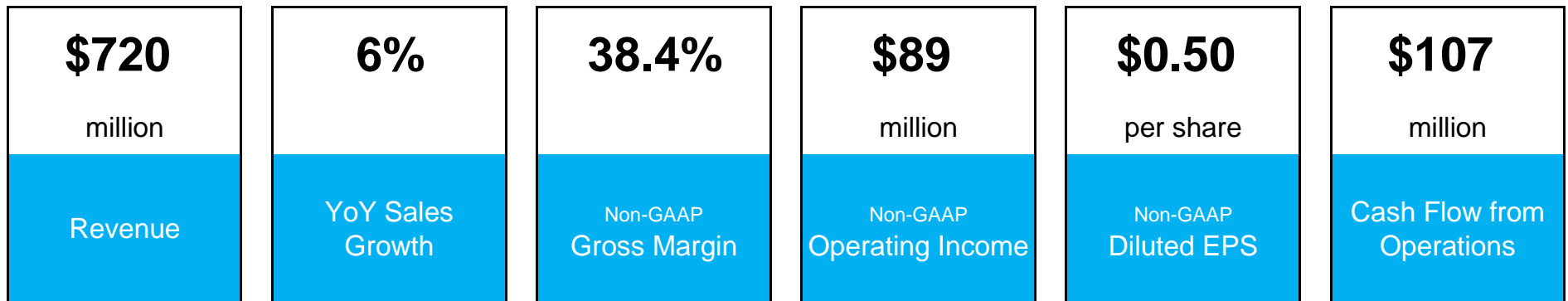




SUPPLEMENTAL FINANCIAL INFORMATION
Q2 FISCAL YEAR 2020 (QUARTER ENDED SEP 30, 2019)

Q2 FY 2020 FINANCIAL HIGHLIGHTS



Results listed in non-GAAP. Sales are net sales and comparisons are YoY and on a constant currency basis.

Quarterly Financial Trends

Preliminary results *

In \$ millions except per share and %

	Q1'18	Q2'18	Q3'18	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20
GAAP Results										
Net Sales	530	632	812	592	608	691	864	624	644	720
Gross Margin	36.5%	36.0%	33.9%	35.8%	36.8%	37.1%	37.5%	37.3%	37.1%	37.8%
Operating Expenses	162	169	175	173	191	191	201	191	192	204
Operating Income	31	59	100	39	32	65	123	42	47	68
Operating Margin	5.9%	9.3%	12.3%	6.6%	5.3%	9.4%	14.3%	6.8%	7.4%	9.5%
Net Income	37	56	81	34	38	64	113	42	45	73
Diluted EPS	\$0.22	\$0.33	\$0.48	\$0.20	\$0.23	\$0.38	\$0.67	\$0.25	\$0.27	\$0.43
Avg. Diluted Shares Outstanding	168	169	169	169	169	169	169	169	169	169
Non-GAAP Results										
Net Sales	530	632	812	592	608	691	864	624	644	720
Gross Margin	37.0%	36.5%	34.4%	36.4%	37.4%	37.6%	38.1%	38.0%	37.8%	38.4%
Operating Expenses	153	159	162	161	167	175	186	173	176	187
Operating Income	43	71	117	55	61	85	143	64	67	89
Operating Margin	8.1%	11.3%	14.4%	9.3%	9.9%	12.2%	16.6%	10.3%	10.4%	12.4%
Net Income	40	66	111	55	57	83	134	65	66	85
Diluted EPS	\$0.24	\$0.39	\$0.65	\$0.32	\$0.34	\$0.49	\$0.79	\$0.38	\$0.39	\$0.50
Net Sales by Product Category										
Pointing Devices	122	124	141	130	128	128	149	132	122	133
Keyboards & Combos	116	119	126	137	128	132	144	132	129	139
PC Wecams	26	27	27	32	30	28	33	30	28	29
Tablet & Other Accessories	23	31	27	27	32	37	36	23	38	34
Video Collaboration	36	46	46	55	59	57	74	69	73	90
Mobile Speakers	63	91	147	14	34	77	96	23	50	57
Audio & Wearables	50	62	84	55	52	62	99	65	59	68
Gaming	78	114	174	127	136	161	214	138	135	161
Smart Home	16	18	39	16	9	9	20	12	10	9
Other	0	0	0	0	0	0	0	0	0	0
Total Net Sales	530	632	812	592	608	691	864	624	644	720

Cash Flow and Operational Trends ^{1,2}

Preliminary results *

In \$ millions except working capital metrics

	Q1'18	Q2'18	Q3'18	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20
Balance Sheet										
Cash and ST Investments	528	406	565	642	604	426	586	605	598	575
Debt	0	0	0	0	0	0	0	0	0	0
Accounts Receivable	221	278	352	215	386 ²	460 ²	484 ²	383 ²	419	466
Inventory	279	330	279	260	273	359	342	293	297	338
Accounts Payable	313	387	429	294	344	441	436	284	339	411
Net Working Capital ¹	188	221	202	181	315	378	390	393	377	393
Working Capital Metrics										
Days Sales Outstanding	38	40	39	33	57 ²	60 ²	50 ²	55 ²	59	58
Days Inventory Outstanding	75	73	47	62	64	74	57	67	66	68
Days Payables Outstanding	84	86	72	70	80	91	73	65	75	83
Cash Conversion Cycle	29	27	14	25	41 ²	43 ²	34 ²	57 ²	50	43
Cash Flow from Operations	(1)	68	189	90	12	85	176	32	37	107
Capital Return										
Dividends Paid	0	104	0	0	0	114	0	0	0	0
Shares Repurchased	1	10	10	10	10	10	3	10	15	0
Total Capital Return	1	114	10	10	10	124	3	10	15	0
LTM Capital Return	153	156	145	135	144	154	147	147	152	28

1. Net Working Capital is defined here as Accounts Receivables + Inventory - Accounts Payable.

2. Q1'19, Q2'19, Q3'19, and Q4'19 accounts receivables, DSO, and cash conversion cycle include the implementation of ASC 606.

GAAP to Non-GAAP Reconciliations

Preliminary results *

In \$ millions except per share and %

	Q1'18	Q2'18	Q3'18	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20
Gross Profit - GAAP	194	228	276	212	224	256	324	233	239	272
Share-based compensation expense	1	1	1	1	1	1	1	1	1	1
Amortization of intangible assets and purchase accounting effect on inventory	2	2	3	3	2	3	5	3	3	3
Gross Profit - Non-GAAP	196	231	279	216	227	260	330	237	243	277
Operating Expenses - GAAP	162	169	175	173	191	191	201	191	192	204
Share-based compensation expense	10	10	11	10	12	11	11	12	11	13
Amortization of intangible assets and acquisition-related costs	1	2	2	3	3	4	4	4	4	4
Change in fair value of contingent consideration for business acquisition	(2)	(3)	0	0	0	0	0	0	0	0
Restructuring charges (credits), net	(0)	(0)	0	0	10	0	(0)	2	0	(0)
Investigation and related expenses	0	0	0	0	0	0	0	0	0	0
Operating Expenses - Non-GAAP	153	160	162	161	167	175	186	173	176	187
Operating Income - GAAP	31	59	100	39	32	65	123	42	47	68
Share-based compensation expense	11	11	12	11	13	12	12	13	12	14
Amortization of intangible assets	3	4	4	5	5	5	7	7	7	7
Purchase accounting effect on inventory	0	0	1	0	0	0	1	0	0	0
Acquisition-related costs	0	1	0	0	0	1	0	0	0	1
Change in fair value of contingent consideration for business acquisition	(2)	(3)	0	0	0	0	0	0	0	0
Restructuring charges (credits), net	(0)	(0)	0	0	10	0	(0)	2	0	(0)
Investigation and related expenses	0	0	0	0	0	0	0	0	0	0
Operating Income - Non-GAAP	43	71	117	55	61	85	143	64	67	89
Net Income From Continuing Operations - GAAP	37	56	81	34	38	64	113	42	45	73
Share-based compensation expense	11	11	12	11	13	12	12	13	12	14
Amortization of intangible assets	3	4	4	5	5	5	7	7	7	7
Purchase accounting effect on inventory	0	0	1	0	0	0	1	0	0	0
Acquisition-related costs	0	1	0	0	0	1	0	0	0	1
Change in fair value of contingent consideration for business acquisition	(2)	(3)	0	0	0	0	0	0	0	0
Restructuring charges (credits), net	(0)	(0)	0	0	10	0	(0)	2	0	(0)
Investigation and related expenses	0	0	0	0	0	0	0	0	0	0
Investment impairment (recovery)	0	0	0	0	0	0	0	0	0	0
Loss (gain) on investments	0	(1)	(0)	(0)	0	(0)	(0)	(0)	(0)	0
Non-GAAP tax adjustment	(9)	(2)	13	4	(9)	(0)	1	1	1	(10)
Net Income From Continuing Operations - Non-GAAP	40	66	111	55	57	83	134	65	66	85
Net Income from Continuing Operations Per Share										
Diluted- GAAP	\$0.22	\$0.33	\$0.48	\$0.20	\$0.23	\$0.38	\$0.67	\$0.25	\$0.27	\$0.43
Diluted - Non-GAAP	\$0.24	\$0.39	\$0.65	\$0.32	\$0.34	\$0.49	\$0.79	\$0.38	\$0.39	\$0.50

GAAP TO NON-GAAP RECONCILIATION NOTES

Note: These preliminary results for the three months ended September 30, 2019 are subject to adjustments, including subsequent events that may occur through the date of filing our Quarterly Report on Form 10-Q.

Non-GAAP Financial Measures

This presentation includes **forward-looking statements** within the meaning of the U.S. federal securities laws, including, without limitation, statements regarding: our preliminary financial results for the three and six months ended September 30, 2019, long-term trends, our ability to be recession resistant and to deliver to our targets despite the macroeconomic environment, growth and outlook in our product categories, trends and market opportunities in our product categories, sales and sales potential in our product categories, product portfolio, product features and capabilities, new product introductions, product distribution expansion, acquisitions and their effect on operating results, regional trends, tariffs, tariff impact mitigation, long-term gross margin target range, sales and marketing model, seasonality, operating expenses, investments in our business, currency exchange rates, and outlook for Fiscal Year 2020 results, sales growth, operating income, effective tax rate, cash from operations, capital expenditures and related assumptions. These statements are subject to risks and uncertainties that may cause actual results and events to differ materially, including without limitation: if our product offerings, marketing activities and investment prioritization decisions do not result in the sales, profitability or profitability growth we expect, or when we expect it; if we fail to innovate and develop new products in a timely and cost-effective manner for our new and existing product categories; if we do not successfully execute on our growth opportunities or our growth opportunities are more limited than we expect; the effect of pricing, product, marketing and other initiatives by our competitors, and our reaction to them, on our sales, gross margins and profitability; if our products and marketing strategies fail to separate our products from competitors' products; if we are not able to maintain and enhance our brands; if we do not fully realize our goals to lower our costs and improve our operating leverage; if there is a deterioration of business and economic conditions in one or more of our sales regions or product categories, or significant fluctuations in exchange rates; changes in trade policies and agreements and the imposition of tariffs that affect our products or operations and our ability to mitigate; risks associated with acquisitions; the effect of changes to our effective income tax rates. These and other risks and uncertainties are detailed in Logitech's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended March 31, 2019 and its Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 2019, available at www.sec.gov, under the caption Risk Factors and elsewhere. Logitech does not undertake any obligation to update any forward-looking statements to reflect new information or events or circumstances occurring after the date of this presentation.

To facilitate comparisons to Logitech's historical results, we have included **non-GAAP adjusted measures** in this presentation, which exclude primarily share-based compensation expense, amortization of intangible assets, purchase accounting effect on inventory, acquisition-related costs, change in fair value of contingent consideration for business acquisition, restructuring charges (credits), loss (gain) on investments, non-GAAP income tax adjustment, and other items detailed under "Supplemental Financial Information" in our quarterly earnings press release and posted to our website at <http://ir.logitech.com>. Historical GAAP and corresponding non-GAAP measures are provided with our earnings releases and presentations in the Investors section of our website. We also present percentage sales growth in constant currency ("CC") to show performance unaffected by fluctuations in currency exchange rates. Percentage sales growth in constant currency is calculated by translating prior period sales in each local currency at the current period's average exchange rate for that currency and comparing that to current period sales. Logitech believes this information will help investors to evaluate its current period performance, outlook and trends in its business. For historical financials provided in this presentation, reconciliation between non-GAAP amounts and GAAP amounts is provided on the Investors page of our website, together with this presentation and with our earnings releases. With respect to financial outlook, most of the excluded amounts pertain to events that have not yet occurred and are not currently possible to estimate with a reasonable degree of accuracy. Therefore, no reconciliation to GAAP amounts has been provided for non-GAAP outlook.

Q2 FISCAL YEAR 2020 (QUARTER ENDED SEP 30, 2019)