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NEWS RELEASE

Cartier Iron Hires Independent Trading Group as Market Maker

Toronto, Ontario, February 1, 2013 – **Cartier Iron Corporation (CNSX: CFE)** (“Cartier Iron” or the “Company”), (formerly Northfield Metals Inc.), is pleased to announce that it has retained Independent Trading Group Inc. (“ITG”) to provide market making services. The market making service will be undertaken by ITG in compliance with the guidelines of the Canadian National Stock Exchange (“CNSX”). ITG will buy and sell shares of Cartier Iron on the CNSX for the purpose of maintaining an orderly trading market or providing liquidity in the Company’s shares.

The term of the agreement is one year, beginning February 1, 2013 and may be terminated by either party by providing 30 days notice. In connection with the agreement 50,000 options were granted to ITG, entitling ITG to purchase 50,000 shares of Cartier Iron at an exercise price of \$0.35 for a five year term, subject to the terms and conditions of the Company’s stock option plan.

The Company and ITG are unrelated and unaffiliated entities.

About ITG

ITG specializes in market making. ITG has been providing its market making services to companies ranging from TSX Venture Exchange listed companies to certain of Canada’s largest publicly traded companies for over 20 years.

ITG is a member of the Investment Industry Regulatory Organization of Canada (IIROC), Canadian Investor Protection Fund (CIPF), and is a member of all Canadian Stock Exchanges and Alternative Trading Systems.

For further information on ITG, please contact: 416.941.0046 or itg@itg84.com

About Cartier Iron Corporation

Cartier Iron is a junior exploration company focused on discovering and developing iron resources in the province of Québec. The Company’s projects include the Borel River Property in the Ungava Bay region of northern Québec, and the optioned Gagnon Holdings in the southern Labrador Trough, in northeastern Québec.

For further information please contact:

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The CNSX has not reviewed nor accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historical facts are “forward-looking statements” and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these “forward-looking statements.