

Four Virtus Funds Awarded 2024 LSEG Lipper Fund Awards

Funds managed by AlphaSimplex, Duff & Phelps, Kayne Anderson Rudnick, and Newfleet honored for top performance

HARTFORD, CT, March 14, 2024 – [Virtus Investment Partners](#) (NYSE: VRTS), which operates a multi-boutique asset management business, announced that four of its mutual funds have been honored as recipients of six LSEG Lipper Fund Awards U.S. 2024 for demonstrating consistent, strong risk-adjusted returns relative to their peers.

The funds, recognized for performance through November 30, 2023, are:

- [Virtus AlphaSimplex Managed Futures Strategy Fund](#) (R6 Shares: AMFNX) for the 5-year period and (Institutional Shares: ASFYX) for the 10-year period in the Alternative Managed Futures Funds category;
- [Virtus Duff & Phelps Global Real Estate Securities Fund](#) (I Shares: VGISX), for the 10-year period in the Global Real Estate Funds category;
- [Virtus KAR Global Small-Cap Fund](#) (Institutional Shares: DGSCX), for the 5-year period in the Global Small-/Mid-Cap Funds category; and
- [Virtus Newfleet Short Duration High Income Fund](#) (R6 Shares: ASHSX) for the 3-year and 5-year periods in the Short High Yield Funds category.

"We are proud of the performance of our experienced investment teams at AlphaSimplex, Duff & Phelps, Kayne Anderson Rudnick, and Newfleet and the recognition they earned from Lipper," said Barry Mandinach, executive vice president and head of distribution at Virtus. "These four funds represent a diverse set of strategies and investment approaches from four distinctive managers who have successfully delivered across varied market conditions. The LSEG Lipper Fund awards recognize the ability of our managers who continue to position us well to provide exceptional, long-term value to shareholders."

[AlphaSimplex Group's](#) portfolio managers for the managed futures strategy fund are Alexander Healy, Ph.D., chief investment officer; Kathryn Kaminski, Ph.D., CAIA, chief research strategist; Philippe Lüdi, Ph.D., CFA, senior research scientist; John Perry, Ph.D., senior research scientist; and Robert Rickard.

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Geoffrey Dybas, CFA, executive managing director, senior portfolio manager, and head of real estate, and Frank Haggerty, CFA, senior managing director and senior portfolio manager of [Duff & Phelps Investment Management Co.](#) manage the real estate securities fund.

The portfolio managers of the Virtus KAR Global Small-Cap Fund are Todd Beiley, CFA, head of research and senior research analyst, and Craig Thrasher, CFA, senior research analyst of [Kayne Anderson Rudnick](#).

[Newfleet Asset Management](#) portfolio managers of the short duration high income fund are David L. Albrycht, CFA, president and chief investment officer; William Eastwood, CFA, senior managing director and head of trading; Eric Hess, CFA, senior managing director and high yield sector head; Kyle Jennings, CFA, senior managing director and head of credit research; and Frank Ossino, senior managing director and bank loan sector head.

About LSEG Lipper Fund Awards

The [LSEG Lipper Fund Awards](#), granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60, and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the LSEG Lipper Fund Award. For more information, see [lipperfundawards.com](#). Although LSEG Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by LSEG Lipper.

About Virtus Investment Partners, Inc.

[Virtus Investment Partners](#) (NYSE: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. We provide investment management products and services from our [affiliated managers](#), each with a distinct investment style and autonomous investment process, as well as select subadvisers. Investment solutions are available across multiple disciplines and product types to meet a wide array of investor needs. Additional information about our firm, investment partners, and strategies is available at [virtus.com](#).

Fund Eligibility: For a detailed explanation, please review the [Lipper Leader methodology document](#).

Performance data quoted represents past results. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. Investment return and principal value will fluctuate so your shares, when redeemed may be worth more or less than their original cost. Please click on the fund name link for additional fund details and performance data current to the most recent month-end.

Important Risk Considerations

Commodity and Commodity-Linked Instruments: Commodity and commodity-linked instruments may experience a return different than the commodity they attempt to track and may also be exposed to counterparty risk. **Credit Risk:** If the issuer of a debt instrument fails to pay interest or principal in a timely manner, or negative perceptions exist in the market of the issuer's ability to make such payments, the price of the security may decline. **Currency Rate:** Fluctuations in the exchange rates between the U.S. dollar and foreign currencies may negatively affect the value of the portfolio's shares. **Debt Instruments:** Debt instruments are subject to greater levels of credit and liquidity risk, may be speculative and may decline in value due to changes in interest rates or an issuer's or counterparty's deterioration or default. **Derivatives:** Derivatives may include, among other things, futures, options, forwards and swap agreements and may be used in order to hedge portfolio risks, create leverage, or attempt to increase returns. Investments in derivatives may result in increased volatility and the portfolio may incur a loss greater than its principal investment. **Equity Securities:** The market price of equity securities may be adversely affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk. **Financial Concentration:** Because the portfolio is presently heavily weighted in the financial sector, it will be impacted by that sector's performance more than a portfolio with broader sector diversification. **Foreign & Emerging Markets:** Investing in foreign securities, especially in emerging markets, subjects the portfolio to additional risks such as increased volatility, currency fluctuations, less liquidity, and political, regulatory, economic, and market risk. **High Yield Fixed Income Securities:** There is a greater risk of issuer default, less liquidity, and increased price volatility related to high yield securities than investment grade securities. **Industry/Sector Concentration:** A portfolio that focuses its investments in a particular industry or sector will be more sensitive to conditions that affect that industry or sector than a non-concentrated portfolio. **Interest Rate:** The values of debt instruments may rise or fall in response to changes in interest rates, and this risk may be enhanced for securities with longer maturities. **Issuer Risk:** The portfolio will be affected by factors specific to the issuers of securities and other instruments in which the portfolio invests, including actual or perceived changes in the financial condition or business prospects of such issuers. **Leverage:** When the Fund leverages its portfolio, the Fund may be less liquid and/or may liquidate positions at an unfavorable time, and the value of the Fund's shares will be more volatile and sensitive to market movements. **Market Volatility:** The value of the securities in the portfolio may go up or down in response to the prospects of individual companies and/or general economic conditions. **Portfolio Turnover:** The portfolio's principal investment strategies may result in a consistently high portfolio turnover rate. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when the portfolio is held in a taxable account. **Quantitative Model:** Investments selected using quantitative models may perform differently from the market as a whole or from their expected performance. There can be no assurance that use of a quantitative model will enable the portfolio to achieve positive returns or outperform the market. **Real Estate:** The portfolio may be negatively affected by factors specific to the real estate market, including interest rates, leverage, property, and management.

Prospectus: For additional information on risks, please see the fund's prospectus.

Please consider a fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

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