



NEWS RELEASE

DTF Tax-Free Income 2028 Term Fund Inc. Announces Dividends

2025-12-11

CHICAGO--(BUSINESS WIRE)-- The Board of Directors of **DTF Tax-Free Income 2028 Term Fund Inc.** (NYSE: DTF) (the “Fund”), a closed-end fund advised by Duff & Phelps Investment Management Co. (the “Investment Adviser”), today authorized the payment of dividends on the Fund’s common stock as follows:

Per Share Amount	Ex-Date	Record Date	Payable Date
\$0.0325	January 15, 2026	January 15, 2026	January 29, 2026
\$0.0325	February 17, 2026	February 17, 2026	February 26, 2026
\$0.0325	March 16, 2026	March 16, 2026	March 30, 2026

The amounts of distributions reported in this notice are estimates only and are not being provided for tax reporting purposes. The actual amounts and sources of the distributions for tax purposes will depend on the fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The fund or your broker will send you a Form 1099-DIV for the calendar year that will tell you what distributions to report for federal income tax purposes.

About the Fund

DTF Tax-Free Income 2028 Term Fund Inc. is a diversified closed-end investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, contact shareholder services at (866) 668-8552, by email at duff@virtus.com, or visit the DTF website, dpimc.com/dtf.

About the Investment Adviser

Duff & Phelps Investment Management Co. is a boutique investment manager that specializes in listed real asset strategies for institutional and individual clients. An investment manager of Virtus Investment Partners, Inc. (NYSE: VRTS), the firm began in 1932 as a fundamental research firm and has been managing assets since 1979. The firm seeks to provide specialty investment strategies that enhance client outcomes through active portfolio management and customized solutions, utilizing a process with values that include quality, reliability, and

specialization. Investment strategies include U.S. and global real estate securities, global listed infrastructure, energy infrastructure, water, and clean energy. For more information visit [dpimc.com](https://www.dpimc.com).

For Further Information:

DTF Fund Services

(866) 668-8552

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Source: DTF Tax-Free Income 2028 Term Fund Inc.