

# Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended December 31, 2022, as well as the prior four quarterly reporting periods and the 12 months ended December 31, 2022 and 2021, for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands.

## 1. Branded Volume and Transactions

The tables present regional total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume and transactions for all periods. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

	For the 3 Months Ended December 31, 2022												
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)		
All Visa Credit & Debit													
Asia Pacific	\$586	(6.4%)	5.8%	\$505	(5.9%)	6.6%	10,459	\$81	(9.2%)	1.4%	818		
Canada	104	2.0%	10.6%	98	2.3%	10.9%	1,430	6	(2.5%)	5.7%	11		
CEMEA	269	(28.2%)	(28.4%)	148	(28.7%)	(30.2%)	4,406	122	(27.5%)	(26.0%)	883		
LAC	331	13.2%	16.7%	194	20.3%	25.0%	7,367	137	4.5%	6.7%	1,176		
US	1,673	8.1%	8.1%	1,523	9.2%	9.2%	24,107	150	(1.9%)	(1.9%)	786		
Europe	666	(3.1%)	10.8%	546	(3.9%)	9.8%	15,528	120	0.5%	15.8%	741		
Visa Inc.	3,630	(0.0%)	5.0%	3,014	1.7%	6.8%	63,297	616	(7.7%)	(3.0%)	4,413		
Visa Credit Programs													
US	\$758	10.0%	10.0%	\$746	9.9%	9.9%	8,275	\$11	13.1%	13.1%	16		
International	828	(0.3%)	11.2%	784	(0.2%)	11.3%	14,899	43	(1.8%)	8.1%	187		
Visa Inc.	1,585	4.4%	10.6%	1,531	4.5%	10.7%	23,174	55	1.0%	9.1%	203		
Visa Debit Programs													
US	\$916	6.6%	6.6%	\$777	8.5%	8.5%	15,832	\$139	(3.0%)	(3.0%)	769		
International	1,129	(9.9%)	(3.0%)	707	(9.8%)	(2.1%)	24,291	422	(10.1%)	(4.4%)	3,441		
Visa Inc.	2,045	(3.2%)	1.1%	1,484	(1.1%)	3.2%	40,123	561	(8.4%)	(4.1%)	4,210		
	For the 3 Months Ended September 30, 2022												
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$584	3.1%	14.0%	\$504	4.1%	15.2%	10,376	\$80	(2.7%)	6.9%	798	1,016	1,104
Canada	104	12.6%	16.3%	97	13.1%	16.8%	1,404	6	6.1%	9.5%	11	84	90
CEMEA	259	(25.3%)	(27.2%)	139	(24.8%)	(28.5%)	4,190	120	(25.8%)	(25.6%)	869	300	314
LAC	305	15.2%	21.2%	177	25.3%	33.0%	6,976	128	3.6%	8.0%	1,123	594	695
US	1,635	8.7%	8.7%	1,480	11.6%	11.6%	23,607	155	(13.1%)	(13.1%)	822	1,138	1,289
Europe	648	(5.7%)	12.1%	532	(5.8%)	11.3%	15,321	116	(5.1%)	16.1%	751	562	628
Visa Inc.	3,535	2.1%	7.4%	2,929	5.1%	10.4%	61,874	606	(10.2%)	(5.2%)	4,374	3,695	4,121
Visa Credit Programs													
US	\$740	16.8%	16.8%	\$727	16.6%	16.6%	8,095	\$13	25.4%	25.4%	17	300	381
International	809	5.8%	16.9%	767	6.3%	17.5%	14,643	42	(2.5%)	7.4%	184	749	868
Visa Inc.	1,549	10.8%	16.8%	1,494	11.1%	17.1%	22,738	54	2.8%	11.1%	202	1,049	1,249
Visa Debit Programs													
US	\$895	2.8%	2.8%	\$753	7.1%	7.1%	15,512	\$143	(15.4%)	(15.4%)	804	839	909
International	1,091	(8.5%)	(0.4%)	682	(7.8%)	1.3%	23,624	409	(9.8%)	(3.0%)	3,368	1,807	1,963
Visa Inc.	1,986	(3.8%)	1.0%	1,435	(0.5%)	4.2%	39,136	552	(11.3%)	(6.6%)	4,172	2,646	2,872

For the 3 Months Ended June 30, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$585	3.9%	12.0%	\$500	5.0%	13.2%	9,792	\$85	(2.2%)	5.5%	784	998	1,088
Canada	106	18.3%	23.3%	99	18.9%	24.0%	1,363	7	9.4%	14.1%	10	83	89
CEMEA	255	(23.4%)	(22.6%)	132	(22.6%)	(23.5%)	3,779	122	(24.2%)	(21.7%)	861	298	313
LAC	302	24.3%	26.6%	173	37.1%	40.2%	6,605	129	10.5%	12.0%	1,102	580	676
US	1,646	9.7%	9.7%	1,490	11.9%	11.9%	23,280	156	(7.6%)	(7.6%)	826	1,102	1,268
<u>Europe</u>	<u>660</u>	<u>2.1%</u>	<u>16.9%</u>	<u>546</u>	<u>2.3%</u>	<u>16.3%</u>	<u>14,830</u>	<u>114</u>	<u>1.1%</u>	<u>19.7%</u>	<u>729</u>	<u>558</u>	<u>623</u>
Visa Inc.	3,553	5.3%	9.7%	2,940	8.0%	12.3%	59,649	613	(6.1%)	(1.4%)	4,312	3,619	4,057
<b>Visa Credit Programs</b>													
US	\$740	21.3%	21.3%	\$729	21.3%	21.3%	7,887	\$11	24.6%	24.6%	15	298	370
<u>International</u>	<u>802</u>	<u>10.4%</u>	<u>19.0%</u>	<u>760</u>	<u>11.0%</u>	<u>19.5%</u>	<u>13,781</u>	<u>42</u>	<u>1.8%</u>	<u>10.4%</u>	<u>172</u>	<u>745</u>	<u>865</u>
Visa Inc.	1,542	15.4%	20.1%	1,489	15.8%	20.4%	21,667	53	5.8%	13.1%	188	1,043	1,236
<b>Visa Debit Programs</b>													
US	\$906	1.8%	1.8%	\$761	4.3%	4.3%	15,393	\$145	(9.4%)	(9.4%)	810	804	897
<u>International</u>	<u>1,105</u>	<u>(3.7%)</u>	<u>3.6%</u>	<u>689</u>	<u>(2.1%)</u>	<u>5.9%</u>	<u>22,588</u>	<u>415</u>	<u>(6.2%)</u>	<u>0.0%</u>	<u>3,314</u>	<u>1,772</u>	<u>1,924</u>
Visa Inc.	2,011	(1.3%)	2.8%	1,451	1.1%	5.0%	37,981	560	(7.0%)	(2.6%)	4,124	2,576	2,822

For the 3 Months Ended March 31, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$591	3.7%	7.2%	\$505	6.5%	9.9%	9,039	\$86	(10.3%)	(6.0%)	759	973	1,065
Canada	90	20.2%	20.0%	84	23.1%	22.9%	1,168	6	(8.8%)	(8.9%)	10	81	88
CEMEA	311	2.2%	8.7%	170	10.6%	17.7%	6,670	141	(6.4%)	(0.4%)	958	288	301
LAC	277	25.5%	28.8%	156	39.9%	43.9%	6,137	122	11.0%	13.5%	1,049	599	680
US	1,481	12.5%	12.5%	1,337	15.5%	15.5%	21,044	143	(9.4%)	(9.4%)	746	1,031	1,181
<u>Europe</u>	<u>633</u>	<u>13.2%</u>	<u>21.1%</u>	<u>524</u>	<u>14.1%</u>	<u>20.8%</u>	<u>13,143</u>	<u>108</u>	<u>9.1%</u>	<u>23.0%</u>	<u>639</u>	<u>552</u>	<u>619</u>
Visa Inc.	3,384	11.1%	14.1%	2,777	14.5%	17.0%	57,202	607	(2.2%)	2.2%	4,162	3,524	3,933
<b>Visa Credit Programs</b>													
US	\$648	27.3%	27.3%	\$638	27.4%	27.4%	6,992	\$10	22.7%	22.7%	14	292	368
<u>International</u>	<u>772</u>	<u>13.3%</u>	<u>17.8%</u>	<u>732</u>	<u>13.8%</u>	<u>18.2%</u>	<u>12,874</u>	<u>40</u>	<u>4.7%</u>	<u>11.0%</u>	<u>163</u>	<u>736</u>	<u>848</u>
Visa Inc.	1,420	19.3%	22.0%	1,370	19.7%	22.3%	19,865	50	7.8%	13.2%	177	1,028	1,216
<b>Visa Debit Programs</b>													
US	\$833	3.2%	3.2%	\$700	6.5%	6.5%	14,053	\$133	(11.1%)	(11.1%)	732	739	812
<u>International</u>	<u>1,131</u>	<u>7.9%</u>	<u>13.6%</u>	<u>708</u>	<u>13.4%</u>	<u>18.7%</u>	<u>23,284</u>	<u>423</u>	<u>(0.2%)</u>	<u>6.0%</u>	<u>3,253</u>	<u>1,757</u>	<u>1,905</u>
Visa Inc.	1,964	5.9%	9.0%	1,407	9.8%	12.3%	37,337	557	(3.0%)	1.3%	3,985	2,496	2,717

For the 3 Months Ended December 31, 2021

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$626	6.2%	7.8%	\$537	8.5%	9.9%	9,570	\$90	(5.7%)	(2.7%)	784	948	1,034
Canada	102	24.6%	20.2%	95	27.3%	22.8%	1,309	6	(6.1%)	(9.5%)	10	83	88
CEMEA	375	18.8%	17.1%	207	33.6%	29.3%	8,381	168	4.6%	4.5%	1,077	399	411
LAC	292	22.0%	26.2%	162	39.3%	44.8%	6,346	131	5.8%	9.2%	1,143	579	647
US	1,548	20.7%	20.7%	1,395	22.4%	22.4%	22,465	153	7.2%	7.2%	822	992	1,145
<u>Europe</u>	<u>687</u>	<u>13.3%</u>	<u>16.1%</u>	<u>568</u>	<u>14.6%</u>	<u>16.3%</u>	<u>14,075</u>	<u>119</u>	<u>7.3%</u>	<u>15.1%</u>	<u>699</u>	<u>545</u>	<u>609</u>
Visa Inc.	3,631	16.5%	17.6%	2,964	19.7%	20.5%	62,146	667	4.2%	6.5%	4,534	3,545	3,935
<b>Visa Credit Programs</b>													
US	\$689	27.1%	27.1%	\$679	26.8%	26.8%	7,656	\$10	54.3%	54.3%	14	289	363
<u>International</u>	<u>830</u>	<u>15.1%</u>	<u>17.0%</u>	<u>786</u>	<u>15.4%</u>	<u>17.3%</u>	<u>13,870</u>	<u>44</u>	<u>9.6%</u>	<u>11.0%</u>	<u>178</u>	<u>742</u>	<u>845</u>
Visa Inc.	1,519	20.3%	21.6%	1,464	20.4%	21.8%	21,526	54	15.8%	17.7%	192	1,032	1,208
<b>Visa Debit Programs</b>													
US	\$859	16.0%	16.0%	\$716	18.4%	18.4%	14,810	\$143	5.0%	5.0%	807	703	782
<u>International</u>	<u>1,253</u>	<u>12.6%</u>	<u>14.3%</u>	<u>783</u>	<u>19.5%</u>	<u>20.1%</u>	<u>25,810</u>	<u>470</u>	<u>2.8%</u>	<u>5.9%</u>	<u>3,535</u>	<u>1,810</u>	<u>1,945</u>
Visa Inc.	2,112	14.0%	15.0%	1,499	19.0%	19.3%	40,620	613	3.3%	5.7%	4,342	2,513	2,727



For the 12 Months Ended December 31, 2022

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
<b>All Visa Credit &amp; Debit</b>											
Asia Pacific	\$2,346	0.9%	9.7%	\$2,014	2.2%	11.1%	39,667	\$332	(6.3%)	1.6%	3,158
Canada	403	12.6%	17.3%	378	13.5%	18.3%	5,365	26	0.8%	4.6%	41
CEMEA	1,095	(19.5%)	(18.8%)	589	(17.8%)	(18.6%)	19,045	505	(21.3%)	(19.0%)	3,572
LAC	1,215	19.1%	22.9%	700	29.6%	34.6%	27,086	515	7.2%	9.9%	4,450
US	6,435	9.7%	9.7%	5,830	11.9%	11.9%	92,038	605	(8.2%)	(8.2%)	3,179
<u>Europe</u>	<u>2,607</u>	<u>1.0%</u>	<u>15.0%</u>	<u>2,149</u>	<u>1.0%</u>	<u>14.3%</u>	<u>58,822</u>	<u>458</u>	<u>1.0%</u>	<u>18.5%</u>	<u>2,860</u>
Visa Inc.	14,101	4.4%	8.9%	11,660	7.0%	11.4%	242,022	2,441	(6.6%)	(1.9%)	17,261
<b>Visa Credit Programs</b>											
US	\$2,885	18.2%	18.2%	\$2,840	18.1%	18.1%	31,249	\$45	21.3%	21.3%	63
<u>International</u>	<u>3,211</u>	<u>6.9%</u>	<u>16.1%</u>	<u>3,044</u>	<u>7.3%</u>	<u>16.5%</u>	<u>56,196</u>	<u>167</u>	<u>0.4%</u>	<u>9.2%</u>	<u>707</u>
Visa Inc.	6,095	12.0%	17.1%	5,883	12.3%	17.3%	87,445	212	4.2%	11.5%	769
<b>Visa Debit Programs</b>											
US	\$3,550	3.6%	3.6%	\$2,990	6.6%	6.6%	60,790	\$559	(10.0%)	(10.0%)	3,117
<u>International</u>	<u>4,456</u>	<u>(4.0%)</u>	<u>3.1%</u>	<u>2,786</u>	<u>(2.3%)</u>	<u>5.4%</u>	<u>93,787</u>	<u>1,670</u>	<u>(6.7%)</u>	<u>(0.5%)</u>	<u>13,375</u>
Visa Inc.	8,006	(0.8%)	3.3%	5,776	2.1%	6.0%	154,577	2,229	(7.5%)	(3.1%)	16,492

For the 12 Months Ended December 31, 2021

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
<b>All Visa Credit &amp; Debit</b>													
Asia Pacific	\$2,326	7.8%	4.6%	\$1,971	10.6%	6.7%	34,945	\$355	(5.4%)	(5.7%)	3,065	948	1,034
Canada	358	25.1%	17.1%	333	27.4%	19.2%	4,675	25	1.2%	(5.3%)	35	83	88
CEMEA	1,359	18.6%	18.7%	717	33.8%	33.4%	30,417	642	5.2%	5.3%	4,236	399	411
LAC	1,021	24.2%	27.9%	540	40.7%	46.1%	20,880	481	9.7%	12.4%	4,286	579	647
US	5,868	23.3%	23.3%	5,210	25.0%	25.0%	84,918	658	11.7%	11.7%	3,373	992	1,145
<u>Europe</u>	<u>2,580</u>	<u>16.4%</u>	<u>12.2%</u>	<u>2,127</u>	<u>19.3%</u>	<u>14.1%</u>	<u>50,192</u>	<u>453</u>	<u>4.5%</u>	<u>3.8%</u>	<u>2,592</u>	<u>545</u>	<u>609</u>
Visa Inc.	13,512	18.7%	17.5%	10,897	22.3%	20.5%	226,028	2,615	5.8%	6.2%	17,588	3,545	3,935
<b>Visa Credit Programs</b>													
US	\$2,441	23.7%	23.7%	\$2,404	24.0%	24.0%	27,390	\$37	5.6%	5.6%	49	289	363
<u>International</u>	<u>3,002</u>	<u>14.6%</u>	<u>11.7%</u>	<u>2,836</u>	<u>15.1%</u>	<u>12.2%</u>	<u>49,691</u>	<u>166</u>	<u>6.5%</u>	<u>3.6%</u>	<u>661</u>	<u>742</u>	<u>845</u>
Visa Inc.	5,443	18.5%	17.0%	5,239	19.0%	17.5%	77,081	204	6.4%	4.0%	710	1,032	1,208
<b>Visa Debit Programs</b>													
US	\$3,427	23.1%	23.1%	\$2,806	25.8%	25.8%	57,529	\$621	12.1%	12.1%	3,324	703	782
<u>International</u>	<u>4,642</u>	<u>15.8%</u>	<u>14.0%</u>	<u>2,852</u>	<u>25.1%</u>	<u>21.0%</u>	<u>91,418</u>	<u>1,790</u>	<u>3.7%</u>	<u>4.4%</u>	<u>13,554</u>	<u>1,810</u>	<u>1,945</u>
Visa Inc.	8,069	18.8%	17.9%	5,658	25.4%	23.5%	148,947	2,411	5.7%	6.4%	16,878	2,513	2,727

## 2. Cross-Border Volume

The table below represents cross-border volume growth for cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands. Cross-border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Total Growth (Nominal USD)	Total Growth (Constant USD)	Ex. Intra-Europe <sup>(1)</sup> Growth (Constant USD)
<u>3 Months Ended</u>			
Dec 31, 2022	11%	22%	31%
Sep 30, 2022	21%	36%	49%
Jun 30, 2022	28%	40%	48%
Mar 31, 2022	31%	38%	47%
Dec 31, 2021	37%	40%	51%
<u>12 Months Ended</u>			
Dec 31, 2022	22%	33%	43%

<sup>(1)</sup> Cross-border volumes excluding transactions within Europe drive our international transaction revenues.

## 3. Visa Processed Transactions

The table below represents transactions using cards and other form factors carrying the Visa, Visa Electron, V PAY, Interlink and PLUS brands processed on Visa's networks.

Period	Processed Transactions (millions)	Growth
<u>3 Months Ended</u>		
Dec 31, 2022	52,512	10%
Sep 30, 2022	50,885	12%
Jun 30, 2022	49,279	16%
Mar 31, 2022	44,807	19%
Dec 31, 2021	47,558	21%
<u>12 Months Ended</u>		
Dec 31, 2022	197,484	14%

## Footnote

Payments volume, including Visa Direct volume, represents the aggregate dollar amount of purchases made with cards and other form factors carrying the Visa, Visa Electron, V PAY and Interlink brands and excludes Europe co-badged volume for the relevant period, and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks, but excludes proprietary PLUS volume. Total volume represents payments and cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on transactions processed by Visa and reported by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. Due to Visa's suspension of operations in Russia in March 2022, the data no longer includes volumes and transactions for Russia clients starting the three months ended June 30, 2022 and accounts and cards starting the three months ended March 31, 2022.

Previously presented information may be updated. Prior period updates, if any, are not material.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA, Europe and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

Figures in the tables may not recalculate exactly due to rounding. The totals and percentages are calculated based on unrounded numbers.

