

## **2020 Annual Report on the Implementation of the Responsible Gold Mining Principles**

### **I. Commitment to the RGMPs**

IAMGOLD takes seriously our responsibility to produce gold in a responsible manner. In order to demonstrate that commitment, the company has endorsed the Responsible Gold Mining Principles (“the Principles” or “RGMP”) developed by the World Gold Council.

In conforming to the Principles, we have or plan to:

- Develop and implement policies, systems, processes and controls to ensure that the company conforms with the Principles
- Disclose information that helps external stakeholders understand how conformance with the Principles is achieved
- Secure independent assurance over the process to ensure stakeholder confidence and credibility in the process and outcomes
- Disclose instances or events which has given rise to a situation of non-conformance and the steps that will be taken to remedy the situation.

### **II. Description of our Progress on RGMP Implementation**

In conducting the self-assessment, management has determined and applied the following criteria in describing our progress on RGMP implementation:

- the description presents the scope and type of activities undertaken by IAMGOLD in describing our progress toward implementing the RGMPs; and,
- the description does not distort information relevant to the scope or activities initiated by IAMGOLD to self-assess against the RGMPs.

The description below has been prepared in accordance with the above criteria.

#### **a.) Scope**

The boundary for implementing the RGMPs includes all mining and processing operations over which IAMGOLD has operational control. This is consistent with the reporting boundaries that we publicly disclose in our annual Sustainability Report [[link here](#)]. The self-assessment was completed at a Corporate level and the self-assessment covered all 10 Principles.

#### **b.) Type of activities undertaken**

During the year ended, December 31, 2019, we initiated a self-assessment of IAMGOLD's policies, internal systems, processes, controls and performance against the Principles. Our self-assessment activities covered the following:

- The self-assessment was conducted by the corporate sustainability team.
- The self-assessment reviewed relevant corporate policies, processes and controls
- The Mining Association of Canada's Towards Sustainable Mining ("TSM") standard has been implemented at all of IAMGOLD's operating sites. The self-assessment mapped the Principles against the TSM standard where indicators overlap.
- The self-assessment included the results of a 2018 external audit on site conformance with IAMGOLD's sustainability policy and standard.

### **III. Planned activities for RGMP Implementation**

- As an outcome of the self-assessment, IAMGOLD has initiated the implementation of a Supplier Code of Business Conduct, a gap that was identified by the self-assessment. The Supplier Code of Business Conduct is expected to be published externally and implemented by Q4 2020.
- Site specific analysis of conformance to the Principles is currently underway by the corporate sustainability team. Once the analysis is complete, site management and sustainability leads will validate the results of the assessment. IAMGOLD plans to seek external assurance by senior subject matter experts on site-specific self-assessments as well as associated action plans for conformance by Year 3 in early 2021.
- IAMGOLD plans to publish the results of the self-assessment and a detailed action plan on conformance by 2021.

### **Link to Assurance Statement**

IAMGOLD engaged the services of an assurance provider, KPMG LLP, and its Independent Limited Assurance Report can be viewed as an appendix to this [report](#).



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## **INDEPENDENT LIMITED ASSURANCE REPORT**

To the Directors of IAMGOLD Corporation:

We have undertaken a limited assurance engagement of the accompanying “*Description of our Progress on RGMP Implementation*” (the “Description”) presented in IAMGOLD Corporation’s (“IAMGOLD”) Annual Report on the Implementation of the Responsible Gold Mining Principles” (the “Report”) as at December 31, 2019.

### **SPECIFIC PURPOSE OF SUBJECT MATTER AND APPLICABLE CRITERIA**

The scope of our limited assurance engagement, as agreed with management, is management’s Description contained in section II of the Report.

For this engagement, management has determined the applicable criteria as follows:

- the Description presents the scope and type of activities undertaken by management in describing management’s progress toward implementing the Responsible Gold Mining Principles (the “RGMPs”) issued by the World Gold Council; and,
- the Description does not distort information relevant to the scope or activities initiated by IAMGOLD to self-assess against the RGMPs.

(collectively “the Applicable Criteria”).

The Description of our Progress on RGMP Implementation has been prepared in accordance with the applicable criteria. As a result, the Description may not be suitable for another purpose.

### **MANAGEMENT’S RESPONSIBILITIES**

Management is responsible for:

- the preparation and presentation of the Description in accordance with the Applicable Criteria;
- developing the Applicable Criteria and determining the appropriateness of the use of the Applicable Criteria; and,



- for designing, implementing and maintaining internal control as management determines necessary to enable the preparation and presentation of the Description that is free from material misstatement, whether due to fraud or error.

## **PRACTITIONER'S RESPONSIBILITIES**

Our responsibility is to express a limited assurance conclusion based on the work performed. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements ('ISAE') 3000 *Assurance Engagements Other than Audits or Review of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board. This standard requires that we plan and perform this engagement to obtain a meaningful level of assurance about whether the description is, in all material respects, in accordance with the applicable criteria.

We planned and performed our work to obtain all of the evidence, information and explanations we considered necessary in order to form our conclusion as set out below. A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Description and applying analytical and other evidence gathering procedures, as appropriate. Our procedures included:

- Inquiries of those responsible for completing the activities to self-assess implementation of the RGMPs;
- Reviewing relevant evidence and other documentation to support management's statements;
- Inquiries with relevant staff at the corporate level to understand the data collection and reporting processes for the Description; and,
- Evaluation of the overall presentation of the Description in the Report.

The extent of evidence gathering procedures performed in a limited assurance engagement is less than that for a reasonable assurance engagement, and therefore a substantial lower level of assurance is obtained.

## **PRACTITIONER'S INDEPENDENCE AND QUALITY CONTROL**

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies *International Standard on Quality Control 1* and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **SIGNIFICANT INHERENT LIMITATIONS**

The Description is prepared to meet the needs of a broad range of users and may not include every aspect of the Company's efforts in implementing the RGMPs.

The scope of our procedures does not include an assessment of the Company's progress on implementing the RGMPs. The scope, as defined above, is specific to a description of activities undertaken and disclosed in the Company's "Annual Report on the Implementation of the Responsible Gold Mining Principles".



## CONCLUSION

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that IAMGOLD's statement that the Description, as at December 31, 2019, is properly prepared, in all material respects, based on the applicable criteria, is not fairly stated.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a single horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario  
September 30, 2020