



NEWS RELEASE

DTF Tax-Free Income 2028 Term Fund Inc. Announces Portfolio Manager Update

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CHICAGO--(BUSINESS WIRE)-- DTF Tax-Free Income 2028 Term Fund Inc. (NYSE: DTF) (the "Fund"), a closed-end fund advised by Duff & Phelps Investment Management Co., today announced that Phillip Hooks, CFA, will step down as portfolio manager of the Fund effective May 16, 2025.

Dusty Self, senior portfolio manager, will remain as portfolio manager of the Fund.

About the Fund

DTF Tax-Free Income 2028 Term Fund Inc. is a diversified closed-end investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit dpimc.com/dtf or call (800) 864-0629.

About the Investment Adviser

Duff & Phelps Investment Management Co., an investment manager of **Virtus Investment Partners, Inc.**, began in 1932 as a fundamental research firm and has been managing assets since 1979. The firm seeks to provide specialty investment strategies that enhance client outcomes through active portfolio management and customized solutions, utilizing a process with values that include quality, reliability, and specialization. Investment strategies include U.S. and global real estate securities, global listed infrastructure, energy infrastructure, water, and clean energy.

Shareholder Services, (866) 668-8552

Source: DTF Tax-Free Income 2028 Term Fund Inc.