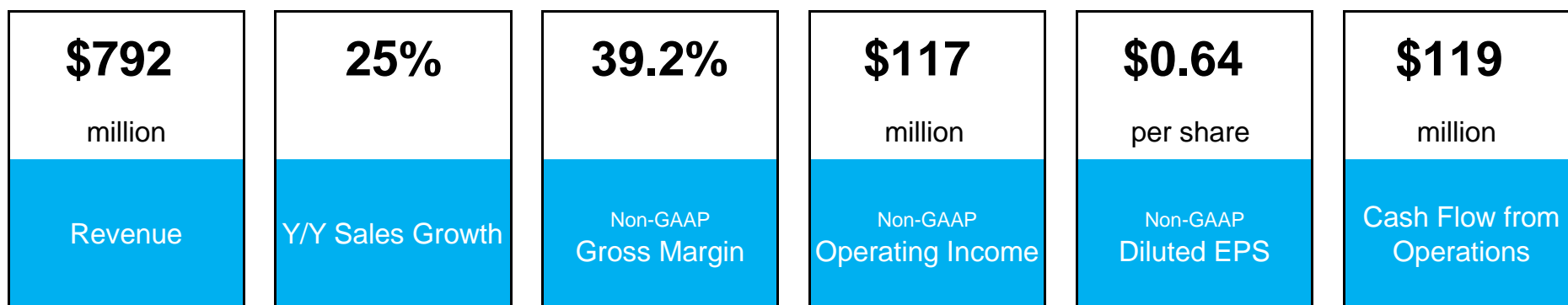




SUPPLEMENTAL FINANCIAL INFORMATION
Q1 FISCAL YEAR 2021 (QUARTER ENDED JUNE 30, 2020)

Q1 FY 2021 FINANCIAL HIGHLIGHTS



Results listed in non-GAAP. Sales are net sales and comparisons are Y/Y and on a constant currency basis.

Quarterly Financial Trends

Preliminary results *

In \$ millions except per share and %

	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21
GAAP Results									
Net Sales	608	691	864	624	644	720	903	709	792
Gross Margin	36.8%	37.1%	37.5%	37.3%	37.1%	37.8%	37.1%	39.0%	38.6%
Operating Expenses	191	191	201	191	192	204	206	245	222
Operating Income	32	65	123	42	47	68	129	32	83
Operating Margin	5.3%	9.4%	14.3%	6.8%	7.4%	9.5%	14.3%	4.5%	10.5%
Net Income	38	64	113	42	45	73	118	214	72
Diluted EPS	\$0.23	\$0.38	\$0.67	\$0.25	\$0.27	\$0.43	\$0.69	\$1.26	\$0.42
Avg. Diluted Shares Outstanding	169	169	169	169	169	169	170	170	170
Non-GAAP Results									
Net Sales	608	691	864	624	644	720	903	709	792
Gross Margin	37.4%	37.6%	38.1%	38.0%	37.8%	38.4%	37.6%	39.8%	39.2%
Operating Expenses	167	175	186	173	176	187	188	203	193
Operating Income	61	85	143	64	67	89	152	79	117
Operating Margin	9.9%	12.2%	16.6%	10.3%	10.4%	12.4%	16.8%	11.1%	14.8%
Net Income	57	83	134	65	66	85	143	71	109
Diluted EPS	\$0.34	\$0.49	\$0.79	\$0.38	\$0.39	\$0.50	\$0.84	\$0.42	\$0.64
Net Sales by Product Category									
Pointing Devices	128	128	149	132	122	133	155	135	120
Keyboards & Combos	128	132	144	132	129	139	156	148	145
PC Wecams	30	28	33	30	28	29	32	40	61
Tablet & Other Accessories	32	37	36	23	38	34	31	32	46
Video Collaboration	59	57	74	69	73	90	92	111	130
Mobile Speakers	34	77	96	23	50	57	93	21	29
Audio & Wearables	52	62	99	65	59	68	82	65	71
Gaming	136	161	214	138	135	161	246	149	182
Smart Home	9	9	20	12	10	9	16	8	7
Other	0	0	0	0	0	0	0	0	0
Total Net Sales	608	691	864	624	644	720	903	709	792

Note: These preliminary results for the three months ended June 30, 2020 are subject to adjustments, including subsequent events that may occur through the date of filing our Quarterly on Form 10-Q.

Cash Flow and Operational Trends ^{1,2}

Preliminary results *

In \$ millions except working capital metrics

	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21
Balance Sheet									
Cash and Cash Equivalents	604	425	584	605	597	574	656	716	809
Debt	0	0	0	0	0	0	0	0	0
Accounts Receivable	386 ²	460 ²	484 ²	383 ²	419	466	531	395	500
Inventory	273	359	342	293	297	338	307	229	271
Accounts Payable	344	441	436	284	339	411	439	259	430
Net Working Capital ¹	315	378	390	393	377	393	400	365	342
Working Capital Metrics									
Days Sales Outstanding	57 ²	60 ²	50 ²	55 ²	59	58	53	50	57
Days of Inventory	64	74	57	67	66	68	49	48	50
Days Payables Outstanding	80	91	73	65	75	83	70	54	80
Cash Conversion Cycle	41 ²	43 ²	34 ²	57 ²	50	43	32	44	27
Cash Flow from Operations	12	85	176	32	37	107	181	101	119
Capital Return									
Dividends Paid	0	114	0	0	0	124	0	0	0
Shares Repurchased	10	10	3	10	15	0	0	35	0
Total Capital Return	10	124	3	10	15	124	0	35	0
LTM Capital Return	144	154	147	147	152	152	149	175	159

1. Net Working Capital is defined here as Accounts Receivables + Inventory - Accounts Payable.

2. Q1'19, Q2'19, Q3'19, and Q4'19 accounts receivables, DSO, and cash conversion cycle include the implementation of ASC 606.

Note: These preliminary results for the three months ended June 30, 2020 are subject to adjustments, including subsequent events that may occur through the date of filing our Quarterly Report on Form 10-Q.

GAAP to Non-GAAP Reconciliations ^(A)

Preliminary results *

In \$ millions except per share and %

	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21
Gross Profit - GAAP	224	256	324	233	239	272	334	277	306
Share-based compensation expense	1	1	1	1	1	1	1	1	1
Amortization of intangible assets and purchase accounting effect on inventory	2	3	5	3	3	3	4	4	4
Gross Profit - Non-GAAP	227	260	330	237	243	277	340	282	311
Operating Expenses - GAAP	191	191	201	191	192	204	206	245	222
Share-based compensation expense	12	11	11	12	11	13	13	13	19
Amortization of intangible assets and acquisition-related costs	3	4	4	4	4	4	5	5	5
Change in fair value of contingent consideration for business acquisition	0	0	0	0	0	0	0	23	6
Restructuring charges (credits), net	10	0	(0)	2	0	(0)	(0)	0	(0)
Operating Expenses - Non-GAAP	167	175	186	173	176	187	188	203	193
Operating Income - GAAP	32	65	123	42	47	68	129	32	83
Share-based compensation expense	13	12	12	13	12	14	14	15	20
Amortization of intangible assets	5	5	7	7	7	7	8	9	8
Purchase accounting effect on inventory	0	0	1	0	0	0	0	0	0
Acquisition-related costs	0	1	0	0	0	1	1	0	0
Change in fair value of contingent consideration for business acquisition	0	0	0	0	0	0	0	23	6
Restructuring charges (credits), net	10	0	(0)	2	0	(0)	(0)	0	(0)
Operating Income - Non-GAAP	61	85	143	64	67	89	152	79	117
Net Income From Continuing Operations - GAAP	38	64	113	42	45	73	118	214	72
Share-based compensation expense	13	12	12	13	12	14	14	15	20
Amortization of intangible assets	5	5	7	7	7	7	8	9	8
Purchase accounting effect on inventory	0	0	1	0	0	0	0	0	0
Acquisition-related costs	0	1	0	0	0	1	1	0	0
Change in fair value of contingent consideration for business acquisition	0	0	0	0	0	0	0	23	6
Restructuring charges (credits), net	10	0	(0)	2	0	(0)	(0)	0	(0)
Loss (gain) on investments	0	(0)	(0)	(0)	(0)	0	1	(40)	(0)
Non-GAAP tax adjustment	(9)	(0)	1	1	1	(10)	2	(150)	3
Net Income From Continuing Operations - Non-GAAP	57	83	134	65	66	85	143	71	109
Net Income from Continuing Operations Per Share									
Diluted- GAAP	\$0.23	\$0.38	\$0.67	\$0.25	\$0.27	\$0.43	\$0.69	\$1.26	\$0.42
Diluted - Non-GAAP	\$0.34	\$0.49	\$0.79	\$0.38	\$0.39	\$0.50	\$0.84	\$0.42	\$0.64

Note: These preliminary results for the three months ended June 30, 2020 are subject to adjustments, including subsequent events that may occur through the date of filing our Quarterly Report on Form 10-Q.

GAAP TO NON-GAAP RECONCILIATION NOTES

Note: These preliminary results for the three months ended June 30, 2020 are subject to adjustments, including subsequent events that may occur through the date of filing our Quarterly Report on Form 10-Q.

Non-GAAP Financial Measures

This presentation includes **forward-looking statements** within the meaning of the U.S. federal securities laws, including, without limitation, statements regarding: our preliminary financial results for the three months ended June 30, 2020, secular trends, long-term trends and market opportunities, a new era and our ability to benefit from it, the momentum of long-term trends and growth, long-term growth potential categories, growth opportunities, our ability to capture growth opportunities and upside, product portfolio, product features and capabilities, carbon impact and other ESG efforts, product category trends, long-term gross margin target range, operating expense growth, investments in our business, sales growth, demand for our products, supply, product portfolio transitions, logistics costs, air shipping rates, promotional spending, product mix, cash generation, cash conversion cycle, dividends, share repurchases, operational discipline, our execution and execution capabilities, expected growth in the second quarter of fiscal year 2021, and fiscal year 2021 outlook and related assumptions. These statements are subject to risks and uncertainties that may cause actual results and events to differ materially, including without limitation: if our product offerings, marketing activities and investment prioritization decisions do not result in the sales, profitability or profitability growth we expect, or when we expect it; if we fail to innovate and develop new products in a timely and cost-effective manner for our new and existing product categories; if we do not successfully execute on our growth opportunities or our growth opportunities are more limited than we expect; the effect of pricing, product, marketing and other initiatives by our competitors, and our reaction to them, on our sales, gross margins and profitability; if our products and marketing strategies fail to separate our products from competitors' products; if we are not able to maintain and enhance our brands; the COVID-19 pandemic and its potential impact; if we do not fully realize our goals to lower our costs and improve our operating leverage; if there is a deterioration of business and economic conditions in one or more of our sales regions or product categories, or significant fluctuations in exchange rates; changes in trade policies and agreements and the imposition of tariffs that affect our products or operations and our ability to mitigate; risks associated with acquisitions; the effect of changes to our effective income tax rates. These and other risks and uncertainties are detailed in Logitech's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended March 31, 2020, available at www.sec.gov, under the caption Risk Factors and elsewhere. Logitech does not undertake any obligation to update any forward-looking statements to reflect new information or events or circumstances occurring after the date of this presentation.

To facilitate comparisons to Logitech's historical results, we have included **non-GAAP adjusted measures** in this presentation, which exclude primarily share-based compensation expense, amortization of intangible assets, purchase accounting effect on inventory, acquisition-related costs, change in fair value of contingent consideration for business acquisition, restructuring charges (credits), loss (gain) on investments, non-GAAP income tax adjustment, and other items detailed under "Supplemental Financial Information" in our quarterly earnings press release and posted to our website at <http://ir.logitech.com>. Historical GAAP and corresponding non-GAAP measures are provided with our earnings releases and presentations in the Investors section of our website. We also present percentage sales growth in constant currency ("CC") to show performance unaffected by fluctuations in currency exchange rates. Percentage sales growth in constant currency is calculated by translating prior period sales in each local currency at the current period's average exchange rate for that currency and comparing that to current period sales. Logitech believes this information will help investors to evaluate its current period performance, outlook and trends in its business. For historical financials provided in this presentation, reconciliation between non-GAAP amounts and GAAP amounts is provided on the Investors page of our website, together with this presentation and with our earnings releases. With respect to financial outlook, most of the excluded amounts pertain to events that have not yet occurred and are not currently possible to estimate with a reasonable degree of accuracy. Therefore, no reconciliation to GAAP amounts has been provided for non-GAAP outlook.

(A) Non-GAAP Financial Measures

To supplement our condensed consolidated financial results prepared in accordance with GAAP, we use a number of financial measures, both GAAP and non-GAAP, in analyzing and assessing our overall business performance, for making operating decisions and for forecasting and planning future periods. We consider the use of non-GAAP financial measures helpful in assessing our current financial performance, ongoing operations and prospects for the future as well as understanding financial and business trends relating to our financial condition and results of operations. For full GAAP to non-GAAP reconciliation information and cautionary information regarding the use of non-GAAP measures, please refer to "Supplemental Financial Information" in our earnings press release or "Financial Statements only" posted to our website under "Quarterly Results" at <http://ir.logitech.com>.