

Four Virtus Funds Awarded 2023 Refinitiv Lipper Fund Awards

*Funds managed by Duff & Phelps Investment Management and
Voya Investment Management honored for top performance*

HARTFORD, CT, March 24, 2023 – [Virtus Investment Partners](#) (NASDAQ: VRTS), which operates a multi-boutique asset management business, announced that four of its mutual funds have been honored as recipients of Refinitiv Lipper Fund Awards U.S. 2023 for demonstrating consistent, strong risk-adjusted returns relative to their peers.

The funds, recognized for performance through November 30, 2022, are:

- [Virtus Duff & Phelps Global Real Estate Securities Fund](#) (I Shares: VGISX), for the 10-year period in the Global Real Estate Funds category;
- [Virtus Duff & Phelps Select MLP and Energy Fund](#) (I Shares: VLPIX), for the 5-year period in the Energy MLP Funds category;
- [Virtus Duff & Phelps Real Estate Securities Fund](#) (R6 Shares: VRREX), for the 3-year period in the Real Estate Funds category; and
- [Virtus Convertible Fund](#) (Institutional Shares: ANNPX), for the 5-year period in the Convertible Securities Funds category.

"We are pleased to earn recognition from Lipper for four of our funds that represent a diverse set of strategies and investment approaches from two distinctive managers," said Barry Mandinach, executive vice president and head of distribution at Virtus. "The Refinitiv Lipper Fund awards demonstrate the ability of our experienced investment teams at Duff & Phelps and Voya IM to have successfully delivered across varied market conditions and continue to position us well to provide exceptional, long-term value to our shareholders."

Geoffrey Dybas, CFA, executive managing director and senior portfolio manager and Frank Haggerty, CFA, senior managing director and senior portfolio manager of Duff & Phelps Investment Management Co. (DPIM) manage the two real estate securities funds. David Grumhaus, president and CIO, and Rodney Clayton, CFA, managing director, portfolio manager, and senior research analyst of DPIM manage the Virtus Duff & Phelps Select MLP and Energy Fund. Justin Kass, CFA, senior managing director, chief investment officer, and co-head of income and growth, Michael Yee,

managing director, lead portfolio manager, income and growth, David Oberto, senior vice president, lead portfolio manager, income and growth, and Ethan Turner, vice president, portfolio manager, income and growth of Voya manage the Virtus Convertible Fund.

About Refinitiv Lipper Fund Awards

The [Refinitiv Lipper Fund Awards](#), granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60, and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

About Duff & Phelps Investment Management

[Duff & Phelps Investment Management Co.](#), an affiliated manager of Virtus Investment Partners, Inc., began in 1932 as a fundamental research firm and has been managing assets since 1979. The firm seeks to provide specialty investment strategies that enhance client outcomes through active portfolio management and customized solutions, utilizing a process with values that include quality, reliability, and specialization. Investment strategies include U.S. and global real estate securities, global listed infrastructure, energy infrastructure, water, and clean energy.

About Voya Investment Management

[Voya Investment Management](#) (Voya IM) strives to help investors push what's possible. As the asset management business of Voya Financial (NYSE: VOYA), Voya IM seeks to understand and anticipate client needs, delivering differentiated solutions across public and private fixed income, equity, and multi-asset platforms, including private markets and alternatives.

About Virtus Investment Partners, Inc.

[Virtus Investment Partners](#) (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. We provide investment management products and services from our [affiliated managers](#), each with a distinct investment style and autonomous investment process, as well as select subadvisers.

Investment solutions are available across multiple disciplines and product types to meet a wide array of investor needs. Additional information about our firm, investment partners, and strategies is available at virtus.com.

Fund Eligibility: For a detailed explanation, please review the [Lipper Leaders methodology document](#).

Performance data quoted represents past results. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. Investment return and principal value will fluctuate so your shares, when redeemed may be worth more or less than their original cost. Please click on the fund name link for additional fund details and performance data current to the most recent month-end.

Important Risk Considerations

Equity Securities: The market price of equity securities may be adversely affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk. **Foreign & Emerging Markets:** Investing in foreign securities, especially in emerging markets, subjects the portfolio to additional risks such as increased volatility, currency fluctuations, less liquidity, and political, regulatory, economic, and market risk. **Industry/Sector Concentration:** A portfolio that focuses its investments in a particular industry or sector will be more sensitive to conditions that affect that industry or sector than a non-concentrated portfolio. **Market Volatility:** The value of the securities in the portfolio may go up or down in response to the prospects of individual companies and/or general economic conditions. **Master Limited Partnerships:** Investments in MLPs may be adversely impacted by interest rates, tax law changes, regulation, or factors affecting underlying assets. **Non-Diversified:** The portfolio is not diversified and may be more susceptible to factors negatively impacting its holdings to the extent the portfolio invests more of its assets in the securities of fewer issuers than would a diversified portfolio. **Real Estate:** The portfolio may be negatively affected by factors specific to the real estate market, including interest rates, leverage, property, and management. **Convertible Securities:** A convertible security may be called for redemption at a time and price unfavorable to the portfolio. **Counterparties:** There is risk that a party upon whom the portfolio relies to complete a transaction will default. **Credit Risk:** If the issuer of a debt instrument fails to pay interest or principal in a timely manner, or negative perceptions exist in the market of the issuer's ability to make such payments, the price of the security may decline. **High Yield Fixed Income Securities:** There is a greater risk of issuer default, less liquidity, and increased price volatility related to high yield securities than investment grade securities. **Interest Rate:** The values of debt instruments may rise or fall in response to changes in interest rates, and this risk may be enhanced for securities with longer maturities. **Issuer Risk:** The portfolio will be affected by factors specific to the issuers of securities and other instruments in which the portfolio invests, including actual or perceived changes in the financial condition or business prospects of such issuers. **Prepayments/Calls:** If issuers prepay or call fixed rate obligations when interest rates fall, it may force the portfolio to reinvest at lower interest rates.

Prospectus: For additional information on risks, please see the fund's prospectus.

Please consider a fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial

representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Virtus Mutual Funds are distributed by **VP Distributors, LLC**, member FINRA and subsidiary of Virtus Investment Partners, Inc.

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