



NEWS RELEASE

DTF Tax-Free Income 2028 Term Fund Inc. Announces Dividends

3/7/2022

CHICAGO, March 7, 2022 /PRNewswire/ -- The Board of Directors of DTF Tax-Free Income 2028 Term Fund Inc. (NYSE: DTF) (the "Fund"), a closed-end fund advised by Duff & Phelps Investment Management Co., today authorized the payment of dividends on the Fund's common stock as follows:

<u>Cents Per Share</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payable Date</u>
3.25	April 14, 2022	April 18, 2022	April 29, 2022
3.25	May 13, 2022	May 16, 2022	May 31, 2022
3.25	June 14, 2022	June 15, 2022	June 30, 2022

About the Fund

DTF Tax-Free Income 2028 Term Fund Inc. is a closed-end diversified investment management company whose investment objective is current income exempt from regular federal income tax consistent with preservation of capital. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of investment-grade tax-exempt obligations. For more information, visit www.dpimc.com/dtf or call (800) 338-8214.

About the Investment Adviser

Duff & Phelps Investment Management Co. has more than 40 years of experience managing investment portfolios, including institutional separate accounts and open- and closed-end funds investing in utilities, infrastructure and real estate investment trusts (REITs). For more information, visit www.dpimc.com.

Duff & Phelps is a subsidiary of Virtus Investment Partners (NASDAQ: VRTS), a multi-boutique asset manager with \$187.2 billion under management as of December 31, 2021.

Virtus provides investment management products and services to individuals and institutions through a multi-manager asset management business, comprising a number of individual affiliated managers, each with a distinct investment style, autonomous investment process and individual brand. Additional information can be found at

www.virtus.com.

Source: DTF Tax-Free Income 2028 Term Fund Inc.

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SOURCE DTF Tax-Free Income 2028 Term Fund Inc.