



NEWS RELEASE

Logitech Nominates Two New Directors to Board; Proposes 10% Annual Increase for FY17 Dividend

6/28/2017

Company Outlines Board-Approved Proposals in Anticipation of AGM on September 12, 2017

LAUSANNE, Switzerland & NEWARK, Calif.--(BUSINESS WIRE)-- Logitech International (SIX: LOGN) (Nasdaq: LOGI) today announced that its board of directors will ask shareholders to approve the election to the board of Wendy Becker, former chief executive officer of Jack Wills Ltd., and Neela Montgomery, a member of the executive board at the Otto Group GmbH and soon-to-be chief executive officer of Crate and Barrel. The election will take place at Logitech's annual general meeting (AGM) in Lausanne, Switzerland on September 12, 2017.

Guerrino De Luca, chairman of Logitech, commented: "Both Wendy and Neela bring a special mix of experience to Logitech's board, invaluable to our company as we continue on our path of profitable growth. Wendy has a strong background in strategy, brand marketing and design from her senior roles at Jack Wills, Vodafone, McKinsey and TalkTalk, as well as diverse board and trustee positions. Neela's leadership experience in multi-channel retail, e-commerce and home electronics will be equally valuable, particularly given the global nature of her roles at the Otto Group and Tesco. We have a fantastic team at Logitech, and it's a pleasure to nominate these two new board members."

Additionally, Logitech's board of directors has approved and proposes an annual dividend for Fiscal Year 2017 of approximately CHF 0.62 per share* – a 10 percent increase compared to FY 2016 – following its highest level of cash flow from operations in seven years. The gross aggregate dividend is subject to shareholder approval at Logitech's annual general meeting (AGM) in Lausanne, Switzerland on September 12, 2017.

If the dividend proposal is approved by shareholders at the Company's AGM, the approximate payment date for the dividend is expected to be September 27, 2017.

Logitech expects to publish its annual report to shareholders and its invitation for its 2017 annual general meeting in July 2017. The Company also intends to file its preliminary proxy statement, which includes additional information regarding the nominees and other proposals for the AGM, with the U.S. Securities and Exchange Commission and post it on the Company's website at <http://ir.logitech.com> in July 2017.

About Logitech

Logitech designs products that have an everyday place in people's lives, connecting them to the digital experiences they care about. More than 35 years ago, Logitech started connecting people through computers, and now it's a multi-brand company designing products that bring people together through music, gaming, video and computing. Brands of Logitech include **Jaybird**, **Logitech G** and **Ultimate Ears**. Founded in 1981, and headquartered in Lausanne, Switzerland, Logitech International is a Swiss public company listed on the SIX Swiss Exchange (LOGN) and on the Nasdaq Global Select Market (LOGI). Find Logitech at www.logitech.com, the **company blog** or **@Logitech**.

This press release contains forward-looking statements within the meaning of the federal securities laws, including, without limitation, statements regarding: dividends, the timing of dividend payments, the timing of the AGM, and the timing of various filings. The forward-looking statements in this release involve risks and uncertainties that could cause Logitech's actual results and events to differ materially from those anticipated in these forward-looking statements, including, without limitation: if our product offerings, marketing activities and investment prioritization decisions do not result in the sales, profitability or profitability growth we expect, or when we expect it; the demand of our customers and our consumers for our products and our ability to accurately forecast it; if we fail to innovate and develop new products in a timely and cost-effective manner for our new and existing product categories; if we do not successfully execute on our growth opportunities or our growth opportunities are more limited than we expect; if sales of PC peripherals are less than we expect; the effect of pricing, product, marketing and other initiatives by our competitors, and our reaction to them, on our sales, gross margins and profitability; if our products and marketing strategies fail to separate our products from competitors' products; if we do not fully realize our goals to lower our costs and improve our operating leverage; if there is a deterioration of business and economic conditions in one or more of our sales regions or operating segments, or significant fluctuations in exchange rates; the effect of changes to our effective income tax rates. A detailed discussion of these and other risks and uncertainties that could cause actual results and events to differ materially from such forward-looking statements is included in Logitech's periodic filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended March 31, 2017, available at www.sec.gov, under the caption Risk Factors and elsewhere. Logitech does not undertake any obligation to update any forward-looking statements to reflect new information or events or circumstances occurring after the date of this press release.

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* Based on the number of shares outstanding as of March 31, 2017. The actual number may change as of the record date.

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