



Operational Performance Data

The tables below provide information regarding the available operational results for the 3 months ended December 31, 2013, as well as the prior four quarterly reporting periods and the 12 months ended December 31, 2013 and 2012, for cards carrying the Visa, Visa Electron and Interlink brands. Also included is a table with information on the number of billable transactions processed on Visa Inc.'s CyberSource network.

1. Branded Volume and Transactions

The tables present total volume, payments volume, and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

For the 3 Months Ended December 31, 2013													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)		
All Visa Credit & Debit													
Asia Pacific	\$492	7.2%	12.4%	\$338	7.9%	13.8%	3,681	\$154	5.7%	9.4%	889		
Canada	66	-0.3%	5.3%	61	-0.4%	5.2%	607	5	0.5%	6.2%	11		
CEMEA	287	9.7%	13.6%	63	24.6%	30.2%	1,235	224	6.1%	9.7%	1,177		
LAC	287	2.0%	10.9%	110	5.6%	16.0%	2,508	177	-0.2%	7.9%	1,066		
<u>US</u>	<u>704</u>	<u>7.4%</u>	<u>7.4%</u>	<u>590</u>	<u>8.3%</u>	<u>8.3%</u>	<u>11,541</u>	<u>114</u>	<u>3.3%</u>	<u>3.3%</u>	<u>884</u>		
Visa Inc.	1,836	6.5%	10.1%	1,163	8.2%	11.4%	19,571	673	3.8%	8.0%	4,026		
Visa Credit Programs													
US	\$300	9.2%	9.2%	\$287	9.5%	9.5%	3,434	\$12	2.5%	2.5%	16		
<u>International</u>	<u>502</u>	<u>5.0%</u>	<u>11.3%</u>	<u>449</u>	<u>5.5%</u>	<u>12.2%</u>	<u>5,298</u>	<u>53</u>	<u>0.5%</u>	<u>4.2%</u>	<u>196</u>		
Visa Inc.	801	6.5%	10.5%	736	7.0%	11.2%	8,732	65	0.9%	3.8%	212		
Visa Debit Programs													
US	\$404	6.2%	6.2%	\$303	7.2%	7.2%	8,107	\$102	3.3%	3.3%	867		
<u>International</u>	<u>631</u>	<u>6.8%</u>	<u>12.3%</u>	<u>124</u>	<u>18.6%</u>	<u>25.2%</u>	<u>2,733</u>	<u>507</u>	<u>4.3%</u>	<u>9.5%</u>	<u>2,946</u>		
Visa Inc.	1,035	6.6%	9.8%	427	10.3%	11.8%	10,839	608	4.1%	8.4%	3,814		
For the 3 Months Ended September 30, 2013													
	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$464	8.2%	13.6%	\$314	8.5%	14.7%	3,557	\$150	7.5%	11.2%	854	610	710
Canada	65	4.6%	9.4%	60	4.8%	9.6%	602	5	2.3%	7.0%	12	32	41
CEMEA	265	12.2%	16.1%	57	26.8%	32.7%	1,121	207	8.8%	12.2%	1,120	290	294
LAC	259	1.6%	11.8%	98	4.4%	16.0%	2,348	161	0.0%	9.4%	998	403	431
<u>US</u>	<u>692</u>	<u>9.3%</u>	<u>9.3%</u>	<u>575</u>	<u>10.3%</u>	<u>10.3%</u>	<u>11,398</u>	<u>117</u>	<u>4.8%</u>	<u>4.8%</u>	<u>932</u>	<u>545</u>	<u>713</u>
Visa Inc.	1,745	8.0%	11.8%	1,104	9.6%	13.0%	19,026	640	5.4%	9.8%	3,916	1,879	2,188
Visa Credit Programs													
US	\$290	10.9%	10.9%	\$277	11.0%	11.0%	3,324	\$12	8.2%	8.2%	16	210	285
<u>International</u>	<u>470</u>	<u>6.3%</u>	<u>12.9%</u>	<u>420</u>	<u>6.9%</u>	<u>14.0%</u>	<u>5,138</u>	<u>50</u>	<u>1.8%</u>	<u>5.1%</u>	<u>196</u>	<u>468</u>	<u>526</u>
Visa Inc.	760	8.0%	12.1%	697	8.5%	12.8%	8,462	63	3.0%	5.7%	212	678	811
Visa Debit Programs													
US	\$402	8.2%	8.2%	\$298	9.6%	9.6%	8,074	\$104	4.4%	4.4%	916	334	428
<u>International</u>	<u>582</u>	<u>7.9%</u>	<u>13.9%</u>	<u>109</u>	<u>17.7%</u>	<u>24.9%</u>	<u>2,491</u>	<u>473</u>	<u>5.9%</u>	<u>11.6%</u>	<u>2,788</u>	<u>867</u>	<u>949</u>
Visa Inc.	984	8.0%	11.5%	407	11.6%	13.3%	10,564	577	5.6%	10.3%	3,704	1,201	1,377

Operational Performance Data

For the 3 Months Ended June 30, 2013

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$456	10.6%	13.2%	\$304	9.7%	13.7%	3,354	\$152	12.4%	12.2%	818	592	692
Canada	64	5.1%	5.8%	59	5.5%	6.2%	568	5	0.7%	1.3%	11	31	40
CEMEA	263	13.4%	15.7%	55	28.1%	32.0%	1,047	208	10.0%	12.0%	1,147	291	289
LAC	270	9.4%	12.5%	101	13.1%	17.7%	2,305	169	7.4%	9.6%	975	401	430
<u>US</u>	<u>686</u>	<u>10.4%</u>	<u>10.4%</u>	<u>571</u>	<u>11.3%</u>	<u>11.3%</u>	<u>11,217</u>	<u>115</u>	<u>5.8%</u>	<u>5.8%</u>	<u>906</u>	<u>538</u>	<u>702</u>
Visa Inc.	1,739	10.5%	12.0%	1,089	11.4%	13.2%	18,491	650	9.0%	10.2%	3,857	1,853	2,153
Visa Credit Programs													
US	\$282	10.1%	10.1%	\$270	10.0%	10.0%	3,187	\$12	11.6%	11.6%	15	206	280
<u>International</u>	<u>463</u>	<u>8.2%</u>	<u>11.8%</u>	<u>412</u>	<u>8.7%</u>	<u>12.7%</u>	<u>4,915</u>	<u>51</u>	<u>4.2%</u>	<u>5.3%</u>	<u>199</u>	<u>466</u>	<u>525</u>
Visa Inc.	745	8.9%	11.2%	682	9.3%	11.6%	8,102	63	5.5%	6.4%	214	672	805
Visa Debit Programs													
US	\$404	10.6%	10.6%	\$300	12.5%	12.5%	8,031	\$103	5.2%	5.2%	891	332	422
<u>International</u>	<u>591</u>	<u>12.6%</u>	<u>14.2%</u>	<u>107</u>	<u>23.9%</u>	<u>26.1%</u>	<u>2,358</u>	<u>484</u>	<u>10.4%</u>	<u>11.8%</u>	<u>2,752</u>	<u>848</u>	<u>926</u>
Visa Inc.	994	11.8%	12.7%	407	15.3%	15.8%	10,389	587	9.4%	10.6%	3,643	1,180	1,348

For the 3 Months Ended March 31, 2013

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$449	10.1%	12.2%	\$295	9.9%	12.8%	3,116	\$154	10.6%	11.2%	755	581	682
Canada	56	0.3%	0.5%	51	1.3%	1.5%	489	5	-9.5%	-9.3%	10	29	38
CEMEA	242	15.2%	17.4%	50	28.1%	31.8%	932	192	12.3%	14.1%	1,070	278	277
LAC	262	5.0%	12.7%	99	8.5%	18.0%	2,240	164	2.9%	9.7%	926	402	431
<u>US</u>	<u>639</u>	<u>3.5%</u>	<u>3.5%</u>	<u>530</u>	<u>4.3%</u>	<u>4.3%</u>	<u>10,359</u>	<u>110</u>	<u>0.0%</u>	<u>0.0%</u>	<u>847</u>	<u>535</u>	<u>700</u>
Visa Inc.	1,649	7.0%	9.0%	1,026	7.1%	8.8%	17,135	623	6.8%	9.3%	3,608	1,825	2,128
Visa Credit Programs													
US	\$255	9.2%	9.2%	\$244	9.1%	9.1%	2,843	\$12	13.3%	13.3%	14	206	278
<u>International</u>	<u>441</u>	<u>7.1%</u>	<u>10.4%</u>	<u>394</u>	<u>7.7%</u>	<u>11.4%</u>	<u>4,582</u>	<u>48</u>	<u>2.0%</u>	<u>2.5%</u>	<u>181</u>	<u>462</u>	<u>522</u>
Visa Inc.	697	7.9%	10.0%	638	8.2%	10.5%	7,425	59	4.1%	4.4%	196	668	801
Visa Debit Programs													
US	\$384	0.0%	0.0%	\$286	0.5%	0.5%	7,516	\$98	-1.4%	-1.4%	832	329	421
<u>International</u>	<u>568</u>	<u>11.1%</u>	<u>14.8%</u>	<u>102</u>	<u>21.2%</u>	<u>26.0%</u>	<u>2,195</u>	<u>466</u>	<u>9.1%</u>	<u>12.6%</u>	<u>2,580</u>	<u>828</u>	<u>906</u>
Visa Inc.	952	6.4%	8.3%	388	5.3%	6.2%	9,711	564	7.1%	9.9%	3,412	1,157	1,327

For the 3 Months Ended December 31, 2012

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$459	12.1%	11.7%	\$313	13.5%	12.9%	3,264	\$145	9.2%	9.2%	755	570	670
Canada	67	10.4%	6.6%	62	11.1%	7.3%	561	5	2.1%	-1.4%	11	28	38
CEMEA	261	18.6%	20.1%	51	31.5%	34.1%	917	211	15.9%	17.1%	1,148	273	272
LAC	282	6.9%	14.7%	104	10.7%	20.1%	2,372	178	4.8%	11.8%	1,014	402	431
<u>US</u>	<u>655</u>	<u>2.8%</u>	<u>2.8%</u>	<u>545</u>	<u>3.0%</u>	<u>3.0%</u>	<u>10,640</u>	<u>110</u>	<u>2.1%</u>	<u>2.1%</u>	<u>876</u>	<u>528</u>	<u>693</u>
Visa Inc.	1,723	8.4%	9.4%	1,075	8.2%	8.5%	17,754	649	8.6%	10.9%	3,802	1,801	2,104
Visa Credit Programs													
US	\$274	10.5%	10.5%	\$262	10.8%	10.8%	3,131	\$12	4.2%	4.2%	16	204	277
<u>International</u>	<u>478</u>	<u>10.8%</u>	<u>11.1%</u>	<u>425</u>	<u>12.0%</u>	<u>12.6%</u>	<u>4,860</u>	<u>52</u>	<u>2.3%</u>	<u>0.4%</u>	<u>196</u>	<u>460</u>	<u>518</u>
Visa Inc.	752	10.7%	10.8%	688	11.5%	11.8%	7,991	64	2.6%	1.1%	212	663	795
Visa Debit Programs													
US	\$381	-2.1%	-2.1%	\$282	-3.4%	-3.4%	7,509	\$98	1.8%	1.8%	860	324	416
<u>International</u>	<u>591</u>	<u>13.1%</u>	<u>16.7%</u>	<u>105</u>	<u>23.7%</u>	<u>27.9%</u>	<u>2,254</u>	<u>486</u>	<u>11.0%</u>	<u>14.6%</u>	<u>2,731</u>	<u>813</u>	<u>893</u>
Visa Inc.	971	6.6%	8.3%	387	2.7%	3.2%	9,763	584	9.3%	12.1%	3,591	1,138	1,309

Operational Performance Data

For the 12 Months Ended December 31, 2013

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)
All Visa Credit & Debit											
Asia Pacific	\$1,861	9.0%	12.8%	\$1,252	9.0%	13.8%	13,707	\$609	9.0%	11.0%	3,315
Canada	252	2.4%	5.3%	232	2.8%	5.7%	2,266	20	-1.5%	1.1%	44
CEMEA	1,057	12.5%	15.6%	226	26.8%	31.6%	4,334	831	9.1%	11.9%	4,514
LAC	1,078	4.4%	11.9%	407	7.8%	16.9%	9,402	671	2.4%	9.1%	3,965
<u>US</u>	<u>2,720</u>	<u>7.7%</u>	<u>7.7%</u>	<u>2,265</u>	<u>8.6%</u>	<u>8.6%</u>	<u>44,514</u>	<u>455</u>	<u>3.5%</u>	<u>3.5%</u>	<u>3,569</u>
Visa Inc.	6,969	8.0%	10.7%	4,382	9.1%	11.6%	74,223	2,586	6.2%	9.3%	15,406
Visa Credit Programs											
US	\$1,127	9.9%	9.9%	\$1,079	9.9%	9.9%	12,788	\$48	8.7%	8.7%	62
<u>International</u>	<u>1,876</u>	<u>6.6%</u>	<u>11.6%</u>	<u>1,675</u>	<u>7.2%</u>	<u>12.6%</u>	<u>19,933</u>	<u>201</u>	<u>2.1%</u>	<u>4.3%</u>	<u>772</u>
Visa Inc.	3,003	7.8%	11.0%	2,753	8.2%	11.5%	32,720	249	3.3%	5.1%	834
Visa Debit Programs											
US	\$1,594	6.2%	6.2%	\$1,187	7.3%	7.3%	31,727	\$407	2.9%	2.9%	3,506
<u>International</u>	<u>2,372</u>	<u>9.5%</u>	<u>13.7%</u>	<u>442</u>	<u>20.2%</u>	<u>25.5%</u>	<u>9,776</u>	<u>1,930</u>	<u>7.3%</u>	<u>11.3%</u>	<u>11,066</u>
Visa Inc.	3,966	8.1%	10.6%	1,629	10.6%	11.7%	41,503	2,337	6.5%	9.8%	14,573

For the 12 Months Ended December 31, 2012

	Total Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Payments Transactions (millions)	Cash Volume (\$ billions)	Growth (Nominal USD)	Growth (Constant USD)	Cash Transactions (millions)	Accounts (millions)	Cards (millions)
All Visa Credit & Debit													
Asia Pacific	\$1,708	10.8%	11.5%	\$1,149	11.9%	12.2%	12,256	\$559	8.6%	10.1%	2,735	570	670
Canada	246	5.3%	6.3%	226	5.7%	6.7%	2,065	20	1.1%	2.3%	43	28	38
CEMEA	940	15.4%	21.0%	178	27.0%	34.0%	3,107	761	13.0%	18.3%	4,321	273	272
LAC	1,033	5.3%	16.1%	378	8.6%	20.7%	8,654	655	3.5%	13.6%	3,860	402	431
<u>US</u>	<u>2,527</u>	<u>2.6%</u>	<u>2.6%</u>	<u>2,087</u>	<u>2.2%</u>	<u>2.2%</u>	<u>41,122</u>	<u>440</u>	<u>4.1%</u>	<u>4.1%</u>	<u>3,550</u>	<u>528</u>	<u>693</u>
Visa Inc.	6,453	6.9%	9.4%	4,017	6.6%	7.7%	67,203	2,436	7.6%	12.2%	14,509	1,801	2,104
Visa Credit Programs													
US	\$1,025	9.9%	9.9%	\$981	10.4%	10.4%	11,591	\$44	-0.5%	-0.5%	61	204	277
<u>International</u>	<u>1,760</u>	<u>8.8%</u>	<u>11.0%</u>	<u>1,563</u>	<u>10.3%</u>	<u>12.6%</u>	<u>18,166</u>	<u>197</u>	<u>-1.7%</u>	<u>0.2%</u>	<u>759</u>	<u>460</u>	<u>518</u>
Visa Inc.	2,785	9.2%	10.6%	2,544	10.4%	11.7%	29,757	241	-1.5%	0.1%	820	663	795
Visa Debit Programs													
US	\$1,501	-1.9%	-1.9%	\$1,105	-4.1%	-4.1%	29,531	\$396	4.6%	4.6%	3,490	324	416
<u>International</u>	<u>2,167</u>	<u>10.9%</u>	<u>17.4%</u>	<u>368</u>	<u>17.9%</u>	<u>24.8%</u>	<u>7,915</u>	<u>1,799</u>	<u>9.6%</u>	<u>16.0%</u>	<u>10,200</u>	<u>813</u>	<u>893</u>
Visa Inc.	3,668	5.3%	8.5%	1,473	0.6%	1.6%	37,446	2,194	8.7%	13.7%	13,689	1,138	1,309

Footnote

The preceding tables present regional total volume, payments volume and cash volume, and the number of payments transactions, cash transactions, accounts and cards for cards carrying the Visa, Visa Electron and Interlink brands. Card counts include PLUS proprietary cards. Nominal and constant dollar growth rates over prior years are provided for volume-based data.

Payments volume represents the aggregate dollar amount of purchases made with cards carrying the Visa, Visa Electron and Interlink brands for the relevant period; and cash volume represents the aggregate dollar amount of cash disbursements obtained with these cards for the relevant period and includes the impact of balance transfers and convenience checks; but excludes proprietary PLUS volume. Total volume represents payments volume plus cash volume.

Visa payment products are comprised of credit and debit programs, and data relating to each program is included in the tables. Debit programs include Visa's signature based and Interlink (PIN) debit programs.

The data presented is based on results reported quarterly by Visa's financial institution clients on their operating certificates. Estimates may be utilized if data is unavailable. On occasion, previously presented information may be updated.

Visa's CEMEA region is comprised of countries in Central Europe, the Middle East and Africa. Effective with the 3 months ended September 2013, Croatia moved from the CEMEA region to Visa Europe. Several European Union countries in Central Europe, Israel and Turkey are not included in CEMEA. LAC is comprised of countries in Central and South America and the Caribbean. International includes Asia Pacific, Canada, CEMEA and LAC.

Information denominated in U.S. dollars is calculated by applying an established U.S. dollar/local currency exchange rate for each local currency in which Visa Inc. volumes are reported ("Nominal USD"). These exchange rates are calculated on a quarterly basis using the established exchange rate for each quarter. To eliminate the impact of foreign currency fluctuations against the U.S. dollar in measuring performance, Visa Inc. also reports year-over-year growth in total volume, payments volume and cash volume on the basis of local currency information ("Constant USD"). This presentation represents Visa's historical methodology which may be subject to review and refinement.

2. Cross Border Volume

The table below represents cross border volume growth for cards carrying the Visa, Visa Electron, Interlink and PLUS brands. Cross border volume refers to payments and cash volume where the issuing country is different from the merchant country.

Period	Growth (Nominal USD)	Growth (Constant USD)
<u>3 Months Ended</u>		
Dec 31, 2013	11%	12%
Sep 30, 2013	9%	11%
Jun 30, 2013	11%	11%
Mar 31, 2013	10%	10%
Dec 31, 2012	11%	11%
<u>12 Months Ended</u>		
Dec 31, 2013	10%	11%
Dec 31, 2012	10%	13%

3. Visa Processed Transactions

The table below represents transactions involving Visa, Visa Electron, Interlink and PLUS cards processed on Visa's networks. CyberSource transactions are not included in this table, and are reported in the next section.

Period	Processed Transactions (millions)	Growth
<u>3 Months Ended</u>		
Dec 31, 2013	15,985	13%
Sep 30, 2013	15,491	14%
Jun 30, 2013	14,972	14%
Mar 31, 2013	13,850	6%
Dec 31, 2012	14,159	4%
<u>12 Months Ended</u>		
Dec 31, 2013	60,298	12%
Dec 31, 2012	53,883	4%

4. CyberSource Transactions

The table below represents billable transactions processed on Visa Inc.'s CyberSource network.

Period	Billable Transactions (millions)	Growth
<u>3 Months Ended</u>		
Dec 31, 2013	1,894	20%
Sep 30, 2013	1,696	24%
Jun 30, 2013	1,648	27%
Mar 31, 2013	1,608	25%
Dec 31, 2012	1,581	28%
<u>12 Months Ended</u>		
Dec 31, 2013	6,846	24%
Dec 31, 2012	5,527	26%