IAMGOLD’s 2018 Health, Safety and Sustainability (HSS) reports are disclosed through the Global Reporting Initiative (GRI) and through our report on advancing UN Sustainable Development Goals (SDGs) in host communities. We have included a message from our President & CEO, Stephen J.J. Letwin, and an update on our 2018–2019 Targets and Achievements.
President’s Message

2018 was a year of building for the future while remaining focused on creating superior shareholder value. In addition to achieving production guidance, we increased proven and probable reserves by 23% and delivered robust feasibility studies for Côté and Boto Gold projects, all while maintaining a strong balance sheet. We also declared reserves at Saramacca and commenced development in 2018. Further, we announced initial resources at Monster Lake, Eastern Borosi and Gossey, and enjoyed significant greenfield success at both Nelligan and Diakha-Siribaya.

IAMGOLD entered 2019 focused on operational improvements, advancement of engineering and further de-risking of projects. We believe in the positive transformational value of Côté but have deferred the construction decision pending improved and sustainable market conditions. To adapt to market conditions and demonstrate our value, our strategy is to focus on making our business self-funding, self-sustaining and consistently profitable, enabling continuous growth while maintaining the highest standards for health, safety and sustainability.

IAMGOLD operates under the philosophy of Zero Harm – it is IAMGOLD’s commitment that we will continually strive to reach the highest standards in human health and safety, minimize our impact on the environment, and work cooperatively with our host communities. IAMGOLD’S 2018 UN SDG Report outlines many of the key initiatives we have undertaken to ensure our company leaves behind a positive and sustainable legacy.

As the world moves towards a low-carbon economy, IAMGOLD is proud of our commitment to sustainable development. The fight against climate change ultimately requires our industry to prioritize responsible energy use, improve efficiencies, and explore new options for fuel switching and renewables. IAMGOLD is working at both the global and local level to advance these priorities and to reduce our carbon footprint. We have invested extensively in solar infrastructure at both of our Suriname and Burkina Faso operations.

At our Essakane mine in Burkina Faso, we operate the world’s largest hybrid solar/thermal plant, which is also considered one of the largest solar facilities operating across all of sub-Saharan Africa. In 2018, we commissioned the 15.12 megawatt peak (MWp) photovoltaic plant, which will supply Essakane with competitive and carbon-free electricity for years to come. While creating 40 permanent jobs, it was expected that the plant will help decrease the mine’s fuel consumption by approximately 6 million litres per year and reduce the annual CO₂ emissions by nearly 18,500 tonnes. As of December 31, 2018, in only seven months of service, Essakane Solar exceeded expectations by saving approximately 3.9 million litres of fuel and reducing carbon dioxide emissions by approximately 12,000 tonnes. IAMGOLD received the Towards Sustainable Mining Environmental Excellence Award from the Mining Association of Canada for the Essakane Solar project in 2019.

Health and safety is core to IAMGOLD’S relentless pursuit of our Zero Harm vision. To maintain a healthy and safe workplace, we know it is about more than just policies and procedures – it is about building a culture of health and safety alongside our employees and promoting local community health and well-being.

We have implemented a number of initiatives to improve our health and safety results in 2019. In 2018, we were able to improve both the Total Recordable Incident (TRI) and Lost Time Incident (LTI) rates compared to 2017. We ended 2018 with TRI and LTI rates of 1.13 and 0.24, which represents a decrease of 21% and 17% from 2017. Our overall DART rates did increase by 21% from 2017. At the operational level, Westwood continues to face challenges in regards to their health and safety results. Westwood’s TRI and DART rates have increased by 68% and 45%, respectively, while Rosebel’s health and safety results remain stable from 2017. IAMGOLD is focused on improving health and safety practices globally with a particular focus on Westwood and Rosebel.
In 2018, we revised IAMGOLD’s health and safety standards and procedures, introducing a new health and safety system that reflects our commitment to improving our overall health and safety performance. IAMGOLD’s health and safety policy sets out the principles and commitment to manage health and safety risks across the organization. The intent of the new health and safety standard is to operationalize the framework – translating IAMGOLD’s health and safety strategy into action. To facilitate this, the Standard seeks organizational-wide alignment on health and safety management and promotion of a health and safety culture. Implementation of this standard will harmonize compliance with rigorous international standards at all our sites. IAMGOLD has also prioritized implementation of the Mind Body Achievement program to increase and embed health and safety culture in all our operations.

In addition to investing in the mental and physical wellness of our employees, IAMGOLD also prioritizes advancing quality health care in our host communities. In 2018, IAMGOLD invested $1.35 million in Suriname to improve community access to high-quality medical care. Part of the funds were used to purchase and donate a 3D mammography machine to the Academic Hospital in Paramaribo. Although breast cancer is one of the leading causes of death in female patients in Suriname, the hospital did not have a working mammography machine since 2015. By contributing to the early detection and better treatment of breast cancer, IAMGOLD’s donation is directly supporting improved health care in Suriname. We also donated a high-tech ultrasound system to the same Academic Hospital, which is the only 24/7 health care facility in Suriname. Three of four of its ultrasound machines were defective beyond repair but the hospital is now able to provide urgent and accurate medical diagnosis to their patients. The rest of the funds went towards purchasing of medical equipment and supplies to local medical clinics.

Providing access to inclusive and quality education is an important centrepiece to IAMGOLD’S commitment to the economic and general well-being of our host communities. IAMGOLD renewed our financial commitment to Laurentian University in Sudbury, Ontario in 2018. Over the next five years, IAMGOLD will contribute $2 million towards the construction of a “collaboration space” for engineering students at the University’s Cliff Fielding Research, Innovation, and Engineering building. While the Engineering building officially opened in September 2018, the IAMGOLD Student Engineering Junction was unveiled in April 2019. The funds will also be used towards lab refurbishments, technology and equipment upgrades, research and scholarships.

IAMGOLD is committed to respecting the natural environment, building strong community partnerships and putting the health and safety of our employees first. Zero Harm is both a goal and a journey. To help meet our commitments, we develop meaningful partnerships with our host countries, communities, civil society, and more importantly, our employees. Our vision supports our efforts to spearhead truly impactful Corporate Social Responsibility (CSR) programs. CSR sentiment in the global mining industry has shifted from Right to Operate to License to Operate to Privilege to Operate in our host communities. From IAMGOLD’s perspective, strong environmental, social and governance (ESG) practices have always been part of the way we do business. We have worked hard to ensure we rethink the traditional mining model while staying profitable and sustainable in a world that faces new environmental and operational realities.

Sincerely,

Stephen J. J. Letwin
President and Chief Executive Officer
## Targets & Achievements

### 2018 TARGETS AT-A-GLANCE STATUS

<table>
<thead>
<tr>
<th>TARGET</th>
<th>AT-A-GLANCE</th>
<th>STATUS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Complete ESIA for Boto and secure all relevant environment permits</td>
<td></td>
<td>The ESIA process, launched in June 2015, was completed in 2018. Secured all relevant environmental permits, mining permit still outstanding.</td>
</tr>
<tr>
<td>Conduct pre-feasibility study on Essakane heap leach project</td>
<td></td>
<td>The heap leach pre-feasibility study was completed in July 2018.</td>
</tr>
<tr>
<td>Sign Impact Benefit Agreements with Indigenous partners for Côté project</td>
<td></td>
<td>IAMGOLD signed an Impact and Benefit Agreement (IBA) with respect to the development and operation of the Côté Gold Joint Venture Project with Mattagami First Nation and Flying Post First Nations in April 2019. Current focus on implementation of the IBA and to continue discussions with other indigenous communities such as the Métis Nation of Ontario.</td>
</tr>
<tr>
<td>Improve organizational health and safety performance</td>
<td></td>
<td>IAMGOLD has initiated programs to improve health and safety performance across the organization. Since 2017, there have been improvements in the Total Recordable Injury Frequency Rate (TRIFR), 1.43 to 1.13, and to Lost Time Injury Frequency Rate (LTIFR) rates from 0.29 to 0.24 in 2018. There were no fatalities in 2018.</td>
</tr>
<tr>
<td>Initiate collaborative design of Health and Safety and Sustainability Frameworks</td>
<td></td>
<td>Both the Sustainability and Health and Safety Standards were updated in 2017. As part of the implementation of the Sustainability Standard, a cross-organizational gap assessment was conducted in 2018. A collaborative design session was held in Toronto in fall 2018 in partnership with Watershed Partners to redesign the Health &amp; Safety and Sustainability frameworks. Work ongoing to further define HSS frameworks.</td>
</tr>
<tr>
<td>Finalize the Environmental Effects Review and start permitting in support of the Côté Gold project in Ontario</td>
<td></td>
<td>In the fourth quarter of 2018, both the provincial and federal government indicated that they accepted the Environmental Effects Review conclusion that the revised mine plan would have less potential for environmental effects and as such no new Environmental Approval processes were deemed necessary. In parallel, a number of provincial and federal environmental approvals processes were commenced in 2018 as required to construct and operate the project. In December 2018, the Mine Closure Plan, a key approval required to be in place prior to the commencement of construction received provincial approval.</td>
</tr>
<tr>
<td>Finalize the closure plan update for Rosebel</td>
<td></td>
<td>Both Rosebel and Côté Gold closure and rehabilitation plans were finalized and approved by the respective governments in 2018.</td>
</tr>
<tr>
<td>Initiate Phase 2 of Triangle d’eau project</td>
<td></td>
<td>Phase 1 of the Triangle d’eau is nearing completion. Project partners are in discussions with potential donors for Phase 2.</td>
</tr>
</tbody>
</table>

○ Achieved  ○ Partially achieved  ○ Did not achieve
<table>
<thead>
<tr>
<th>President’s Message</th>
<th>Targets and Achievements</th>
<th>Overview and Governance</th>
<th>Health and Safety</th>
<th>Education</th>
<th>Community</th>
<th>Renewable Energy</th>
<th>Local Economic Development</th>
<th>Human Rights</th>
</tr>
</thead>
</table>

### 2019 Targets

**UN SDG 8: Decent Work and Economic Growth**
Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

- Initiate implementation of the Impact and Benefits Agreement with Mattagami First Nation and Flying Post First Nation.
- The IBA includes amongst other commitments, provisions for employment, training, and contracting along with a framework to support permitting. The IBA represents IAMGOLD’s commitment to sustainable development of the Côté Gold project.

**UN SDG 10: Reduce Inequalities**
Reduced inequality within among countries and communities

**UN SDG 11: Sustainability Cities and Communities**
Making cities and human settlements inclusive, safe, resilient and sustainable

- Update closure plan for Essakane.
- Every mine has a finite operational life and its eventual closure can contribute to significant social, economic and environmental changes to the receiving environment: flora and fauna and host communities. It is critical that all our sites have updated closure plans to ensure social and economic priorities and concerns are integrated into the plan.

**UN SDG 12: Responsible Production and Consumption**
Ensure sustainable consumption and production patterns

- Continue permitting in support of the Côté Gold Project in Ontario.
- Our operations are designed with our commitment to responsible operating practices and compliance with legal requirements in mind. Responsible productions means striving to reach the highest standards in human health and safety, minimizing the impact on the environment and working cooperatively with our host communities.

- Secure mining permit to support development of the Boto project in Senegal.
- Our operations are designed with our commitment to responsible operating practices and compliance with legal requirements in mind. Responsible productions means striving to reach the highest standards in human health and safety, minimizing the impact on the environment and working cooperatively with our host communities.

**UN SDG 13: Climate Change**
Taking urgent action to combat climate change and its impacts

- Initiate ESIA for a potential biomass project at Rosebel Gold Mine.
- The fight against climate change ultimately requires our industry to prioritize responsible energy use, improve efficiencies, and explore new options for fuel switching and renewables. IAMGOLD is working at both the global and local level to advance these priorities and to reduce our carbon footprint.

**UN SDG 7: Affordable and Clean Energy**
Ensure access to affordable, reliable, sustainable and modern energy for all

**UN SDG 9: Industry, Innovation, and Infrastructure**
Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

**UN SDG 13: Climate Change**
Taking urgent action to combat climate change and its impacts

**UN SDG 12: Responsible Production and Consumption**
Ensure sustainable consumption and production patterns

- Initiate implementation of the World Gold Council’s Responsible Gold Mining Principles at all our operations.
- Finalize participation in the Natural Resources Canada Clean Growth Program for the production and use of desulphurized tailings as a tailings facility cover for Westwood Mine.
Overview and Governance

OUR ZERO HARM VISION
IAMGOLD is committed to respecting the natural environment, building strong community partnerships and putting the health and safety of our employees first.
IAMGOLD is a mid-tier mining company with four operating gold mines on three continents. Our solid base of strategic assets in North and South America and West Africa is complemented by development and exploration projects and continued assessment of accretive acquisition opportunities.

Our Health & Safety and Sustainability team (HSS) includes Community Relations, Environment and Security help us achieve high standards of performance and support advancing the United Nations Sustainable Development Goals (UN SDGs). Our HSS program is supported by IAMGOLD’s corporate leaders and managed by site practitioners. Our HSS teams ultimately report to the Senior Vice President of Corporate Affairs, HSS & People, who in turn reports to the Safety, Environment, Reserves (SER) Committee of the Board and the Executive Leadership Team. While we do have corporate-driven guidelines, standards, and reporting, we also believe in central guidance and local empowerment.

IAMGOLD operates under the philosophy of Zero Harm – a philosophy and vision that guides all of our operations and activities. Zero Harm is IAMGOLD’s commitment that we will continually strive to reach the highest standards in human health and safety, minimize our impact on the environment, and work cooperatively with our host communities.
Zero Harm is a goal and a journey. To help meet our commitments, we develop meaningful partnerships with our host countries, communities, civil society, and more importantly, our employees. Our vision supports our efforts to spearhead truly impactful Corporate Social Responsibility (CSR) programs.

CSR sentiment in the global mining industry has shifted from Right to Operate to License to Operate to Privilege to Operate in our host communities. From IAMGOLD’s perspective, strong environmental, social and governance (ESG) practices have always been part of the way we do business. As an industry leader, we encourage our colleagues to rethink the traditional mining model to stay profitable and sustainable in a world that faces new environmental and operational realities.

The 2030 Agenda for Sustainable Development and the UN SDGs represent the world’s plan of action for social inclusion and environmental development. It is our belief that the mining industry has an unprecedented opportunity to mobilize significant human, physical, technological and financial resources to advance these UN goals.

We acknowledge that mining has an opportunity to make distinct and concrete commitments to the SDGs by limiting environmental and social impacts, protecting the health and safety of our employees and local communities, and promoting local economic development.

Through our operating activities IAMGOLD is generating profits, employment and economic growth in developing countries. Through our partnerships with governments and civil society, we are working hard to advance the UN SDGs. IAMGOLD’s 2018 Health, Safety and Sustainability Report outlines many of the key initiatives we have undertaken to ensure our company leaves behind a positive and sustainable legacy.

IAMGOLD invests in community initiatives that adhere to the following criteria:

- baseline information provided on health, education and economic indicators;
- demonstration of a participatory approach to decision-making on community investment;
- identification of civil society, government and community partners to help deliver community development objectives; and
- a project evaluation procedure and measured results.
Health and Safety

Promoting well-being and healthy living for all ages

UN SDG 3
Promoting well-being and healthy living for all ages
Health and safety is core to IAMGOLD’S relentless pursuit of our Zero Harm vision. To maintain a healthy and safe workplace, we know it is about more than just policies and procedures – it is about building a culture of health and safety alongside our employees and promoting local community health and well-being.

In 2018, we revised IAMGOLD’S health and safety standards and procedures, introducing a new health and safety system that reflects our commitment to improve our overall health and safety performance. IAMGOLD’s health and safety policy sets out the principles and commitment to manage health and safety risks across the organization. The intent of the new health and safety standard is to operationalize the framework – translating IAMGOLD’S health and safety strategy into action. To facilitate this, the Standard seeks organizational-wide alignment on health and safety management and promotion of a health and safety culture. It is a comprehensive standard that covers the entire mining life cycle with a focus on addressing and managing all material risks through greater oversight, increased transparency and implementation of management systems. The new health and safety standard is aligned with international standards (ILO, OSHA, etc.) including all applicable Canadian regulations. Implementation of this standard will harmonize compliance with rigorous international standards at all our sites.

<table>
<thead>
<tr>
<th>Lost Time Injury (LTI) Frequency Rate</th>
<th>Days Away, Restricted or Transferred (DART) Frequency Rate</th>
<th>Total Recordable Injury (TRI) Frequency Rate</th>
<th>Fatalities</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.24</td>
<td>0.66</td>
<td>1.13</td>
<td>0</td>
</tr>
</tbody>
</table>

We also invested in the mental and physical wellness of our employees and in initiatives that advanced quality health care in our host communities.

**Improving mental & physical wellness:** IAMGOLD, in partnership with the University of Toronto’s Department of Psychiatry, created the Miner’s Lamp Campaign in 2016 to raise funds for mental health issues, while recognizing those who have shown outstanding leadership in eroding the stigma of mental illness. In three years, the Campaign has raised over $2 million for ground-breaking research that is helping to define the future of mental health care.

IAMGOLD promotes physical well-being through a variety of channels. At our Essakane and Suriname mines, we support sports and recreational activities through the sponsorship of various tournaments. We also offer and promote exercise facilities and sports tournaments to our employees.

Likewise, IAMGOLD’s annual golf tournament has raised over $1.4 million to date for Right to Play. IAMGOLD has also raised $100,000 in support of the annual Movember campaign to promote men’s health.
Advancing community health care: In 2018, IAMGOLD invested $1.35 million in Suriname to improve community access to high-quality medical care:

- We donated a 3D mammography machine to the Mamma Centre of Radiology Department at the Academic Hospital Paramaribo. Although breast cancer is one of the leading causes of death in female patients in Suriname, the hospital did not have a working mammography machine since 2015. By contributing to the early detection and better treatment of breast cancer, IAMGOLD’s donation is directly supporting improved health care in Suriname.

- We donated a high-tech ultrasound system to the same Academic Hospital, which is the only 24/7 health care facility in Suriname. Three of four of its ultrasound machines were defective beyond repair but the hospital is now able to provide urgent and accurate medical diagnosis to their patients.

- As there is limited access to health care in the interior of Suriname, we donated a high capacity outboard motor to a local clinic, which will be used as an ambulance boat to transport patients by water who are in need of urgent medical assistance.

- We donated medical equipment and supplies in partnership with the Surinamese Government, Project Cure and other partners to several medical clinics in the Brokopondo districts. We also donated anesthesia equipment to the Lands Hospital.

- We made a public commitment to invest in the renovation of the Suriname Eye Care Centre at the Academic Hospital, which is scheduled to begin in early 2019.

IN BURKINA FASO we provided financial support to a local orphanage in Gorom to allow greater access to health care, healthy meals and social workers to assist family reunification and integration with adopted families. We also provided funding to HIV prevention and awareness programs.
Education

UN SDG 4
Ensuring inclusive and equitable quality education and promoting lifelong learning opportunities for all
Providing access to inclusive and quality education is an important centrepiece to IAMGOLD’s commitment to the economic and general well-being of our host communities.

Canada
IAMGOLD supports a number of academic programs that encourage students to pursue a career in mining.

We support the Young Mining Professionals Scholarship Fund, which is based in Toronto. In the 2018/2019 academic year, the Fund provided scholarships to male and female students pursuing earth sciences or mining engineering programs at a Canadian University. For the 2019/2020 academic year, the IAMGOLD Women in Mining Scholarship will provide funding to two exceptional women enrolled in mining-related programs.

Annually, we provide financial support to the Duke of Edinburg’s International Award, a self-development program for 14-24 year olds. Our commitment extends to 2024, which will help expand the program to the Gogama-Sudbury-Timmins region of Northern Ontario and focus on Indigenous and marginalized youth.

We also renewed our financial commitment to Laurentian University in Sudbury, Ontario in 2018. Over the next five years, IAMGOLD will contribute $2 million toward the construction of a “collaboration space” for engineering students at the University’s Cliff Fielding Research, Innovation, and Engineering building. While the Engineering building officially opened in September 2018, the IAMGOLD Student Engineering Junction was unveiled in April 2019. The funds will also be used towards lab refurbishments, technology and equipment upgrades, research and scholarships.

Suriname
IAMGOLD is providing five years of funding support to the Anton de Kom University of Suriname, through its Green Partnership Program. This program runs until 2022 and provides support for a program on the sustainable management of natural resources.

Burkino Faso
IAMGOLD provided funding in 2018 to train 40 young small-scale miners at the National Agency for Employment (ANPE) in the community of Dori. The program included 60-day training programs in both metalworking and carpentry and two month internships at our Essakane mine.
Community

UN SDG 6
Ensuring availability and sustainable management of water and sanitation for all

UN SDG 9
Building resilient infrastructure, promoting inclusive and sustainable industrialization and fostering innovation
Water is a shared, vital and often scarce resource. IAMGOLD recognizes the importance of environmentally and socially equitable water use.

We have an obligation to be responsible water stewards because water is a key resource for the gold extract process and is shared with us by our host communities. We are committed to employing efficient water management and conservation practices to ensure access to clean water for all users, now and in the future.

IAMGOLD has operations in water scarce and vulnerable regions, including Africa’s Sahel, which remains one of the most arid and vulnerable regions in the world, facing resource depletion, unmet sanitation needs, disease and hunger.

As such, investing in water infrastructure and conservation initiatives is a key pillar of our community investment strategy in Burkina Faso. Our Water Management Strategy and Standard address all aspects of operation including closure planning, reclamation, tailings management, discharge water quality, potable water and groundwater quality.

We have formed a partnership with the Government of Canada, CowaterSogema and the One Drop Foundation to provide the communities of Burkina Faso with reliable access to safe water.

Triangle d’eau Project – Water & Sustainable Economic Growth in the Sahel

Triangle d’eau is a four-year, C$14 million project aimed at increasing drinking water supplies, improving water sanitation, enhancing governance of water management services, promoting economic development, and contributing to the growth of revenues from agriculture, livestock and market gardening production in the region.

IAMGOLD contributed $2 million toward Phase 1 of the project, which is operated by Cowater in collaboration with the Government of Burkina Faso, local community leaders and artistic groups.

The project has built the necessary infrastructure for drinking water and latrines in a number of towns and villages – which typically includes a water intake facility, a pumping station, a water treatment plant and a 12-km water pipe system with the capacity to provide safe and reliable water access. The project continues to also work on improving household sanitation facilities and on providing institutional gender-specific sanitation facilities.

$14M in funding to increase drinking water supplies, improve water sanitation, enhance governance of water management services, promote economic development, and contribute to the growth of revenues from agriculture, livestock, and market gardening production in the region.
This project will ultimately benefit over 100,000 people, providing access to safe water to approximately 60,000 people in the town of Dori and sanitation infrastructure to approximately 40,000 people in the towns of Falagountou and Gorom-Gorom.

IAMGOLD and our partners will continue to expand the program, with a second phase providing safe drinking water and sanitation infrastructure to more than 250,000 people. This next phase – which will scale up to $17.4 million through new funding from IAMGOLD and One Drop – will support the government and people of Burkina Faso in managing this essential resource.

No one should be without access to safe and reliable water, and we are proud to be a part of a project that will continue to improve people’s lives in rural Burkina Faso.

“The partnership is leading to more income generating opportunities through agriculture and clean water for thousands of families. Ultimately, we view this initiative as a model way to improve the well-being of people in one of the most water-stressed environments in Africa.”

Mark Redwood
Executive Vice President, Cowater

Click here to learn more about CowaterSogema.

“IAMGOLD is one of the key players in the private sector committed to doing this right, and we are proud to be collaborating with them in Burkina Faso.”

Marie-Claude Bourgie
Chief Development Officer, One Drop

Click here to learn more about the One Drop Foundation.
Renewable Energy

UN SDG 7
Ensuring access to affordable, reliable, sustainable and modern energy for all
IAMGOLD recognizes that mining activities are energy intensive and generate significant greenhouse gas (GHG) emissions. The fight against climate change ultimately requires our industry to prioritize responsible energy use, improve efficiencies, and explore new options for fuel switching and renewables.

IAMGOLD is working at both the global and local level to advance these priorities and to reduce our carbon footprint. We have invested extensively in solar infrastructure at our Suriname and Burkina Faso operations. We also promote the use of solar power at our exploration projects.

Essakane Solar

At our Essakane mine in Burkina Faso, we operate the world’s largest hybrid solar/thermal plant, which is also considered one of the largest solar facilities operating across all of sub-Saharan Africa (pictured left).

We commissioned the 15.12 megawatt peak (MWp) photovoltaic (“PV”) plant in 2018, which will supply Essakane with competitive and carbon-free electricity for years to come. Made of close to 130,000 photovoltaic panels, the solar plant produces approximately 27 MWh of electricity per year. Over the next 15 years alone, the Essakane Solar plant is expected to displace 86 million litres of heavy fuel, save US$81 million in fuel costs, and avoid 274,110 tonnes of CO2 emissions. As of December 31, 2018, in only seven months of service, Essakane Solar exceeded expectations by saving approximately 3.9 million litres of fuel and reducing carbon dioxide emissions by approximately 12,000 tonnes.

Maximizing Essakane Solar’s socio-economic impact: IAMGOLD prioritizes local employment and the transfer of valuable know-how and professional skills that bring value to our local stakeholders. We have worked to ensure that local communities benefit from the Essakane Solar project by providing various employment, training, business and economic development opportunities, while reducing the region’s dependence on refined fuel products and hedge against volatility in electricity pricing.

We have created significant direct and indirect employment and training opportunities, during both the construction and operating phases of the mine, including hiring approximately 75 people from nearby communities during construction and creating 40 permanent operating jobs over the next 15 years at the solar-thermal plant.

IAMGOLD has used this project as a vehicle to support local economic development by investing 1% of project revenues in community development projects, in alignment with IAMGOLD’s CSR strategy and targets. Further, IAMGOLD has committed to extensive purchase of local goods and services across our supply chain to maximize local content components and creating sustainable industrial clusters in support of future socio-economic development in the region.
We anticipate that Essakane Solar will attract other investments to the region, which will further promote local economic development, provide opportunities for local companies to expand their business, and help stimulate the economy. Additionally, benefits will accrue to the government through taxes paid during the life of the Essakane mine.

Providing Better Access to Health Care Via Mali Solar

We continue to support the Siribaya Village Community Health Centre in Mali, which IAMGOLD financed and built in 2016. The Centre originally did not have electricity, making it difficult to treat patients in the evenings. In July 2018 we installed a solar power pack – comprised of two solar panels, four batteries and electrical cables – and by October, an entire electrical system was installed and operating. The Centre serves some 10 villages and camps located within a 15 km radius of the Health Centre. By implementing this solar power technology, the Health Centre can operate longer, service more clients and provide better access to quality health care within the local community.
Local Economic Development

UN SDG 1
Ending poverty in all its forms everywhere

UN SDG 2
Ending hunger, achieving food security and improving nutrition, and promoting sustainable agriculture

UN SDG 8
Promoting sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all
IAMGOLD is committed to leaving a sustainable, positive legacy for our host communities. We seek to ensure the local population benefits from our presence by promoting diversity and by providing equal opportunity employment based on ability and experience. In 2018, IAMGOLD distributed $1.1 billion in economic value and led local economic development initiatives that will have a lasting impact on our host communities.

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
<th>Canada</th>
<th>Suriname</th>
<th>Burkina Faso</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Direct Economic Value Generated</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues (overall or by country in USD millions)</td>
<td>1,110.6</td>
<td>160.5</td>
<td>386</td>
<td>564.1</td>
</tr>
<tr>
<td>B. Economic Value Distributed (in USD millions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating costs (e.g., property rental, license fees, facilitation payments, royalties, payments for contract workers, training costs - overall or by country)</td>
<td>(992.10)</td>
<td>(162.40)</td>
<td>(349.60)</td>
<td>(480.10)</td>
</tr>
<tr>
<td>Employee wages and benefits (overall or by country)</td>
<td>The consolidation system does not track employee wages and benefits. Value is embedded within operating costs.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payments to providers of capital (equity shareholders - e.g., payments to providers of capital as dividends to all shareholders, plus interest payments made to providers of loans - overall or by country)</td>
<td>(28.40)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Payments to governments (corporate, income, property, and mining taxes, royalties, VAT, etc.) - by country or operation</td>
<td>(108.81)</td>
<td>(3.49)</td>
<td>(54.64)</td>
<td>(50.68)</td>
</tr>
<tr>
<td>Community investments (overall or by country)</td>
<td>(4.78)</td>
<td>(0.50)</td>
<td>(0.48)</td>
<td>(3.80)</td>
</tr>
<tr>
<td>C. Economic Value Retained (A-B)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Where significant, report EVG&amp;D separately at country, regional, or market levels, and the criteria used for defining significance (in USD millions)</td>
<td>(23.49)</td>
<td>(5.89)</td>
<td>(18.71)</td>
<td>29.52</td>
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</tbody>
</table>
Supporting Small-Scale Miners

IAMGOLD strives to ensure our operations coexist and operate in harmony with small-scale miners, including providing these miners with training on health and safety such as the safe handling of chemicals. We also provide education and vocational training for those looking for more stable and safe employment opportunities. We have a number of agreements in place with small-scale miners globally.

In Burkina Faso we provided training to 40 young small-scale miners at the National Agency for Employment (ANPE) in the community of Dori during 2018. This included 60-day training programs in both metalworking and carpentry and two-month internships at our Essakane mine.

IAMGOLD also worked with a group of local farmers to produce rice in the Gourouol Basin – an area that is not ideally suited for rice production – using supplementary irrigation and adapted farming methods. The program focused on training women and small-scale miners and in two years, with an initial investment of $17,500, the group produced 10 tonnes of paddy rice and 12 tonnes of forage. Thanks to this project, over 60 small-scale miners are now rice producers, with enough production to ensure food security in local households and communities.

In Suriname IAMGOLD invested $400,000 as part of an agreement with the small-scale miners in Nieuw Koffiekamp. Through various initiatives such as infrastructure support, environmental management and health and safety training, 150 small-scale miners were able to benefit from this agreement.

Recovering Scrap Metal to Finance Entrepreneurs – IAMGOLD’s Iron Fund

The Essakane mine launched a scrap metal recovery program in 2017 – known locally as Fonds Fer or Iron Fund – to help fund business ideas, with a particular focus on supporting women entrepreneurs.

The Iron Fund uses the revenue from auctioning the mine’s scrap metal and other reusable waste materials to fund local business ideas that serve pressing community needs, create new revenue streams and contribute to sustainable socio-economic development in the region. To date, the Fund has supported over 34 unique projects.

34 unique projects have been supported through “Fonds Fer” (or “Iron Fund”), launched in 2017, to fund local business ideas

Best practices in funding local businesses: The mining industry, particularly in developing areas such as sub-Saharan Africa, often face challenges as they relate to the employment and economic empowerment of young people and women. Through the Iron Fund, IAMGOLD has developed a novel and effective approach that is the first of its kind in the mining industry. The project has helped mitigate the adverse effects surrounding unemployment and lack of decent work in the area. It can be easily replicated by other companies, particularly those engaged in metals and mining, as well as other heavy industry sectors. The mobilization of funds for the recovery of recyclable metal (and other) waste, in dialogue with host communities, is a feasible commitment for all miners. It makes it possible to integrate the challenges of socio-economic development while taking into account the principles of best practice recycling strategies.
The Power of Peanut Butter

One of the Iron Fund’s unique projects is a peanut butter production unit run by a group of 11 local women entrepreneurs. Their goal is to:

• strengthen food security by making peanut paste available to communities and businesses that surround the Essakane mine and beyond;

• create jobs for members of the association and stakeholders across the value chain;

• provide meaningful work, increased income and greater financial security for all stakeholders involved in the project; and

• strengthen the capacity of women to utilize agricultural processing technologies through skills development and market penetration.

In Burkina Faso, peanut butter is an essential ingredient, but it is traditionally produced manually, requiring a great deal of time and exhausting physical labour. Establishing this production unit has given communities around the mine reliable access to high-quality and affordable peanut butter, a critical commodity. The unit has quickly become a mainstay in the community: monthly production is estimated at 1,800 kg vs less than 100 kg per month of manual production.

The business is growing fast, and the association is planning to hire more people, both to process the peanut butter and to distribute it. It generates a monthly profit of approximately C$1,200 for the business, providing the 11 entrepreneurs and other women in the area with a legitimate mechanism for economic empowerment. While the unit’s primary customers are currently local households and restaurants, the Essakane mine will soon be added to the group’s client list. Eventually the potential market coverage is estimated to be 50 km in radius and over 40,000 beneficiaries.

The project also contributes to important local environmental stewardship priorities by harnessing the power of electricity, rather than wood fire, which is helping to safeguard local natural resources.
Human Rights

UN SDG 10
Reducing inequalities within and among countries
At IAMGOLD, we believe mining can play an important role in reducing inequalities. We are committed to establishing an organizational culture which respects internationally recognized human rights as set forth in the UN Declaration of Human Rights and the four fundamental principles and rights at work enshrined in the International Labour Organization’s Declaration on Fundamental Principles and Rights at Work. We will continue to invest in programs that support global human rights worldwide.

IAMGOLD invests in programs and initiatives that support and reinforce peace and social unity in Burkina Faso. We also provide financial support to Québec’s Fondation Émergence and its first-ever campaign on Aging Gayfully. The program aims to ensure positive treatment of LGBTQ senior citizens. Our financial support allows the organization to raise awareness and provide training to companies and organizations working with seniors in Québec.