



NEWS RELEASE

DTF Tax-Free Income 2028 Term Fund Inc. Announces Dividends

9/22/2022

CHICAGO, Sept. 22, 2022 /PRNewswire/ -- The Board of Directors of DTF Tax-Free Income 2028 Term Fund Inc. (NYSE: DTF) (the "Fund"), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on the Fund's common stock as follows:

| <u>Cents Per Share</u> | <u>Ex-Dividend Date</u> | <u>Record Date</u> | <u>Payable Date</u> |
|------------------------|-------------------------|--------------------|---------------------|
| 3.25 | October 14, 2022 | October 17, 2022 | October 31, 2022 |
| 3.25 | November 14, 2022 | November 15, 2022 | November 30, 2022 |
| 3.25 | December 14, 2022 | December 15, 2022 | December 30, 2022 |

About the Fund

DTF Tax-Free Income 2028 Term Fund Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/df or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps Investment Management Co. is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS) ("Virtus"), a distinctive partnership of boutique investment managers with \$155.4 billion under management as of June 30, 2022. Virtus provides investment management products and services to individuals and institutions through affiliated managers and select subadvisers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at www.virtus.com.

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