



NEWS RELEASE

# Logitech to Acquire ASTRO Gaming, Adding Console Gaming Headsets to its Position as the #1 Maker of PC Gaming Gear

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NEWARK, Calif. & LAUSANNE, Switzerland--(BUSINESS WIRE)-- **Logitech International** (SIX: LOGN) (Nasdaq: LOGI) today announced that it has agreed to acquire **ASTRO Gaming**, a leading console gaming brand with a history of producing award-winning headsets for professional gamers and enthusiasts. Logitech and ASTRO, together, is the number one maker of headsets, mice, keyboards and streaming webcams for PC and console gamers.

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"ASTRO is the leading player for premium console headsets and is the preferred headset for console esports athletes," said Ujesh Desai, vice president and

general manager of Logitech G. "It's a perfect complement to Logitech G's focus on PC gaming and we couldn't be more excited; we love the team, the brand and the products. Together, we want to make game play even more fun for gamers everywhere."

Jordan Reiss, co-founder and president of ASTRO, added, "The whole team at ASTRO has always held Logitech and Logitech G products in the highest regard, so I'm ecstatic we are joining forces. ASTRO's brand strength combined with Logitech G's unrivaled technology and global distribution network is going to bring our products to even more gamers around the world."

ASTRO, is a pioneer in gaming audio and lifestyle products and has a strong leadership position in the premium end of the global console gaming headset market. ASTRO is best known for its iconic A40 and A50 headsets designed for pro gamers and core enthusiasts. ASTRO's recently introduced A10 expands the company's reach in the console headset market, offering the essence of what makes their headsets premium, but at a more broadly accessible price point.

## Expected impact on financial results for Fiscal Year 2018

Logitech will purchase ASTRO for \$85 million in cash, and the acquisition is expected to close in early August. With the addition of ASTRO, we're investing in an adjacent gaming market — the console gaming market — to help accelerate the long-term growth of our gaming business. In FY 2018, we expect the acquisition of ASTRO to add approximately two points of growth to the top line, and to be slightly dilutive to the bottom line in the first year, as we integrate the business and invest to expand ASTRO internationally.

## About Logitech

Logitech designs products that have an everyday place in people's lives, connecting them to the digital experiences they care about. More than 35 years ago, Logitech started connecting people through computers, and now it's a multi-brand company designing products that bring people together through music, gaming, video and computing. Brands of Logitech include **Jaybird**, **Logitech G** and **Ultimate Ears**. Founded in 1981, and headquartered in Lausanne, Switzerland, Logitech International is a Swiss public company listed on the SIX Swiss Exchange (LOGN) and on the Nasdaq Global Select Market (LOGI). Find Logitech at [www.logitech.com](http://www.logitech.com), the **company blog** or **@Logitech**.

## About Logitech G

Logitech G, a brand of Logitech International, is the global leader in PC gaming gear. Logitech G is dedicated to providing gamers of all levels with industry leading keyboards, mice, headsets, mousepads and simulation products such as wheels and flight sticks - made possible through innovative design, advanced technologies and a deep passion for gaming. Founded in 1981 and headquartered in Lausanne, Switzerland, Logitech International is a Swiss public company listed on the SIX Swiss Exchange (LOGN) and on the Nasdaq Global Select Market (LOGI). Find Logitech G at [www.LogitechG.com](http://www.LogitechG.com), the **company blog** or **@LogitechG**.

This press release contains forward-looking statements within the meaning of the federal securities laws, including, without limitation, statements regarding: sales, distribution, and market penetration of Logitech G and ASTRO gaming products; the purchase price, closing and timing of the closing of the ASTRO acquisition; long-term growth and the pace of growth of Logitech's gaming business; and the expected impact on Logitech's financial results for

fiscal year 2018. The forward-looking statements in this release involve risks and uncertainties that could cause Logitech's actual results and events to differ materially from those anticipated in these forward-looking statements, including, without limitation: if our product offerings, marketing activities and investment prioritization decisions do not result in the sales, profitability or profitability growth we expect, or when we expect it; the demand of our customers and our consumers for our products and our ability to accurately forecast it; if we fail to innovate and develop new products in a timely and cost-effective manner for our new and existing product categories; if we do not successfully execute on our growth opportunities or our growth opportunities are more limited than we expect; the effect of pricing, product, marketing and other initiatives by our competitors, and our reaction to them, on our sales, gross margins and profitability; if our products and marketing strategies fail to separate our products from competitors' products; if we do not fully realize our goals to lower our costs and improve our operating leverage; if there is a deterioration of business and economic conditions in one or more of our sales regions or operating segments, or significant fluctuations in exchange rates; the effect of changes to our effective income tax rates. A detailed discussion of these and other risks and uncertainties that could cause actual results and events to differ materially from such forward-looking statements is included in Logitech's periodic filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended March 31, 2017, available at [www.sec.gov](http://www.sec.gov), under the caption Risk Factors and elsewhere. Logitech does not undertake any obligation to update any forward-looking statements to reflect new information or events or circumstances occurring after the date of this press release.

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