logitech®

QUARTERLY FACTSHEET

Q1 FISCAL YEAR 2027 (QUARTER ENDED June 30, 2026)

Q1 FY 2027 FINANCIAL HIGHLIGHTS

*Preliminary results **

$1,227 million	4.7%	49.8%	$290 million	$1.85 per share	$167 million
Revenue	Y/Y Sales % (CC)	Non-GAAP Gross Margin	Non-GAAP Operating Income	Non-GAAP Diluted EPS	Cash Flow from Operations

*Note: These preliminary results for the three months ended June 30, 2026 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

Results listed in non-GAAP. Sales are net sales and comparisons are year-over-year (Y/Y) and on a constant currency (CC) basis.

Quarterly Financial Trends

*Preliminary results **

In $ millions except per share and %

	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q4'26	Q1'27
GAAP Results													
Net Sales	974	1,057	1,255	1,011	1,088	1,116	1,340	1,010	1,148	1,186	1,421	1,086	1,227
Gross Margin	38.5%	41.5%	42.0%	43.2%	42.8%	43.6%	42.9%	43.1%	41.7%	43.4%	43.2%	44.5%	49.5%
Operating Expenses	297	282	305	307	313	325	340	330	317	323	329	347	349
Operating Income	78	157	222	130	153	161	235	106	162	191	286	136	259
Operating Margin	8.0%	14.8%	17.7%	12.9%	14.1%	14.4%	17.5%	10.5%	14.1%	16.1%	20.1%	12.5%	21.1%
Net Income	63	137	245	168	142	145	200	144	146	171	251	143	236
Diluted EPS	$0.39	$0.86	$1.55	$1.07	$0.92	$0.95	$1.32	$0.96	$0.98	$1.15	$1.69	$0.98	$1.63
Avg. Diluted Shares Outstanding	160	159	157	156	155	154	152	151	149	148	148	147	145
Non-GAAP Results													
Net Sales	974	1,057	1,255	1,011	1,088	1,116	1,340	1,010	1,148	1,186	1,421	1,086	1,227
Gross Margin	39.0%	42.0%	42.3%	43.6%	43.3%	44.1%	43.2%	43.5%	42.1%	43.8%	43.5%	44.8%	49.8%
Operating Expenses	271	261	283	283	289	300	313	306	282	290	306	320	320
Operating Income	109	183	248	159	182	193	266	133	202	230	312	167	290
Operating Margin	11.2%	17.3%	19.8%	15.7%	16.8%	17.3%	19.8%	13.2%	17.6%	19.4%	22.0%	15.3%	23.7%
Net Income	103	173	241	154	175	184	241	140	188	216	287	166	269
Diluted EPS	$0.65	$1.09	$1.53	$0.99	$1.13	$1.20	$1.59	$0.93	$1.26	$1.45	$1.93	$1.13	$1.85
Net Sales by Product Category													
Gaming (1)	266	282	409	273	309	300	467	262	316	323	483	292	354
Keyboards & Combos	181	195	229	216	215	210	237	221	222	236	255	225	228
Pointing Devices	174	192	206	171	190	196	217	186	196	221	241	201	227
Video Collaboration	139	152	170	148	147	160	176	143	167	168	193	161	185
Tablet Accessories	70	64	64	56	79	86	77	58	91	85	94	66	89
Webcams	75	88	86	76	73	80	84	78	84	83	82	76	77
Headsets	37	44	42	45	44	47	46	43	46	43	46	45	44
Other (2)	31	40	49	26	31	37	36	20	26	27	28	19	23
Total Net Sales (3)	974	1,057	1,255	1,011	1,088	1,116	1,340	1,010	1,148	1,186	1,421	1,086	1,227

*Note: These preliminary results for the three months ended June 30, 2026 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

1. Gaming includes streaming services revenue generated by Streamlabs.

2. Other primarily consists of mobile speakers and PC speakers.

3. Individual amounts may not add up to the total Net Sales due to rounding.

Cash Flow and Operational Trends

*Preliminary results **

In $ millions except working capital metrics

	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q4'26	Q1'27
Balance Sheet													
Cash and Cash Equivalents	1,251	1,164	1,413	1,521	1,534	1,363	1,503	1,503	1,488	1,376	1,818	1,742	**1,750**
Accounts Receivable	563	657	686	542	591	629	648	455	637	704	683	506	**668**
Inventory	572	533	447	423	460	520	484	504	500	518	450	490	**492**
Accounts Payable	387	493	528	449	554	555	579	415	550	583	590	531	**586**
Net Working Capital (1)	748	697	605	516	497	594	553	544	587	639	542	465	**574**
Working Capital Metrics													
Days Sales Outstanding	52	56	49	48	49	51	44	40	50	53	43	42	**49**
Days of Inventory	86	78	55	66	67	74	57	79	67	69	50	73	**71**
Days Payables Outstanding	58	72	65	70	80	79	68	65	74	78	66	79	**85**
Cash Conversion Cycle	80	62	39	44	36	46	33	54	43	44	27	36	**35**
Cash Flow from Operations	240	223	443	239	176	166	371	130	125	229	481	203	**167**
Capital Return													
Dividends Paid	0	182	0	0	0	208	0	0	0	233	0	0	**0**
Shares Repurchased	95	94	188	127	131	132	200	126	122	107	27	280	**114**
Total Capital Return	95	276	188	127	131	340	200	126	122	340	27	280	**114**
LTM Capital Return	552	552	650	686	722	786	798	797	788	788	615	768	**761**

*Note: These preliminary results for the three months ended June 30, 2026 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

1. Net Working Capital is defined here as Accounts Receivables + Inventory - Accounts Payable.

GAAP to Non-GAAP Reconciliations

*Preliminary results **

In $ millions except per share and %

	Q1'24	Q2'24	Q3'24	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q3'26	Q4'26	Q1'27
Gross Profit - GAAP	376	439	527	437	466	486	574	436	479	514	615	483	608
Share-based compensation expense	1	2	2	2	3	4	2	1	2	3	3	2	2
Amortization of intangible assets and purchase accounting efffect on inventory	3	3	2	2	2	2	2	2	2	2	2	1	1
Gross Profit - Non-GAAP	380	444	531	441	471	492	579	439	483	520	619	487	611
Operating Expenses - GAAP	297	282	305	307	313	325	340	330	317	323	329	347	349
Share-based compensation expense	20	20	18	17	21	23	24	12	30	27	21	24	27
Amortization of intangible assets and acquistion-related costs	3	3	2	3	3	3	3	3	3	2	1	1	1
Restructuring charges (credits), net	4	(2)	1	1	0	0	0	9	2	4	0	3	1
Intangible Impairment	0	0	0	4	0	0	0	0	0	0	0	0	0
Operating Expenses - Non-GAAP	271	261	283	283	289	300	313	306	282	290	306	320	320
Operating Income - GAAP	78	157	222	130	153	161	235	106	162	191	286	136	259
Share-based compensation expense	22	22	21	19	23	26	26	14	33	30	23	26	30
Amortization of intangible assets	6	6	5	5	5	5	5	5	5	4	2	2	2
Restructuring charges (credits), net	4	(2)	1	1	0	0	0	9	2	4	0	3	1
Intangible Impairment	0	0	0	4	0	0	0	0	0	0	0	0	0
Operating Income - Non-GAAP	109	183	248	159	182	193	266	133	202	230	312	167	290
Net Income From Continuing Operations - GAAP	63	137	245	168	142	145	200	144	146	171	251	143	236
Share-based compensation expense	22	22	21	19	23	26	26	14	33	30	23	26	30
Amortization of intangible assets	6	6	5	5	5	5	5	5	5	4	2	2	2
Acquistion-related costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Restructuring charges (credits), net	4	(2)	1	1	0	0	0	9	2	4	0	3	1
Intangible Impairment	0	0	0	4	0	0	0	0	0	0	0	0	0
Pension curtailment (gain)	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss (gain) on investments	12	0	0	2	1	0	0	0	0	0	(0)	0	(1)
Non-GAAP tax adjustment	(2)	10	(30)	(44)	3	6	10	(32)	2	6	10	(9)	2
Net Income From Continuing Operations - Non-GAAP	103	173	241	154	175	184	241	140	188	216	287	166	269
Net Income from Continuing Operations Per Share													
Diluted- GAAP	$0.39	$0.86	$1.55	$1.07	$0.92	$0.95	$1.32	$0.96	$0.98	$1.16	$1.69	$0.98	$1.63
Diluted - Non-GAAP	$0.65	$1.09	$1.53	$0.99	$1.13	$1.20	$1.59	$0.93	$1.26	$1.45	$1.93	$1.13	$1.85

*Note: These preliminary results for the three months ended June 30, 2026 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.

Individual amounts may not add up to the Subtotals due to rounding.

GAAP TO NON-GAAP RECONCILIATION NOTES

***Note: These preliminary results for the three months ended June 30, 2026 are subject to adjustments, including subsequent events that may occur through the date of filing of our Quarterly Report on Form 10-Q.**

Non-GAAP Financial Measures

To supplement our condensed consolidated financial results prepared in accordance with GAAP, we use a number of financial measures, both GAAP and non-GAAP, in analyzing and assessing our overall business performance for making operating decisions and forecasting and planning future periods. We consider the use of non-GAAP financial measures helpful in assessing our current financial performance, ongoing operations, and prospects for the future as well as understanding financial and business trends relating to our financial condition and results of operations.

We have included non-GAAP adjusted measures in this presentation, which exclude share-based compensation expense, amortization of intangible assets, acquisition-related costs, restructuring charges (credits), net, loss (gain) on investments, non-GAAP income tax adjustment, and other items detailed under “Supplemental Financial Information” in our earnings press release posted to our website under “Quarterly Reports” at http://ir.logitech.com.

We also present percentage sales growth in constant currency (CC), a non-GAAP measure, to show performance unaffected by fluctuations in currency exchange rates. Percentage sales growth in constant currency is calculated by translating prior period sales in each local currency at the current period’s average exchange rate for that currency and comparing that to current period sales. Logitech believes this information, used together with the GAAP financial information, will help investors to evaluate its current period performance, outlook, and trends in its business.