



NEWS RELEASE

# CERTAIN VIRTUS CLOSED-END FUNDS ANNOUNCE THREE MONTHLY DISTRIBUTIONS: NCV, NCZ, CBH

12/2/2022

HARTFORD, Conn., Dec. 2, 2022 /PRNewswire/ -- **Virtus Convertible & Income Fund** (NYSE: NCV), **Virtus Convertible & Income Fund II** (NYSE: NCZ), and **Virtus Convertible & Income 2024 Target Term Fund** (NYSE: CBH), announced the following distributions on their respective common shares:

## Virtus Convertible & Income Fund:

Ticker	Amount of Distribution	Ex-Date	Record Date	Payable Date
NCV	\$0.0425	January 19, 2023	January 20, 2023	February 1, 2023
NCV	\$0.0425	February 10, 2023	February 13, 2023	March 1, 2023
NCV	\$0.0425	March 10, 2023	March 13, 2023	April 3, 2023

## Virtus Convertible & Income Fund II:

Ticker	Amount of Distribution	Ex-Date	Record Date	Payable Date
NCZ	\$0.0375	January 19, 2023	January 20, 2023	February 1, 2023
NCZ	\$0.0375	February 10, 2023	February 13, 2023	March 1, 2023
NCZ	\$0.0375	March 10, 2023	March 13, 2023	April 3, 2023

## Virtus Convertible & Income 2024 Target Term Fund:

Ticker	Amount of Distribution	Ex-Date	Record Date	Payable Date
CBH	\$0.0460	January 19, 2023	January 20, 2023	February 1, 2023
CBH	\$0.0460	February 10, 2023	February 13, 2023	March 1, 2023
CBH	\$0.0460	March 10, 2023	March 13, 2023	April 3, 2023

The amounts of distributions reported in this notice are estimates only and are not being provided for tax reporting purposes. The actual amounts and sources of the distributions will depend on the fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The fund or your broker will send shareholders a Form 1099-DIV for the calendar year that will tell shareholders what distributions to report for federal income tax purposes.

## About the Funds

**Virtus Convertible & Income Fund** and **Virtus Convertible & Income Fund II** each have an investment objective to provide total return through a combination of capital appreciation and high current income. **Virtus Convertible & Income 2024 Target Term Fund**'s investment objectives are to provide a high level of income and to return at least \$9.835 per common share (the original net asset value per common share of beneficial interest before deducting offering costs of \$0.02 per share) to holders of common shares on or about September 1, 2024. Virtus Investment Advisers, Inc. is the investment adviser to each fund and **Voya Investment Management** is the subadviser.

For more information on these funds, contact shareholder services at (866) 270-7788, by email at [closedendfunds@virtus.com](mailto:closedendfunds@virtus.com), or through the **closed-end fund** section on the web at [virtus.com](http://virtus.com).

## Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about each Fund's investment objective and risks, please see the Funds' annual report. A copy of the Funds' most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

View original content to download multimedia: <https://www.prnewswire.com/news-releases/certain-virtus-closed-end-funds-announce-three-monthly-distributions-ncv-ncz-cbh-301692840.html>

SOURCE Virtus Convertible & Income Fund; Virtus Convertible & Income Fund II; Virtus Convertible & Income 2024 Target Term Fund