



Stockholders Approve Asset Coverage Ratio of 150% Effective June 22, 2018

On March 23, 2018, the Consolidated Appropriations Act of 2018, which includes the Small Business Credit Availability Act (the "Act"), was signed into law. The Act amends the Investment Company Act, as amended (the "1940 Act") to permit a business development company (a "BDC") to reduce the required minimum asset coverage ratio applicable to a BDC from 200% to 150% (the "Reduced Asset Coverage Ratio"), subject to certain requirements described therein.

Although the Company would have been subject to the Reduced Asset Coverage Ratio effective April 24, 2019, on June 21, 2018, the stockholders of the Company approved a proposal to authorize the Company to become subject to the Reduced Asset Coverage Ratio effective June 22, 2018.