



NEWS RELEASE

Phillip Enochs Joins Duff & Phelps Investment Management As Global Head of Business Development

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CHICAGO--(BUSINESS WIRE)-- **Duff & Phelps Investment Management Co.** today announced that Phillip Enochs, CFA, has joined the company as an executive managing director and global head of business development.

Enochs, who also joins the firm's Executive Committee, will be responsible for institutional distribution strategies, business development, marketing, and client service for the firm, which had \$12.2 billion of assets under management as of March 31, 2024. He reports to David D. Grumhaus, Jr., president and chief investment officer of Duff & Phelps.

"Phil is a seasoned leader with a proven track record in business development who will play a critical role in growing our institutional business and deepening relationships with consultants and clients," said Grumhaus. "His broad industry experience in sales, client service, and marketing underscore our commitment to delivering high-quality investment capabilities and superior service to meet the needs of our clients."

"I am pleased to join the Duff & Phelps team, which has exceptional depth of resources, investment expertise and the culture of a respected fundamental research boutique," said Enochs. "I look forward to leveraging our distinctive investment capabilities to enhance outcomes for our clients."

Duff & Phelps manages listed real asset strategies including real estate, infrastructure, utilities, energy, and water, and conducts deep bottom-up fundamental analysis to create client portfolios.

Enochs has worked in the investment industry since 1993. Prior to joining Duff & Phelps, he was head of institutional business for the Americas at Dimensional Fund Advisors, where his team served more than 1,200 clients with more than \$75 billion in assets under management. Previously, he was responsible for sales, service, and marketing for the U.S. institutional and intermediary channels at BMO Global Asset Management. He has also held senior positions at Wilshire Associates and Russell Investments.

He holds a B.S. in accounting, magna cum laude, from Indiana University and an M.B.A. from the Kellogg School of Management at Northwestern University. He earned a Chartered Financial Analyst® designation and a Certified Public Accountant designation. Enochs serves as a member of the Illinois Council of Feed My Starving Children, a nonprofit organization that provides meals to undernourished children in countries around the world.

About Duff & Phelps Investment Management

Duff & Phelps Investment Management Co., a boutique investment manager that specializes in listed real asset strategies for institutional and individual clients and an affiliated manager of Virtus Investment Partners, Inc., began in 1932 as a fundamental research firm and has been managing assets since 1979. The firm seeks to provide specialty investment strategies that enhance client outcomes through active portfolio management and customized solutions, utilizing a process with values that include quality, reliability, and specialization. Investment strategies include U.S. and global real estate securities, global listed infrastructure, energy infrastructure, water, and clean energy. For more information visit dpimc.com.

A headshot of Mr. Enochs is available by contacting **Josh Silvia**.

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