

Conflict-Free Gold Report 2019

As a member of the World Gold Council, in 2017 IAMGOLD Corporation adopted the Conflict-Free Gold Standard (the “Standard”) at all gold mines operated by the Company. The Standard is intended to act as an industry program that will provide a mechanism by which gold producers can assess and provide assurance that their gold has been extracted in a manner that does not cause, support or benefit unlawful armed conflict or contribute to serious human rights abuses or breaches in international law.

This Conflict-Free Gold Report (the “Report”) summarises how IAMGOLD conforms to the requirements of the Standard for the year ended December 31, 2019. The implementation of this Standard and IAMGOLD’s compliance with it are the responsibility of IAMGOLD’s Corporate Affairs department, who report to Benjamin Little, Senior Vice President, Corporate Affairs, HSS, & People supported by a Conflict-Free Gold Standard Advisory Committee.

Reporting boundary

Consistent with the reporting boundaries of the Standard the scope of this Report includes only the gold mining and processing operations over which IAMGOLD has direct control. The scope includes the following sites:

- Essakane Gold Mine, Burkina Faso
- Rosebel Gold Mine, Suriname
- Westwood Gold Mine, Quebec, Canada

Standard’s requirements

The Standard is comprised of five assessments, components (Part A – E):

- Part A – Conflict Assessment
- Part B – Company Assessment
- Part C – Commodity Assessment
- Part D – Externally Sourced Gold Assessment, and
- Part E – Management Statement of Conformance.

Part A of the Standard requires companies to assess whether they are adhering to international sanctions and undertake a risk assessment based upon the recognition of conflict. Applying the Standard’s criteria, operations that are in an area ranked as ‘conflict-affected or high-risk’ within the last two years by the *Heidelberg Conflict Barometer* must complete all remaining assessments in Parts B–E of the Standard. For operations, such as the sites over which IAMGOLD has direct control that are not considered in a ‘conflict-affected or high-risk’ area and where the company does not transport gold while in the custody of the producer, the remaining assessments are D and E.

IAMGOLD Corporation's evaluation

Following Part A – Conflict Assessment, IAMGOLD concluded that we did not breach any international sanctions. IAMGOLD reviewed the Heidelberg Conflict Barometer to determine if the areas where our mines are located should be assessed as 'conflict-affected or high risk'. As Burkina Faso has been identified to be at level 5 ("War") by the Heidelberg Conflict Barometer we concluded that the Essakane gold mine was located in a 'conflict-affected or high-risk' country in 2019, IAMGOLD undertook assessments under Parts B and C as set out in the Standard for Essakane gold mine. We did not undertake Part B and C assessments for Rosebel and Westwood gold mines as these mines were not assessed to be in a 'conflict-affected or high risk' area.

Following Part B – Company Assessment, IAMGOLD evaluated our processes, policies and procedures in relation to human rights, Corporate activities, security, payments and benefits-in-kind and engagement, complaints and grievances to ensure conformance with the standard. IAMGOLD concluded that the company and Essakane gold mine has the appropriate mechanisms in place to demonstrate an ability to operate in 'conflict-affected or high-risk' areas and that it complies with Part B of the Standard.

Following Part C – Commodity Assessment, IAMGOLD evaluated the nature of our gold production, control of gold at the Essakane gold mine and the transport of gold and gold bearing materials to the refinery to ensure conformance with the standard. Our assessment noted that Essakane Gold Mine has adequate controls and procedures in place related to the security and management of all gold and gold bearing materials within the mine's area of control. We also noted that IAMGOLD does not have control over the gold and gold-bearing material when in transit, the refinery has custody of any gold and gold bearing material beginning at the Essakane mine. As part of our evaluation IAMGOLD undertook a due diligence on intermediaries who transport gold and gold bearing material as follows:

- identified the company responsible for transportation and verified information about its ownership and related businesses;
- checked government watch lists and other sources to identify any affiliations with the government, political parties, the military, criminal networks or non-state armed groups through review of the Human Rights Watch website and performed a web-based search in order to identify corruption and human right allegations;
- review of policies in place at the transport provider including its Code of Ethics and Global Anti-Corruption Policy;
- obtained representations from the transport provider that they have put in place appropriate risk management systems to avoid causing, supporting or benefiting unlawful armed conflict.

IAMGOLD concluded that the company and Essakane gold mine complies with Part C of the standard.

We also complied with Part D – Externally Sourced Gold Assessment as we do not source gold from third parties, and implemented the appropriate Management Statement of Conformance documentation as required in Part E.

IAMGOLD used its best endeavours to confirm that the Standard has been implemented effectively at the Sadiola and Yatela Gold Mines by joint venture partner, AngloGold Ashanti, who is the operator of this mine and therefore assumes the responsibility for conformity to the Standard.

IAMGOLD concludes that our operations conform to the criteria set out in the Standard for the reporting year ended December 31, 2019.

IAMGOLD engaged the services of KPMG LLP, to provide independent limited assurance regarding IAMGOLD conformance with the Standard, and their report can be viewed on <http://hss.iamgold.com/English/home/default.aspx>

If users of this report wish to provide any feedback to IAMGOLD with respect to the Conflict-Free Gold Report, please contact:

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To the Directors of IAMGOLD:

Independent Limited Assurance Report to IAMGOLD Corporation

We have been engaged by the management of IAMGOLD Corporation ("IAMGOLD") to undertake a limited assurance engagement on their Conflict-Free Gold Report ('the Report') for the year ended December 31, 2019.

Assurance scope

The assurance scope consists of IAMGOLD's Conflict-Free Gold Report 2019 prepared in accordance with the World Gold Council's *Conflict-Free Gold Standard* ("the Standard") and available on IAMGOLD's website: <http://www.iamgold.com/English/home/default.aspx>.

Management's responsibilities

Management is responsible for the preparation and presentation of the Report in accordance with the Standard, current as at the date of our report. This responsibility includes establishing and maintaining appropriate performance management and internal control systems from which the reported information is derived.

Our responsibility and professional requirements

Our responsibility in relation to the Report is to perform a limited assurance engagement and to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with Canadian Standards on Assurance Engagements (CSAE) 3000, *Attestation Engagements Other than Audits or Reviews of Historical Financial Information* and the guidance set out in the Guidance for Assurance Providers issued by the World Gold Council

Assurance approach

We planned and performed our work to obtain all the evidence, information and explanations considered necessary in order to form our conclusions as set out above. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Report, and applying analytical and other evidence gathering procedures as appropriate. Our procedures included:

- Inquiries of management to gain an understanding of IAMGOLD's processes, and risk management protocols in place in relation to the Report;
- Inquiries of relevant staff at corporate and site level to understand the Report information collection and reporting processes;
- Where relevant, reviews of the design of internal controls relating to information in the Report;
- Comparisons of a selection of the reported information to supporting documentation;
- Inquiries of management regarding key assumptions; and
- A review of the presentation of the Report to determine whether it is consistent with our overall findings.

The extent of evidence gathering procedures performed in a limited assurance engagement is less than that for a reasonable assurance engagement, and therefore a lower level of assurance is obtained.



Our assurance report is provided solely to IAMGOLD in accordance with the terms of our engagement. Our work has been undertaken so that we might report to IAMGOLD on those matters we have been engaged to report upon in this assurance report, and for no other purpose. We do not accept or assume responsibility to anyone other than IAMGOLD for our work, or for the conclusions we have reached.

Independence, quality control and competence

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The engagement was conducted by a multidisciplinary team which included professionals with suitable skills and experience in both assurance and the applicable subject matter.

Inherent limitations

Non-financial information, such as that included in the Conflict-Free Gold Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The nature and methods used to determine such information, as well as the measurement criteria may change over time.

Conclusion

Based on the procedures performed, as described above, nothing has come to our attention that causes us to believe that IAMGOLD's Conflict-Free Gold Report, as defined above, for the year ended December 31, 2019, has not been prepared and presented, in all material respects, in accordance with the requirements of the World Gold Council's *Conflict-Free Gold Standard* as at the date of our report.

A handwritten signature in black ink that reads 'KPMG LLP' in a cursive, slightly slanted font. A horizontal line is drawn underneath the signature.

Chartered Professional Accountants, Licensed Public Accountants

January 12, 2021

Toronto, Canada