Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended September 30, 2020, as well as the prior four quarterly reporting periods and the 12 months ended September 30, 2020 and 2019, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

For the 3 Months Ended September 30, 2020

							otember 30, 20					_	
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash		
	Volume	(Nominal	(Constant	Volume	(Nominal	(Constant	Transactions	Volume	(Nominal	(Constant	Transactions		
	(\$ billions)	USD)	USD)	(\$ billions)	USD)	USD)	(millions)	(\$ billions)	USD)	USD)	(millions)		
•												_	
All Visa Credit & Debit													
Asia Pacific	\$545	(10.6%)	(11.2%)	\$452	(8.5%)	(9.6%)	8,003	\$93	(19.8%)	(18.3%)	820		
Canada	75	(3.4%)	(2.4%)	69	(3.5%)	(2.5%)	1,055	6	(2.4%)	(1.3%)	10		
CEMEA	301	(2.3%)	4.0%	141	6.3%	14.8%	6,406	159	(8.9%)	(4.0%)	1,108		
LAC	201	(16.4%)	(0.1%)	94	(12.4%)	6.2%	3,652	106	(19.7%)	(5.0%)	975		
US	1,262	8.0%	8.0%	1,097	7.5%	7.5%	18,853	165	11.8%	11.8%	813		
Europe	613	5.9%	3.6%	495	12.2%	9.1%	11,680	117	(14.3%)	(14.6%)	741		
Visa Inc.	2,995	0.5%	1.9%	2,349	3.5%	4.0%	49,649	647	(9.4%)	(5.3%)	4,467		
Visa Credit Programs													
US	\$500	(8.7%)	(8.7%)	\$493	(7.4%)	(7.4%)	5,865	\$6	(56.0%)	(56.0%)	10		
International	667	(12.6%)	(11.6%)	628	(11.8%)	(10.8%)	10,989	39	(24.1%)	(23.5%)	164		
Visa Inc.	1,166	(11.0%)	(10.4%)	1,121	(9.9%)	(9.3%)	16,854	45	(31.1%)	(30.7%)	174		
		,	,		, ,	,			, ,	, ,			
Visa Debit Programs													
US	\$762	22.7%	22.7%	\$603	23.7%	23.7%	12,988	\$159	19.1%	19.1%	803		
International	1,067	1.6%	4.9%	624	16.5%	17.1%	19,807	443	(14.0%)	(8.5%)	3,490		
Visa Inc.	1,829	9.4%	11.6%	1,227	19.9%	20.2%	32,795	602	(7.2%)	(2.6%)	4,293		
							June 30, 2020						
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash		
	Volume	(Nominal	(Constant	Volume	(Nominal	•	Transactions	Volume	(Nominal	•	Transactions		Cards
	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	(\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)		Cards (millions)
All Visa Cradit & Dahit		•	•		*	•			•	•			
All Visa Credit & Debit	(\$ billions)	USD)	USD)	(\$ billions)	USD)	USD)	(millions)	(\$ billions)	USD)	USD)	(millions)	(millions)	(millions)
Asia Pacific	(\$ billions) \$475	(21.0%)	(18.8%)	(\$ billions) \$396	(18.2%)	(16.1%)	(millions) 7,040	(\$ billions) \$80	(32.1%)	(29.7%)	(millions)	(millions) 903	(millions) 995
Asia Pacific Canada	(\$ billions) \$475 63	(21.0%) (15.5%)	(18.8%) (12.2%)	(\$ billions) \$396 56	(18.2%) (18.2%)	(16.1%) (15.0%)	7,040 845	(\$ billions) \$80 7	(32.1%) 15.6%	(29.7%) 20.1%	(millions) 702 7	903 74	995 81
Asia Pacific Canada CEMEA	\$475 63 238	(21.0%) (15.5%) (19.5%)	(18.8%) (12.2%) (14.0%)	(\$ billions) \$396 56 108	(18.2%) (18.2%) (12.5%)	(16.1%) (15.0%) (5.2%)	7,040 845 4,948	\$80 7 130	(32.1%) 15.6% (24.5%)	(29.7%) 20.1% (20.2%)	702 7 907	903 74 355	995 81 353
Asia Pacific Canada CEMEA LAC	\$475 63 238 162	(21.0%) (15.5%) (19.5%) (30.8%)	(18.8%) (12.2%) (14.0%) (14.5%)	\$396 56 108 72	(18.2%) (18.2%) (12.5%) (30.5%)	(16.1%) (15.0%) (5.2%) (13.0%)	7,040 845 4,948 2,931	\$80 7 130 89	(32.1%) 15.6% (24.5%) (31.0%)	(29.7%) 20.1% (20.2%) (15.6%)	702 7 907 841	903 74 355 463	995 81 353 503
Asia Pacific Canada CEMEA LAC US	\$475 63 238 162 1,092	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%)	\$396 56 108 72 950	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%)	7,040 845 4,948 2,931 16,120	\$80 7 130 89 142	(32.1%) 15.6% (24.5%) (31.0%) (3.1%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%)	702 7 907 841 710	903 74 355 463 803	995 81 353 503 992
Asia Pacific Canada CEMEA LAC US <u>Europe</u>	\$475 63 238 162 1,092 463	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%)	\$396 56 108 72 950 373	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%)	7,040 845 4,948 2,931 16,120 8,794	\$80 7 130 89 142 90	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%)	702 7 907 841 710 558	903 74 355 463 803 522	995 81 353 503 992 570
Asia Pacific Canada CEMEA LAC US	\$475 63 238 162 1,092	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%)	\$396 56 108 72 950	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%)	7,040 845 4,948 2,931 16,120	\$80 7 130 89 142	(32.1%) 15.6% (24.5%) (31.0%) (3.1%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%)	702 7 907 841 710	903 74 355 463 803	995 81 353 503 992
Asia Pacific Canada CEMEA LAC US <u>Europe</u> Visa Inc.	\$475 63 238 162 1,092 463	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%)	\$396 56 108 72 950 373	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%)	7,040 845 4,948 2,931 16,120 8,794	\$80 7 130 89 142 90	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%)	702 7 907 841 710 558	903 74 355 463 803 522	995 81 353 503 992 570
Asia Pacific Canada CEMEA LAC US <u>Europe</u> Visa Inc. Visa Credit Programs	\$475 63 238 162 1,092 463 2,493	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%)	\$396 56 108 72 950 373 1,954	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%)	7,040 845 4,948 2,931 16,120 8,794 40,677	\$80 7 130 89 142 90 539	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%)	702 7 907 841 710 558 3,724	903 74 355 463 803 522 3,120	995 81 353 503 992 570 3,493
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US	\$475 63 238 162 1,092 463 2,493	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%)	\$396 56 108 72 950 373 1,954	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%)	7,040 845 4,948 2,931 16,120 8,794 40,677	\$80 7 130 89 142 90 539	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%)	702 7 907 841 710 558 3,724	903 74 355 463 803 522 3,120	995 81 353 503 992 570 3,493
Asia Pacific Canada CEMEA LAC US <u>Europe</u> Visa Inc. Visa Credit Programs	\$475 63 238 162 1,092 463 2,493	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%)	\$396 56 108 72 950 373 1,954	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%) (21.0%) (23.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%) (21.0%) (19.9%)	7,040 845 4,948 2,931 16,120 8,794 40,677	\$80 7 130 89 142 90 539	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%) (49.5%) (28.8%)	702 7 907 841 710 558 3,724	903 74 355 463 803 522 3,120	995 81 353 503 992 570 3,493
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International	\$475 63 238 162 1,092 463 2,493 \$424 563	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%) (21.7%) (20.5%)	\$396 56 108 72 950 373 1,954 \$417 529	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%)	7,040 845 4,948 2,931 16,120 8,794 40,677 4,903 9,299	\$80 7 130 89 142 90 539	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%) (49.5%) (31.9%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%)	702 7 907 841 710 558 3,724	903 74 355 463 803 522 3,120	995 81 353 503 992 570 3,493
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International	\$475 63 238 162 1,092 463 2,493 \$424 563	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%) (21.7%) (20.5%)	\$396 56 108 72 950 373 1,954 \$417 529	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%) (21.0%) (23.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%) (21.0%) (19.9%)	7,040 845 4,948 2,931 16,120 8,794 40,677 4,903 9,299	\$80 7 130 89 142 90 539	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%) (49.5%) (31.9%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%) (49.5%) (28.8%)	702 7 907 841 710 558 3,724	903 74 355 463 803 522 3,120	995 81 353 503 992 570 3,493
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc.	\$475 63 238 162 1,092 463 2,493 \$424 563	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%) (21.7%) (20.5%)	\$396 56 108 72 950 373 1,954 \$417 529	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%) (21.0%) (23.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%) (21.0%) (19.9%)	7,040 845 4,948 2,931 16,120 8,794 40,677 4,903 9,299	\$80 7 130 89 142 90 539	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%) (49.5%) (31.9%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%) (49.5%) (28.8%)	702 7 907 841 710 558 3,724	903 74 355 463 803 522 3,120 275 710 985	995 81 353 503 992 570 3,493
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs	\$475 63 238 162 1,092 463 2,493 \$424 563 987	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%) (21.7%) (24.0%) (23.0%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%) (21.7%) (20.5%) (21.0%)	\$396 56 108 72 950 373 1,954 \$417 529 946	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%) (21.0%) (23.4%) (22.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%) (21.0%) (19.9%) (20.4%)	7,040 845 4,948 2,931 16,120 8,794 40,677 4,903 9,299 14,202	\$80 7 130 89 142 90 539 \$7 34	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%) (49.5%) (31.9%) (35.9%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%) (49.5%) (28.8%) (33.6%)	702 7 907 841 710 558 3,724 8 134	903 74 355 463 803 522 3,120 275 710 985	995 81 353 503 992 570 3,493 340 800 1,139
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs US	\$475 63 238 162 1,092 463 2,493 \$424 563 987	(21.0%) (15.5%) (19.5%) (30.8%) (6.4%) (17.7%) (15.1%) (21.7%) (24.0%) (23.0%)	(18.8%) (12.2%) (14.0%) (14.5%) (6.4%) (14.4%) (11.9%) (21.7%) (20.5%) (21.0%)	\$396 56 108 72 950 373 1,954 \$417 529 946	(18.2%) (18.2%) (12.5%) (30.5%) (6.9%) (13.3%) (12.4%) (21.0%) (23.4%) (22.4%)	(16.1%) (15.0%) (5.2%) (13.0%) (6.9%) (10.0%) (9.9%) (21.0%) (19.9%) (20.4%)	7,040 845 4,948 2,931 16,120 8,794 40,677 4,903 9,299 14,202	\$80 7 130 89 142 90 539 \$7 34 41	(32.1%) 15.6% (24.5%) (31.0%) (3.1%) (32.2%) (23.6%) (49.5%) (31.9%) (35.9%)	(29.7%) 20.1% (20.2%) (15.6%) (3.1%) (28.7%) (18.6%) (49.5%) (28.8%) (33.6%)	702 7 907 841 710 558 3,724 8 134 142	903 74 355 463 803 522 3,120 275 710 985	995 81 353 503 992 570 3,493 340 800 1,139

					or the 3 Mo	nths Ended	March 31, 2020	n					
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth	Payments Transactions (millions)	Cash	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)		Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$545	(8.9%)	(7.1%)	\$437	(8.4%)	(6.2%)	7,422	\$108	(10.8%)	(10.4%)	987	898	988
Canada	66	2.6%	3.7%	61	2.0%	3.2%		6	9.0%	10.2%	11	74	80
CEMEA	291	8.4%	9.4%	130	18.3%	19.5%	5,553	161	1.6%	2.3%	1,160	363	359
LAC	219	(4.5%)	7.8%	101	(0.6%)	14.3%		119	(7.7%)	2.8%		455	493
US	1,123	4.9%	4.9%	983	5.8%	5.8%		139	(1.0%)	(1.0%)		794	978
<u>Europe</u>	534	1.1%	4.0%	419	3.4%	6.0%		116	(6.5%)	(2.7%)		516	565
Visa Inc.	2,779	0.7%	2.7%	2,131	2.3%	4.1%	45,706	648	(4.4%)	(1.5%)	4,933	3,100	3,464
Visa Credit Programs		4.00/	4.00/	0.400	4.00/	4.00/	5.040	0.45	0.00/	0.00/	4.4	070	0.40
US	\$508	4.0%	4.0%	\$493	4.0%	4.0%		\$15	2.8%	2.8%		276	340
<u>International</u> Visa Inc.	1,176	(6.5%) (2.2%)	(3.4%)	1,116	(6.5%) (2.1%)	(3.4%) (0.2%)		<u>44</u> 59	(6.7%) (4.5%)	(4.3%) (2.5%)		<u>712</u> 988	802 1,142
Visa Debit Programs	.,	(=:=70)	(0.170)	.,	(=: 170)	(0.270)	.0,.00		(11070)	(=.073)			.,
US US	\$615	5.6%	5.6%	\$491	7.6%	7.6%	11,687	\$124	(1.4%)	(1.4%)	839	518	638
International	988	1.3%	4.9%	523	7.7%	11.1%		465	(5.1%)	(1.4%)		1,594	1,684
Visa Inc.	1,603	2.9%	5.2%	1,014	7.6%	9.4%	29,211	589	(4.3%)	(1.4%)	4,733	2,111	2,322
				Fo	r the 3 Montl	ns Ended De	ecember 31, 20)19					
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash		
	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)		Cards (millions)
	(\$ DIIIIOIIS)	030)	030)	(\$ DIIIIOIIS)	030)	030)	(IIIIIIIIIII)	(\$ DIIIIOIIS)	030)	030)	(IIIIIIIIIII)	(IIIIIIIIIII)	(IIIIIIIIIIII)
All Visa Credit & Debit	****	0.40/	4.00/	A- 44	0 =0/	4.00/		4440	(4.40()	(= 00()			
Asia Pacific	\$629	2.1%	1.9%	\$511	3.7%	4.3%		\$118	(4.4%)	(7.3%)		902	995
Canada CEMEA	79 322	4.5% 11.9%	4.6% 10.6%	73 142	4.3% 25.1%	4.3% 23.0%		6 180	7.9% 3.3%	7.9% 2.5%		72 362	75 360
LAC	254	1.0%	8.7%	116	7.2%	17.0%		138	(3.7%)	2.5%	1,276	447	486
US	1,200	7.1%	7.1%	1,055	7.8%	7.8%		144	2.1%	2.1%		787	969
Europe	596	4.5%	5.3%		7.7%	8.2%		134	(5.3%)	(3.6%)		516	568
Visa Inc.	3,080	5.4%	6.1%	2,360	7.6%	8.2%	49,329	720	(1.3%)	(0.4%)	5,475	3,087	3,454
Visa Credit Programs	.												
US	\$568	6.6%	6.6%	\$554	6.7%	6.7%	6,756	\$14	1.3%	1.3%	15	276	340
International	779	3.6%	4.9%	731	4.2%	5.5%	11,595	49	(4.2%)	(3.4%)	212	711	797
Visa Inc.	1,348	4.9%	5.6%	1,285	5.3%	6.1%	18,350	63	(3.0%)	(2.4%)	227	987	1,138
Visa Debit Programs													
US	\$631	7.6%	7.6%	\$501	9.1%	9.1%	12,264	\$130	2.1%	2.1%	904	511	629
International	1,101	4.9%	5.8%	574	11.9%	12.6%	18,716	526	(1.9%)	(0.8%)	4,344	1,588	1,688
Visa Inc.	1,732	5.8%	6.4%	1,076	10.6%	10.9%	30,979	657	(1.1%)	(0.3%)	5,248	2,099	2,316
				Foi	the 3 Month	s Ended Se	ptember 30, 20	019					
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash		
	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	Accounts (millions)	Cards (millions)
All Vice Cuedit 9 Debit		•		,		•	,			•	,		
All Visa Credit & Debit Asia Pacific	\$609	1.8%	2.9%	\$494	3.8%	5.6%	7,908	\$115	(6.0%)	(7.4%)	987	879	973
Canada	4009 77	8.4%	9.2%	71	8.1%	9.0%		φ115 6	10.8%	11.7%		67	68
CEMEA	308	11.3%	11.4%	133	25.5%	24.8%		175	2.5%	3.1%		361	358
LAC	240	4.2%	9.4%	108	11.5%	17.8%		132	(1.1%)	3.5%		438	475
US	1,168	7.3%	7.3%	1,021	8.1%	8.1%		148	2.1%	2.1%		766	937
<u>Europe</u>	579	2.1%	6.2%	442	4.8%	9.1%		137	(5.6%)	(2.4%)		510	559
Visa Inc.	2,982	5.3%	6.7%	2,268	7.5%	8.9%	47,836	714	(1.2%)	0.0%	5,420	3,022	3,371
Visa Credit Programs													
US	\$547	6.7%	6.7%	\$533	6.8%	6.8%	,	\$14	1.7%	1.7%		273	337
International	763	5.0%	6.9%	712	5.4%	7.3%		51	(0.2%)	1.9%		711	792
Visa Inc.	1,310	5.7%	6.8%	1,245	6.0%	7.1%	17,889	66	0.2%	1.8%	241	983	1,130
Visa Debit Programs	0001	7.00/	7.00/	6400	0.407	0.401	40 400	0100	0.001	0.001	20.1	40.4	000
US <u>International</u>	\$621 1,051	7.8% 3.3%	7.8% 5.9%	\$488 536	9.4% 9.2%	9.4% 12.8%		\$133 515	2.2% (2.3%)	2.2% (0.8%)		494 1,545	600 1,642
Visa Inc.	1,672	4.9%		1,024	9.2%	11.2%		648	(2.3%)	(0.6%)		2,039	2,241
v 13 a 11 lC.	1,012	4.570	0.070	1,024	3.370	11.470	23,340	040	(1.470)	(0.270)	J,119	۷,008	۷,۷4۱

				For	the 12 Mont	ns Ended Se	eptember 30, 2	020					
	Total	Growth	Growth	Payments	Growth	Growth	Payments	Cash	Growth	Growth	Cash	-	
	Volume	(Nominal	(Constant	Volume	(Nominal	(Constant	Transactions	Volume	(Nominal	(Constant	Transactions		
	(\$ billions)	USD)	USD)	(\$ billions)	USD)	USD)	(millions)	(\$ billions)	USD)	USD)	(millions)	_	
All Visa Credit & Debit													
Asia Pacific	\$2,194	(9.5%)	(8.7%)	\$1,796	(7.8%)	(6.8%)	30,635	\$398	(16.6%)	(16.1%)	3,581		
Canada	283	(3.1%)	(1.6%)	259	(4.0%)	(2.5%)		25	7.3%	8.9%			
CEMEA	1,152	(0.7%)	2.6%	522	8.7%	13.1%		630	(7.3%)	(4.8%)			
LAC	836	(12.5%)	1.0%	383	(9.0%)	6.7%		452	(15.3%)	(3.3%)			
US	4,676	3.3%	3.3%	4,085	3.4%	3.4%		591	2.5%	, ,			
Europe	2,206	(1.5%)	(0.3%)	1,749	2.5%	3.5%		457	(14.6%)	(12.4%)			
Visa Inc.	11,347	(2.2%)	(0.3%)	8,793	0.2%	1.6%		2,553	(9.6%)				
	,	(=:=::)	(*****)	-,			,	_,	(*****)	()	,		
Visa Credit Programs		/F 00/\	/F 00/\	¢4.057	(4 70/)	(4.70/)	00.407	.	(05.00()	(05.00/)	47		
US	\$2,000	(5.2%)	(5.2%)	\$1,957	(4.7%)	(4.7%)		\$43	(25.3%)	(25.3%)			
International	2,676	(9.9%)	(7.6%)	2,511	(9.4%)	(7.1%)		166	(16.8%)	(15.0%)			
Visa Inc.	4,677	(7.9%)	(6.6%)	4,468	(7.4%)	(6.0%)	65,901	208	(18.7%)	(17.4%)	742		
Visa Debit Programs													
US	\$2,676	10.8%	10.8%	\$2,128	12.2%	12.2%	48,155	\$548	5.6%	5.6%	3,248		
International	3,994	(2.7%)	1.0%	2,197	7.0%	9.7%	71,306	1,797	(12.4%)	(8.0%)	14,609		
Visa Inc.	6,670	2.3%	4.7%	4,325	9.5%	10.9%	119,460	2,345	(8.7%)				
				For	the 12 Mont	ne Endad Sa	ontember 30 2	019					
	Total	Growth	Growth		the 12 Mont	ns Ended Se Growth	eptember 30, 2 Payments	019 Cash	Growth	Growth	Cash		
	Total Volume	Growth (Nominal	Growth (Constant	For Payments Volume		Growth	Payments		Growth (Nominal		Cash Transactions	Accounts	Cards
				Payments	Growth	Growth		Cash				Accounts (millions)	
All Vice Credit & Debit	Volume	(Nominal	(Constant	Payments Volume	Growth (Nominal	Growth (Constant	Payments Transactions	Cash Volume	(Nominal	(Constant	Transactions		
All Visa Credit & Debit	Volume (\$ billions)	(Nominal USD)	(Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	(Nominal USD)	(Constant USD)	Transactions (millions)	(millions)	(millions)
Asia Pacific	Volume (\$ billions) \$2,425	(Nominal USD)	(Constant USD) 4.0%	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	(Nominal USD) (7.2%)	(Constant USD)	Transactions (millions)	(millions) 879	(millions) 973
Asia Pacific Canada	Volume (\$ billions) \$2,425 292	(Nominal USD) 0.3% 3.5%	(Constant USD) 4.0% 6.9%	Payments Volume (\$ billions) \$1,948 269	Growth (Nominal USD) 2.3% 3.7%	Growth (Constant USD) 6.6% 7.0%	Payments Transactions (millions)	Cash Volume (\$ billions) \$477 23	(Nominal USD) (7.2%) 2.2%	(Constant USD) (5.3%) 5.5%	Transactions (millions) 4,039 46	879 67	973 68
Asia Pacific Canada CEMEA	Volume (\$ billions) \$2,425 292 1,160	(Nominal USD) 0.3% 3.5% 4.6%	(Constant USD) 4.0% 6.9% 9.2%	Payments Volume (\$ billions) \$1,948 269 480	Growth (Nominal USD) 2.3% 3.7% 17.0%	Growth (Constant USD) 6.6% 7.0% 22.3%	Payments Transactions (millions) 29,779 3,925 19,466	Cash Volume (\$ billions) \$477 23 680	(Nominal USD) (7.2%) 2.2% (2.7%)	(Constant USD) (5.3%) 5.5% 1.5%	Transactions (millions) 4,039 46 4,960	879 67 361	973 68 358
Asia Pacific Canada CEMEA LAC	Volume (\$ billions) \$2,425 292 1,160 955	(Nominal USD) 0.3% 3.5% 4.6% (4.1%)	(Constant USD) 4.0% 6.9% 9.2% 7.4%	Payments Volume (\$ billions) \$1,948 269 480 421	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5%	Payments Transactions (millions) 29,779 3,925 19,466 14,418	Cash Volume (\$ billions) \$477 23 680 534	(7.2%) 2.2% (2.7%) (7.9%)	(Constant USD) (5.3%) 5.5% 1.5% 1.9%	4,039 46 4,960 4,834	879 67 361 438	973 68 358 475
Asia Pacific Canada CEMEA LAC US	Volume (\$ billions) \$2,425 292 1,160 955 4,526	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9%	\$1,948 269 480 421 3,949	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265	Cash Volume (\$ billions) \$477 23 680 534 577	(Nominal USD) (7.2%) 2.2% (2.7%) (7.9%) 1.9%	(5.3%) 5.5% 1.5% 1.9%	4,039 46 4,960 4,834 3,708	879 67 361 438 766	973 68 358 475 937
Asia Pacific Canada CEMEA LAC	Volume (\$ billions) \$2,425 292 1,160 955	(Nominal USD) 0.3% 3.5% 4.6% (4.1%)	(Constant USD) 4.0% 6.9% 9.2% 7.4%	Payments Volume (\$ billions) \$1,948 269 480 421	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733	Cash Volume (\$ billions) \$477 23 680 534	(7.2%) 2.2% (2.7%) (7.9%)	(5.3%) 5.5% 1.5% 1.9% (0.8%)	4,039 46 4,960 4,834 3,708 3,989	879 67 361 438	973 68 358 475
Asia Pacific Canada CEMEA LAC US <u>Europe</u> Visa Inc.	\$2,425 292 1,160 955 4,526 2,240 11,599	0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%)	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8%	\$1,948 269 480 421 3,949 1,705	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733	Cash Volume (\$ billions) \$477 23 680 534 577 535	(Nominal USD) (7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%)	(Constant USD) (5.3%) 5.5% 1.5% 1.9% (0.8%)	4,039 46 4,960 4,834 3,708 3,989	879 67 361 438 766 510	973 68 358 475 937 559
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs	\$2,425 292 1,160 955 4,526 2,240 11,599	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%) 2.9%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8% 6.7%	\$1,948 269 480 421 3,949 1,705 8,773	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4% 5.7%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0% 9.0%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733 180,585	Cash Volume (\$ billions) \$477 23 680 534 577 535 2,825	(7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%) (4.7%)	(5.3%) 5.5% 1.5% 1.9% (0.8%) 0.0%	4,039 46 4,960 4,834 3,708 3,989 21,575	879 67 361 438 766 510 3,022	973 68 358 475 937 559 3,371
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US	\$2,425 292 1,160 955 4,526 2,240 11,599 \$2,111	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%) 2.9%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8% 6.7%	\$1,948 269 480 421 3,949 1,705 8,773	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4% 5.7%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0% 9.0%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733 180,585	Cash Volume (\$ billions) \$477 23 680 534 577 535 2,825	(7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%) (4.7%)	(5.3%) 5.5% 1.5% 1.9% (0.8%) 0.0%	4,039 46 4,960 4,834 3,708 3,989 21,575	879 67 361 438 766 510 3,022	973 68 358 475 937 559 3,371
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International	\$2,425 292 1,160 955 4,526 2,240 11,599 \$2,111 2,969	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%) 2.9% 7.1% 1.3%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8% 6.7%	\$1,948 269 480 421 3,949 1,705 8,773 \$2,053 2,770	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4% 5.7%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0% 9.0%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733 180,585 25,025 42,384	Cash Volume (\$ billions) \$477 23 680 534 577 535 2,825	(7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%) (4.7%) 3.0% (4.4%)	(5.3%) 5.5% 1.5% 1.9% (0.8%) 0.0%	4,039 46 4,960 4,834 3,708 3,989 21,575	879 67 361 438 766 510 3,022	973 68 358 475 937 559 3,371
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US	\$2,425 292 1,160 955 4,526 2,240 11,599 \$2,111	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%) 2.9%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8% 6.7%	\$1,948 269 480 421 3,949 1,705 8,773	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4% 5.7%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0% 9.0%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733 180,585 25,025 42,384	Cash Volume (\$ billions) \$477 23 680 534 577 535 2,825	(7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%) (4.7%)	(5.3%) 5.5% 1.5% 1.9% (0.8%) 0.0%	4,039 46 4,960 4,834 3,708 3,989 21,575	879 67 361 438 766 510 3,022	973 68 358 475 937 559 3,371
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International	\$2,425 292 1,160 955 4,526 2,240 11,599 \$2,111 2,969	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%) 2.9% 7.1% 1.3%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8% 6.7%	\$1,948 269 480 421 3,949 1,705 8,773 \$2,053 2,770	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4% 5.7%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0% 9.0%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733 180,585 25,025 42,384	Cash Volume (\$ billions) \$477 23 680 534 577 535 2,825	(7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%) (4.7%) 3.0% (4.4%)	(5.3%) 5.5% 1.5% 1.9% (0.8%) 0.0%	4,039 46 4,960 4,834 3,708 3,989 21,575	879 67 361 438 766 510 3,022	973 68 358 475 937 559 3,371
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc.	\$2,425 292 1,160 955 4,526 2,240 11,599 \$2,111 2,969	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%) 2.9% 7.1% 1.3%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8% 6.7%	\$1,948 269 480 421 3,949 1,705 8,773 \$2,053 2,770	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4% 5.7%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0% 9.0%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733 180,585 25,025 42,384 67,408	Cash Volume (\$ billions) \$477 23 680 534 577 535 2,825	(7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%) (4.7%) 3.0% (4.4%)	(5.3%) 5.5% 1.5% 1.9% (0.8%) 0.0%	4,039 46 4,960 4,834 3,708 3,989 21,575 61 879 939	879 67 361 438 766 510 3,022	973 68 358 475 937 559 3,371
Asia Pacific Canada CEMEA LAC US Europe Visa Inc. Visa Credit Programs US International Visa Inc. Visa Debit Programs	\$2,425 292 1,160 955 4,526 2,240 11,599 \$2,111 2,969 5,080	(Nominal USD) 0.3% 3.5% 4.6% (4.1%) 7.9% (1.1%) 2.9% 7.1% 1.3% 3.6%	(Constant USD) 4.0% 6.9% 9.2% 7.4% 7.9% 5.8% 6.7% 7.1% 7.0%	\$1,948 269 480 421 3,949 1,705 8,773 \$2,053 2,770 4,824	Growth (Nominal USD) 2.3% 3.7% 17.0% 1.1% 8.8% 1.4% 5.7% 7.2% 1.8% 4.0%	Growth (Constant USD) 6.6% 7.0% 22.3% 15.5% 8.8% 8.0% 9.0% 7.2% 7.4% 7.3%	Payments Transactions (millions) 29,779 3,925 19,466 14,418 72,265 40,733 180,585 25,025 42,384 67,408	Cash Volume (\$ billions) \$477 23 680 534 577 535 2,825 \$58 199 256	(Nominal USD) (7.2%) 2.2% (2.7%) (7.9%) 1.9% (8.6%) (4.7%) 3.0% (4.4%) (2.9%)	(5.3%) 5.5% 1.5% 1.9% (0.8%) 0.0%	4,039 46 4,960 4,834 3,708 3,989 21,575 61 879 939	879 67 361 438 766 510 3,022 273 711 983	973 68 358 475 937 559 3,371 337 792 1,130

2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe ⁽¹⁾ Growth (Constant USD)
3 Months Ended			
Sep 30, 2020	(28%)	(29%)	(41%)
Jun 30, 2020	(38%)	(37%)	(47%)
Mar 31, 2020	(4%)	(2%)	(4%)
Dec 31, 2019	7%	9%	9%
Sep 30, 2019	4%	7%	9%
12 Months Ended Sep 30, 2020	(16%)	(16%)	(22%)

⁽¹⁾ Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

	Processed Transactions	
Period	(millions)	Growth
3 Months Ended		
Sep 30, 2020	37,448	3%
Jun 30, 2020	30,676	(13%)
Mar 31, 2020	34,941	7%
Dec 31, 2019	37,775	11%
Sep 30, 2019	36,425	11%
12 Months Ended		
Sep 30, 2020	140,839	2%

Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable.

On occasion, previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.