



NEWS RELEASE

## Certain Virtus Closed-End Funds Announce Three Monthly Distributions: NCV, NCZ, CBH

11/16/2023

HARTFORD, Conn.--(BUSINESS WIRE)-- Virtus Convertible & Income Fund (NYSE: NCV), Virtus Convertible & Income Fund II (NYSE: NCZ), and Virtus Convertible & Income 2024 Target Term Fund (NYSE: CBH) announced the following distributions on their respective common shares:

### Virtus Convertible & Income Fund:

Ticker	Amount of Distribution	Ex-Date	Record Date	Payable Date
NCV	\$0.034	December 8, 2023	December 11, 2023	January 2, 2024
NCV	\$0.034	January 11, 2024	January 12, 2024	January 30, 2024
NCV	\$0.034	February 9, 2024	February 12, 2024	February 28, 2024

### Virtus Convertible & Income Fund II:

Ticker	Amount of Distribution	Ex-Date	Record Date	Payable Date
NCZ	\$0.030	December 8, 2023	December 11, 2023	January 2, 2024
NCZ	\$0.030	January 11, 2024	January 12, 2024	January 30, 2024
NCZ	\$0.030	February 9, 2024	February 12, 2024	February 28, 2024

### Virtus Convertible & Income 2024 Target Term Fund:

Ticker	Amount of Distribution	Ex-Date	Record Date	Payable Date
CBH	\$0.046	December 8, 2023	December 11, 2023	January 2, 2024
CBH	\$0.046	January 11, 2024	January 12, 2024	January 30, 2024
CBH	\$0.046	February 9, 2024	February 12, 2024	February 28, 2024

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The amounts of distributions reported in this notice are estimates only and are not being provided for tax reporting purposes. The actual amounts and sources of the distributions will depend on the fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The fund or your broker will send shareholders a Form 1099-DIV for the calendar year that will tell shareholders what distributions to report for federal income tax purposes.

## About the Funds

**Virtus Convertible & Income Fund** and **Virtus Convertible & Income Fund II** each have an investment objective to provide total return through a combination of capital appreciation and high current income. **Virtus Convertible & Income 2024 Target Term Fund**'s investment objectives are to provide a high level of income and to return at least \$9.835 per common share (the original net asset value per common share of beneficial interest before deducting offering costs of \$0.02 per share) to holders of common shares on or about September 1, 2024, when the Fund will terminate absent approval by the Fund's Board of Trustees to extend the Fund's term by up to six months. Virtus Investment Advisers, Inc. is the investment adviser to each fund and **Voya Investment Management** is the subadviser.

For more information on these funds, contact shareholder services at (866) 270-7788, by email at [closedendfunds@virtus.com](mailto:closedendfunds@virtus.com), or through the **Closed-End Funds** section on the web at [virtus.com](http://virtus.com).

## Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about each fund's investment objective and risks, please see the funds' annual report. A copy of the funds' most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

## About Virtus Investment Partners, Inc.

**Virtus Investment Partners** (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. We provide investment management products and services from our **affiliated managers**, each with a distinct investment style and autonomous investment process, as well as select subadvisers. Investment solutions are available across multiple disciplines and product types to meet a wide array of investor needs. Additional information about our firm, investment partners, and strategies is available at [virtus.com](http://virtus.com).

## For Further Information:

Shareholder Services  
(866) 270-7788  
[closedendfunds@virtus.com](mailto:closedendfunds@virtus.com)

Source: Virtus Convertible & Income Fund and Virtus Convertible & Income Fund II and Virtus Convertible & Income 2024 Target Term Fund