

Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended September 30, 2021, as well as the prior four quarterly reporting periods and the 12 months ended September 30, 2021 and 2020, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

For the 3 Months Ended September 30, 2021													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)			
All Visa Credit & Debit													
Asia Pacific	\$567	3.9%	2.0%	\$484	6.9%	4.2%	8,772	\$83	(10.5%)	(9.4%)	751		
Canada	92	22.6%	16.0%	85	24.3%	17.7%	1,226	6	2.6%	(2.9%)	9		
CEMEA	346	14.8%	14.5%	184	29.7%	28.3%	7,897	162	1.5%	2.0%	1,053		
LAC	263	30.8%	31.8%	140	47.6%	49.2%	5,449	123	15.9%	16.3%	1,099		
US	1,506	19.4%	19.4%	1,325	20.8%	20.8%	21,917	181	9.7%	9.7%	945		
<u>Europe</u>	688	12.3%	9.3%	565	14.1%	10.2%	13,627	123	4.6%	5.4%	699		
Visa Inc.	3,461	15.5%	14.3%	2,783	18.5%	16.8%	58,888	678	4.8%	5.3%	4,556		
Visa Credit Programs													
US	\$632	26.5%	26.5%	\$622	26.1%	26.1%	7,252	\$10	57.0%	57.0%	17		
<u>International</u>	763	14.4%	12.1%	720	14.6%	12.2%	12,830	43	11.4%	9.9%	175		
Visa Inc.	1,395	19.6%	18.2%	1,342	19.7%	18.3%	20,082	53	17.9%	16.5%	193		
Visa Debit Programs													
US	\$874	14.7%	14.7%	\$703	16.6%	16.6%	14,665	\$171	7.8%	7.8%	927		
<u>International</u>	1,191	11.6%	9.9%	738	18.1%	14.4%	24,141	453	2.4%	3.2%	3,435		
Visa Inc.	2,065	12.9%	11.9%	1,441	17.4%	15.4%	38,806	625	3.8%	4.4%	4,363		
For the 3 Months Ended June 30, 2021													
Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)	
All Visa Credit & Debit													
Asia Pacific	\$562	18.0%	10.9%	\$475	19.9%	12.0%	8,490	\$86	8.2%	4.9%	740	898	984
Canada	89	42.2%	26.3%	83	48.2%	31.6%	1,122	6	(7.3%)	(17.7%)	8	79	84
CEMEA	334	40.2%	38.8%	171	58.0%	56.8%	7,523	163	25.3%	23.9%	1,082	382	391
LAC	242	49.2%	47.4%	125	72.2%	71.8%	4,843	117	30.6%	27.9%	1,042	533	579
US	1,499	37.4%	37.4%	1,331	40.2%	40.2%	21,391	169	18.7%	18.7%	837	877	1,091
<u>Europe</u>	646	39.9%	28.5%	534	43.5%	30.7%	11,837	113	25.0%	18.9%	638	530	583
Visa Inc.	3,372	35.3%	30.9%	2,719	39.1%	34.1%	55,207	654	21.4%	18.9%	4,346	3,297	3,713
Visa Credit Programs													
US	\$609	43.6%	43.6%	\$601	44.0%	44.0%	6,760	\$9	21.9%	21.9%	11	285	349
<u>International</u>	724	28.7%	21.2%	683	29.1%	21.6%	12,049	41	22.7%	15.3%	163	715	808
Visa Inc.	1,334	35.1%	30.5%	1,284	35.6%	31.1%	18,809	50	22.6%	16.4%	173	999	1,157
Visa Debit Programs													
US	\$890	33.5%	33.5%	\$730	37.2%	37.2%	14,631	\$160	18.5%	18.5%	826	592	742
<u>International</u>	1,148	37.0%	29.4%	704	48.1%	36.6%	21,767	444	22.4%	19.4%	3,347	1,706	1,814
Visa Inc.	2,038	35.4%	31.1%	1,435	42.4%	36.9%	36,398	604	21.4%	19.2%	4,173	2,298	2,556



For the 3 Months Ended March 31, 2021

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$571	4.7%	(0.8%)	\$474	8.4%	1.8%	8,067	\$96	(10.4%)	(12.1%)	820	905	982
Canada	74	11.4%	5.0%	67	10.8%	4.4%	970	7	17.9%	11.1%	8	79	84
CEMEA	305	4.7%	9.4%	154	17.6%	24.4%	6,594	151	(5.9%)	(2.6%)	1,033	373	379
LAC	220	0.4%	10.9%	111	9.9%	22.7%	4,265	110	(7.7%)	1.1%	1,001	508	550
US	1,316	17.3%	17.3%	1,157	17.8%	17.8%	19,122	158	13.6%	13.6%	786	856	1,071
Europe	559	4.6%	(1.7%)	460	9.8%	2.6%	10,215	99	(14.1%)	(17.6%)	557	527	579
Visa Inc.	3,045	9.6%	8.2%	2,423	13.7%	11.4%	49,233	621	(4.0%)	(2.8%)	4,205	3,247	3,646
Visa Credit Programs													
US	\$508	0.2%	0.2%	\$500	1.6%	1.6%	5,743	\$8	(45.7%)	(45.7%)	10	280	351
International	681	1.9%	(1.7%)	643	2.9%	(0.8%)	10,924	38	(12.1%)	(14.9%)	146	718	807
Visa Inc.	1,190	1.2%	(0.9%)	1,143	2.3%	0.2%	16,667	47	(20.7%)	(22.6%)	156	998	1,158
Visa Debit Programs													
US	\$807	31.4%	31.4%	\$657	34.1%	34.1%	13,379	\$150	20.8%	20.8%	777	575	720
International	1,048	6.0%	4.9%	623	18.9%	14.4%	19,187	425	(8.6%)	(6.6%)	3,272	1,673	1,768
Visa Inc.	1,855	15.7%	15.0%	1,280	26.3%	23.7%	32,566	575	(2.4%)	(0.7%)	4,049	2,248	2,488

For the 3 Months Ended December 31, 2020

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$590	(6.3%)	(9.6%)	\$494	(3.5%)	(7.7%)	8,439	\$95	(18.9%)	(18.6%)	838	901	981
Canada	81	2.2%	1.1%	75	1.3%	0.3%	1,079	7	12.5%	11.4%	8	78	84
CEMEA	316	(1.8%)	6.2%	155	8.9%	19.9%	6,684	161	(10.3%)	(4.4%)	1,113	366	370
LAC	239	(5.6%)	8.4%	116	0.1%	16.2%	4,445	123	(10.4%)	1.9%	1,083	494	536
US	1,283	7.0%	7.0%	1,140	8.1%	8.1%	19,466	143	(1.2%)	(1.2%)	766	831	1,041
Europe	607	1.8%	(0.2%)	496	7.4%	5.0%	11,449	111	(17.3%)	(18.1%)	646	529	575
Visa Inc.	3,116	1.2%	1.9%	2,476	4.9%	4.6%	51,562	640	(11.0%)	(7.6%)	4,454	3,199	3,586
Visa Credit Programs													
US	\$542	(4.6%)	(4.6%)	\$535	(3.4%)	(3.4%)	6,309	\$7	(54.5%)	(54.5%)	10	278	353
International	721	(7.5%)	(8.7%)	681	(6.9%)	(8.1%)	11,601	40	(16.7%)	(16.8%)	158	714	804
Visa Inc.	1,263	(6.3%)	(7.0%)	1,216	(5.4%)	(6.1%)	17,910	47	(25.3%)	(25.4%)	168	992	1,157
Visa Debit Programs													
US	\$741	17.5%	17.5%	\$605	20.8%	20.8%	13,157	\$136	4.7%	4.7%	756	553	687
International	1,112	1.0%	3.9%	655	13.9%	14.8%	20,495	457	(13.2%)	(8.5%)	3,530	1,654	1,742
Visa Inc.	1,853	7.0%	9.0%	1,260	17.1%	17.6%	33,652	593	(9.7%)	(5.8%)	4,286	2,207	2,429

For the 3 Months Ended September 30, 2020

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$545	(10.6%)	(11.3%)	\$453	(8.4%)	(9.7%)	8,008	\$93	(20.0%)	(18.6%)	819	894	974
Canada	75	(3.6%)	(2.6%)	69	(3.5%)	(2.4%)	1,056	6	(5.1%)	(4.1%)	8	75	82
CEMEA	301	(2.2%)	4.3%	142	6.6%	15.8%	6,444	159	(8.9%)	(4.2%)	1,116	358	358
LAC	201	(16.3%)	(0.4%)	95	(12.1%)	5.8%	3,651	106	(19.7%)	(5.3%)	975	471	511
US	1,262	8.0%	8.0%	1,096	7.5%	7.5%	18,862	165	11.8%	11.8%	813	810	999
Europe	613	5.8%	3.5%	495	12.1%	9.1%	11,683	117	(14.5%)	(15.5%)	738	521	570
Visa Inc.	2,996	0.5%	1.8%	2,350	3.6%	4.0%	49,703	647	(9.4%)	(5.6%)	4,470	3,130	3,494
Visa Credit Programs													
US	\$500	(8.7%)	(8.7%)	\$493	(7.4%)	(7.4%)	5,865	\$6	(55.9%)	(55.9%)	10	277	343
International	667	(12.5%)	(11.7%)	628	(11.7%)	(10.8%)	11,000	39	(24.3%)	(23.4%)	163	710	798
Visa Inc.	1,167	(10.9%)	(10.4%)	1,122	(9.8%)	(9.4%)	16,864	45	(31.2%)	(30.6%)	173	987	1,141
Visa Debit Programs													
US	\$762	22.7%	22.7%	\$603	23.7%	23.7%	12,998	\$159	19.2%	19.2%	803	533	656
International	1,067	1.5%	4.9%	625	16.4%	17.0%	19,841	443	(14.1%)	(9.0%)	3,494	1,610	1,697
Visa Inc.	1,829	9.4%	11.6%	1,228	19.9%	20.1%	32,839	601	(7.2%)	(2.9%)	4,296	2,143	2,353



For the 12 Months Ended September 30, 2021

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$2,289	4.2%	(0.1%)	\$1,928	7.2%	2.0%	33,768	\$361	(9.2%)	(9.9%)	3,148
Canada	336	18.6%	11.8%	310	19.8%	13.0%	4,397	26	5.9%	(0.6%)	33
CEMEA	1,300	12.8%	16.3%	664	26.9%	31.3%	28,698	636	1.2%	3.8%	4,282
LAC	965	15.3%	23.1%	492	28.0%	37.8%	19,002	473	4.6%	10.8%	4,224
US	5,604	19.9%	19.9%	4,953	21.3%	21.3%	81,896	651	10.1%	10.1%	3,333
<u>Europe</u>	<u>2,500</u>	<u>13.4%</u>	<u>8.3%</u>	<u>2,055</u>	<u>17.6%</u>	<u>11.5%</u>	<u>47,127</u>	<u>446</u>	<u>(2.5%)</u>	<u>(4.6%)</u>	<u>2,540</u>
Visa Inc.	12,994	14.5%	13.2%	10,401	18.3%	16.2%	214,890	2,592	1.6%	2.7%	17,561
Visa Credit Programs											
US	\$2,292	14.6%	14.6%	\$2,258	15.4%	15.4%	26,064	\$33	(22.1%)	(22.1%)	48
<u>International</u>	<u>2,890</u>	<u>7.9%</u>	<u>4.7%</u>	<u>2,727</u>	<u>8.5%</u>	<u>5.2%</u>	<u>47,403</u>	<u>163</u>	<u>(0.8%)</u>	<u>(3.3%)</u>	<u>642</u>
Visa Inc.	5,182	10.8%	8.8%	4,986	11.5%	9.6%	73,467	196	(5.2%)	(7.1%)	690
Visa Debit Programs											
US	\$3,312	23.9%	23.9%	\$2,695	26.8%	26.8%	55,832	\$617	12.6%	12.6%	3,286
<u>International</u>	<u>4,500</u>	<u>12.6%</u>	<u>11.4%</u>	<u>2,721</u>	<u>23.7%</u>	<u>19.5%</u>	<u>85,590</u>	<u>1,779</u>	<u>(1.0%)</u>	<u>0.8%</u>	<u>13,585</u>
Visa Inc.	7,812	17.1%	16.3%	5,416	25.2%	23.0%	141,422	2,396	2.2%	3.6%	16,871

For the 12 Months Ended September 30, 2020

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$2,196	(9.5%)	(8.7%)	\$1,799	(7.7%)	(6.8%)	30,686	\$398	(16.7%)	(16.5%)	3,574	894	974
Canada	283	(3.0%)	(1.8%)	259	(3.9%)	(2.7%)	3,895	24	6.6%	8.4%	37	75	82
CEMEA	1,152	(0.8%)	2.1%	523	8.8%	12.7%	22,625	629	(7.5%)	(5.2%)	4,450	358	358
LAC	836	(12.4%)	0.3%	384	(8.8%)	5.6%	14,522	452	(15.3%)	(3.8%)	4,160	471	511
US	4,674	3.3%	3.3%	4,083	3.4%	3.4%	71,622	591	2.5%	2.5%	3,294	810	999
<u>Europe</u>	<u>2,205</u>	<u>(1.6%)</u>	<u>(0.6%)</u>	<u>1,748</u>	<u>2.5%</u>	<u>3.2%</u>	<u>42,163</u>	<u>457</u>	<u>(14.6%)</u>	<u>(13.0%)</u>	<u>3,069</u>	<u>521</u>	<u>570</u>
Visa Inc.	11,347	(2.2%)	(0.5%)	8,795	0.2%	1.4%	185,514	2,551	(9.7%)	(6.8%)	18,586	3,130	3,494
Visa Credit Programs													
US	\$2,000	(5.2%)	(5.2%)	\$1,957	(4.7%)	(4.7%)	23,466	\$43	(25.3%)	(25.3%)	47	277	343
<u>International</u>	<u>2,677</u>	<u>(9.8%)</u>	<u>(8.0%)</u>	<u>2,513</u>	<u>(9.2%)</u>	<u>(7.4%)</u>	<u>42,479</u>	<u>164</u>	<u>(17.5%)</u>	<u>(16.1%)</u>	<u>684</u>	<u>710</u>	<u>798</u>
Visa Inc.	4,678	(7.9%)	(6.8%)	4,470	(7.3%)	(6.2%)	65,945	207	(19.3%)	(18.1%)	731	987	1,141
Visa Debit Programs													
US	\$2,674	10.7%	10.7%	\$2,126	12.1%	12.1%	48,156	\$548	5.6%	5.6%	3,247	533	656
<u>International</u>	<u>3,996</u>	<u>(2.7%)</u>	<u>0.7%</u>	<u>2,199</u>	<u>7.0%</u>	<u>9.3%</u>	<u>71,412</u>	<u>1,796</u>	<u>(12.4%)</u>	<u>(8.6%)</u>	<u>14,608</u>	<u>1,610</u>	<u>1,697</u>
Visa Inc.	6,669	2.3%	4.5%	4,325	9.5%	10.6%	119,568	2,344	(8.8%)	(5.6%)	17,855	2,143	2,353



2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe ⁽¹⁾ Growth (Constant USD)
<u>3 Months Ended</u>			
Sep 30, 2021	41%	38%	46%
Jun 30, 2021	59%	47%	53%
Mar 31, 2021	(6%)	(11%)	(21%)
Dec 31, 2020	(18%)	(21%)	(33%)
Sep 30, 2020	(28%)	(29%)	(41%)
<u>12 Months Ended</u>			
Sep 30, 2021	14%	9%	1%

⁽¹⁾ Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
<u>3 Months Ended</u>		
Sep 30, 2021	45,315	21%
Jun 30, 2021	42,561	39%
Mar 31, 2021	37,644	8%
Dec 31, 2020	39,213	4%
Sep 30, 2020	37,448	3%
<u>12 Months Ended</u>		
Sep 30, 2021	164,733	17%



Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.