VIRTUS
INVESTMENT PARTNERS

NEWS RELEASE

Virtus Closed-End Funds Announce Portfolio Management Refinements

2026-08-10

HARTFORD, Conn.--(BUSINESS WIRE)-- Virtus Artificial Intelligence & Technology Opportunities Fund (NYSE: AIO), Virtus Diversified Income & Convertible Fund (NYSE: ACV), Virtus Convertible & Income Fund (NYSE: NCV), Virtus Convertible & Income Fund II (NYSE: NCZ), and Virtus Equity & Convertible Income Fund (NYSE: NIE) (collectively, the "Funds") announced today certain portfolio management refinements approved by the Board of Trustees.

Under the refined portfolio management structure, specific portfolio responsibilities will be assigned to portfolio managers based on their respective areas of investment expertise. The refinements are intended to support implementation of the Funds' investment objectives and distribution goals through a more differentiated approach to portfolio management. The Funds' investment objectives and principal investment strategies remain unchanged.

Additional information regarding the portfolio management refinements is available **here**.

About the Funds

Virtus Investment Advisers, LLC, a registered investment adviser affiliated with Virtus Investment Partners, Inc., is the investment adviser to each Fund. The Funds are **closed-end funds** that seek to generate income, with diversified strategies focused on a variety of asset classes including multi-sector, high-yield and emerging markets fixed income, municipal bonds, utility and infrastructure equities, and convertible securities.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about the Fund's investment objective and risks, please see the Fund's annual report. A copy of the Fund's most recent annual report can be accessed through the **Closed-End Funds** section of **virtus.com** and may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

Statements in this press release that are not historical facts are forward-looking statements as defined by the United States securities laws. Forward-looking statements speak only as of the date they are made, and the Fund assumes no duty to and does not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements, and future results could differ materially from historical performance.

This press release does not constitute a recommendation, an offer to purchase, or an offer to sell or a solicitation to buy, nor shall there be any sale of shares in the Fund in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

For Further Information:
Shareholder Services
(866) 270-7788
closedendfunds@virtus.com

Source: Virtus Funds