



NEWS RELEASE

# DTF Tax-Free Income 2028 Term Fund Inc. Announces Appointment of Chief Investment Officer and Addition to Portfolio Management Team

3/15/2024

CHICAGO--(BUSINESS WIRE)-- DTF Tax-Free Income 2028 Term Fund Inc. (NYSE: DTF) (the "Fund"), a closed-end fund advised by Duff & Phelps Investment Management Co. (the "Investment Adviser"), today announced that Dusty L. Self has been appointed by the Fund's Board of Directors as Chief Investment Officer and that Phillip Hooks, CFA, has been added to the Fund's portfolio management team.

Ms. Self has been the Fund's lead portfolio manager since June of 2023 and has served as a Vice President and portfolio manager of the Fund since 2022. Ms. Self has more than 30 years of experience focused on investment grade municipal strategies. Mr. Hooks brings 19 years of industry experience, concentrated in portfolio management and municipal bond research. Both Ms. Self and Mr. Hooks are "dual hatted" employees of Duff & Phelps Investment Management Co. and Seix Investment Advisors<sup>1</sup>, each of which is a subsidiary and affiliated manager of Virtus Investment Partners.

David D. Grumhaus, Jr., President and Chief Executive Officer of the Fund, said, "Dusty has done a great job as DTF's lead portfolio manager, and her promotion to CIO is a logical next step. I am also confident the addition of Phil as portfolio manager will further bolster the team."

## About the Fund

DTF Tax-Free Income 2028 Term Fund Inc. is a diversified closed-end investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit [www.dpimc.com/dtf](http://www.dpimc.com/dtf) or call (800) 338-8214.

## About the Investment Adviser

**Duff & Phelps Investment Management Co.**, an affiliated manager of **Virtus Investment Partners, Inc.**, began in 1932 as a fundamental research firm and has been managing assets since 1979. The firm seeks to provide specialty investment strategies that enhance client outcomes through active portfolio management and customized solutions, utilizing a process with values that include quality, reliability, and specialization. Investment strategies

include U.S. and global real estate securities, global listed infrastructure, energy infrastructure, water, and clean energy.

1 Seix Investment Advisors is a division of Virtus Fixed Income Advisors, LLC

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Source: DTF Tax-Free Income 2028 Term Fund Inc.