



## **Board of Directors Approves Asset Coverage Ratio of 150% Effective April 24, 2019**

On March 23, 2018, the Consolidated Appropriations Act of 2018, which includes the Small Business Credit Availability Act (the "Act"), was signed into law. The Act amends the Investment Company Act, as amended (the "1940 Act") to permit a business development company (a "BDC") to reduce the required minimum asset coverage ratio applicable to a BDC from 200% to 150%, subject to certain requirements described therein.

On April 24, 2018, the board of directors (the "Board") of TriplePoint Venture Growth BDC Corp. (the "Company") unanimously approved the application of the modified asset coverage requirements set forth in Section 61(a)(2) of the 1940 Act, as amended by the Small Business Credit Availability Act. As a result, the Company's asset coverage requirements for senior securities will be changed from 200% to 150%, effective April 24, 2019. The board approved the modified asset coverage requirement based on the Company's strategic objectives, business opportunities, operating requirements, and anticipated leverage utilization.

The Company also intends to submit a proposal to stockholders to approve the application of the 150% minimum asset coverage requirements at a special meeting and will provide additional detail regarding the Company's anticipated objectives and expectations for utilizing additional leverage in a proxy statement relating to such proposal. If the Company submits such a proposal and it is approved by stockholders, the Company would become subject to the 150% minimum asset coverage ratio the day after such stockholder approval.