as well as the exploration of more than 5,000 km<sup>2</sup> of land located on prospective gold belts. Since its initial public offering in 2010, Teranga has produced more than 1.2 million ounces of gold from its operations in Senegal, which as of June 30, 2017 had a reserve base of 2.7 million ounces of gold. Focused on diversification and growth, the Company is advancing its Banfora development project and conducting extensive exploration programs in three countries: Burkina Faso, Senegal and Côte d'Ivoire. Teranga has a strong balance sheet and the financial flexibility to grow its business.

Steadfast in its commitment to set the benchmark for responsible mining, Teranga operates in accordance with the highest international standards and aims to act as a catalyst for sustainable economic, environmental, and community development as it strives to create value for all of its stakeholders. Teranga is a member of the United Nations Global Compact and a leading member of the multi-stakeholder group responsible for the submission of the first Senegalese Extractive Industries Transparency Initiative revenue report. The Company's responsibility report is available at [www.terangagold.com/responsibilityreport](http://www.terangagold.com/responsibilityreport) and is prepared in accordance with its commitments under the United Nations Global Compact and in alignment with the Global Reporting Initiative guidelines.

### Contact Information

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